

Dr. Wills' Exhibitions.

2. The Exhibitions founded by Dr. Wills for the benefit of Fellows and Scholars engaged in the study and practice of Law and Medicine shall cease, and out of the amount thereof the sum of 200*l.* shall be paid yearly as a stipend to maintain a Fellowship within the College to be given for the encouragement of the study of Medicine, to be called the Wills Medical Fellowship: which Fellowship shall be held upon the same tenure, and subject to the same conditions, as an Ordinary Fellowship in the College. The residue of the said amount shall be added yearly to the Pension Fund herein-after by these Statutes established; and the stipend of the Wills Medical Fellowship during vacancies shall be likewise added thereto.

3. The fund established by Dr. Wills for the purchase of advowsons and the improvement of benefices in the patronage of the College, including the Exhibitions founded by Dr. Wills for the benefit of superannuated Fellows, which now form part of that fund, shall (subject to any grants heretofore made thereout to the present incumbents of any benefices, which grants the College may continue) be converted into a Pension Fund, which shall be administered in the manner herein-after by these Statutes directed.

4. The funds given for Exhibitions by Mr. Goodridge, Mr. Pigot, Sir Benjamin Maddox, Bishop Lisle as executor to Mr. Somerscales, Mr. Warner, and Dr. Gerard, and the benefaction of Dr. Wills for the careful reading of the Lessons in Chapel, shall be consolidated into a general Exhibition Fund, which shall be administered in the manner herein-after by these Statutes directed. The cost of all repairs on Mr. Goodridge's estates shall be paid out of the corporate revenue of the College.

STATUTE IX.

Funds for Special Purposes.

Tuition Fund.

1. There shall be a Tuition Fund in the College, to be administered by the Warden and the Fellows engaged in education in the College or the University, to which shall be paid yearly all Tuition Fees received by the College, the income of the fund founded by Dr. Robert Smith for the benefit of the Chaplains and the Moderators of the College, and so much from the corporate revenue of the College as shall with the income of Dr. Smith's fund amount to the sum of 700*l.* The cost of repairs on any estate in which the capital of Dr. Smith's fund may be hereafter invested shall be paid out of the corporate revenue of the College. If at any time, by reason of invested accumulations or from any other cause, the Fund shall appear to the Warden and Fellows to be unnecessarily large, they shall have power either to transfer a portion of it to the Pension Fund herein-after established or to reduce the sum payable to it out of the corporate revenue of the College.

Exhibition Fund.

2. There shall be a general Exhibition Fund in the College, to be administered by the Electoral Board appointed under Statute IV. Clause 2. Such Fund shall be formed out of the benefactions of Dr. Hody, Dr. Wills, Mr. Goodridge, Mr. Pigot, Sir Benjamin Maddox, Bishop Lisle, Mr. Warner, and Dr. Gerard, as herein-before directed, and shall be augmented by a yearly payment of such a sum from the corporate revenue of the College as the Warden and Fellows shall from time to time determine, not being less, in any one year, than will be sufficient to raise the income of the said Fund in that year to 400*l.*, nor more than will suffice to raise the same to 600*l.* The income of this Fund may be applied

to the following purposes or any of them. Assistance may be given therefrom to such Undergraduate members of the College, whether Scholars or Commoners, as shall show by their conduct and industry that they deserve it and by their economical mode of life that they need assistance; but such assistance shall not be given to any Scholar until he shall have resided for at least one full Term (Easter and Trinity Terms being counted as one Term) in the College. Exhibitions of such value and duration, and tenable on such conditions, as to the Warden and the said Fellows shall from time to time seem best, may be given on admission into the College to candidates who have done well in the examination for the Scholarships or to other deserving persons.

No mention shall be made in any advertisement or other public notice of or relating to any vacant Scholarship, of any power of the College in any case to grant to a Scholar any benefit or advantage beyond the emolument of his Scholarship. Exhibitions or prizes may be given in the College, if the Warden and the said Fellows shall think fit, for proficiency in such special branches of study as they may from time to time determine.

If in any year the income of the Fund shall not all be wanted for the purposes above specified, the surplus shall first be applied in reduction of the sum payable in that year out of the corporate revenue of the College, and any further surplus shall be invested for the purposes of the Fund.

Pension Fund.

3. There shall be a Pension Fund in the College, to be administered by the Warden and Fellows, which shall be constituted and augmented from such of the benefactions of Dr. Wills as have been herein-before made applicable to that purpose. If at any time the advowson of any benefice in the patronage of the College shall be sold, the proceeds of the sale shall be added to this Fund. Any surplus income of the Fund shall every year be invested in augmentation thereof, and sums so invested shall be treated as capital and not applied to the payment of pensions.

Pensions.

4. The Warden and Fellows may assign to any Tutor who has for twenty-five years served the College as Tutor or Lecturer, a yearly pension at a rate not exceeding 250*l.* with an increment of 10*l.* a year for every additional year of service: Provided that no pension shall exceed 300*l.* a year.

5. If a Tutor be permanently disabled by sickness before he has served for twenty-five years, or be not re-appointed at the end of any term of ten years for which he may have been first appointed, the Warden and Fellows may, on proof to their satisfaction that the circumstances of the Tutor are such as to require it, grant him on his retiring from his Tutorship, and for such time and on such terms as the Warden and Fellows shall think reasonable, an annual retiring allowance which shall in no case exceed 150*l.* with an increment of 10*l.* a year for each year of service after fifteen years.

6. If a Bursar has served the College for thirty-five years, or having served for a shorter period becomes disabled by sickness or infirmity, the Warden and Fellows may, if satisfied that his circumstances are such as to require it, grant to him for such time and on such conditions as they think fit a retiring allowance of 150*l.* a year.

7. So long as any pensioner shall hold any other office or post in this or any other College, any Professorship or Public Readership, any office