

general revenues of the House, prior to the emoluments of the Studentships.

X.—TUITION FUND, AND TUITION.

1. For payment of the salaries of Tutors and Lecturers, and for the defraying of other expenses connected with the instruction of the Scholars and other Undergraduate members of the House, there shall be a fund, to be called "The Tuition Fund," into which shall be paid:

(a.) The tuition fees of the Undergraduate members of the House.

(b.) A contribution from the general revenues of the House, at the rate of not more than 5% per annum for each Undergraduate member of the House receiving tuition.

The Tuition Fund shall be apportioned between the Tutors and Lecturers, and applied to the payment of such other expenses as aforesaid, by and under the authority of the Electoral Board herein-after constituted.

2. The Governing Body shall provide courses of instruction for the Undergraduate members of the House during at least twenty-four weeks in the Academical year, exclusive of the time devoted to any College Examinations.

XI.—PENSION FUND.

1. For the formation of a Pension Fund the Governing Body may from time to time set apart such a yearly sum as the state of their revenues and the statutory charges upon them may permit, not exceeding 1,000*l.* in any one year, and may add to the Pension Fund a sum deducted from the Tuition Fund, provided such deduction do not exceed 10% per cent. per annum, and may also add the whole or part of any balance of the Tuition Fund unexpended in any year.

2. The Fund so formed shall be from time to time invested and accumulated in any securities in which Trust Funds may legally be invested, and the income of the Fund, including the payments from the Tuition Fund and from the corporate revenue, shall be applied in payment of pensions as claims thereto arise: Provided, nevertheless, that no pension shall be granted which the income of the said Fund shall not in the judgment of the Governing Body be sufficient to satisfy.

3. Every pensioner shall be entitled to payment of his pension out of the said Fund in priority to all others whose pensions shall have been subsequently granted; and no pensions shall be payable except out of this Fund.

4. When the capital of the Pension Fund has been raised to such an amount as in the judgment of the Visitor shall be sufficient, the payments from the Tuition Fund and from the corporate revenues shall be discontinued, beyond so much thereof as may be required for payment of current pensions.

XII.—DISPOSAL OF REVENUE.

1. The application of the revenues of the House under the provisions and to the purposes of these Statutes shall be subject to any Statute or Statutes made for the University under the powers of the Universities of Oxford and Cambridge Act, 1877, for enabling or requiring the Colleges to make contributions out of their revenues to University purposes, and to the payment of the charges imposed thereby.

2. Income arising from any endowment, benefaction, or trust, and applicable to the maintenance of any Studentship, Scholarship, or Exhibition within the House, or to any other purpose for the benefit of the House or of the Head or any member of it (including any fund for the purchase of advowsons), shall be liable to contribute to the

payment of any charges for University purposes imposed on the House by Statutes made for the University as aforesaid in the same manner as if such income had formed part of the general revenue of the House, except in the following cases:

(a.) Income of, or constituting, any emolument the trusts or directions affecting which are protected from alteration by section 13 of the Universities of Oxford and Cambridge Act, 1877.

(b.) Income appropriated to any emolument not a Headship, in elections to which a scholar has a right of preference within the meaning of section 9 of the said Act (not including such emolument which is held for a Headship being under an election held by operation of law).

3. If at any time it shall appear to the Visitor that the revenues of the House have become more than sufficient to provide for its expenditure, the Visitor may, if he think fit, make an order directing that any part of the surplus revenue shall be set apart and applied to purposes relative either to the House or to the University, according to a scheme submitted or to be submitted to him by the House and approved by him. After an order so made by the Visitor, any sums thereby directed to be set apart shall be applied in conformity with a scheme submitted to and approved by the Visitor as aforesaid, and under an order of the Visitor confirming the same, and not otherwise.

4. The expenditure of the House shall, in the foregoing clause, be deemed to include as well the payment of charges for University purposes imposed by Statutes made for the University as aforesaid, as the application of revenue to the purposes of these Statutes, reasonable and customary expenditure (not inconsistent with them) for College purposes, extraordinary expenditure (when required) on estates, and any reasonable donations for educational or charitable objects or connected with the duties of the House as a holder of property.

5. Before any scheme is confirmed by the Visitor, the Governing Body shall communicate it to the Vice-Chancellor for the information of the Hebdomadal Council of the University; and the Visitor shall consider any representations which the Hebdomadal Council may Judge it expedient for the interests of the University to make with reference to such scheme.

6. An order made by the Visitor confirming a scheme submitted to him by the House shall continue in force until a new scheme varying it or in substitution for it shall have been submitted and confirmed in like manner.

7. The Governing Body of the House or any three members thereof may at any time make a representation to the Visitor requesting him to exercise, if he think fit, the powers of this Statute. But this provision shall not be deemed to affect the Visitor's right to exercise such powers *proprio motu*.

8. Subject to the right of the Visitor to exercise the powers hereby given to him, any surplus of the revenues of the House shall from time to time be applied by the Governing Body at their discretion to any purposes relative to the House and not inconsistent with these Statutes, or (subject to the Statutes of the University in force for the time being) to any purposes relative to the University and conducive to the advancement of learning, science, or education.

9. No addition shall under the powers of this Statute be made to the emoluments of the Headship, or of any Studentship or Scholarship in the