

### XVIII.—COMMON SEAL AND MUNIMENTS.

The College shall make, and may from time to time vary, Bylaws providing for the safe keeping of the Common Seal and Muniments of the College.

### XIX.—FUNDS OF THE COLLEGE.

#### A. The Scholarship Fund.

The Scholarship Fund shall consist of the income of the Trust Funds enumerated in the Schedule annexed to these Statutes, with the addition of an annual sum not less than 400*l.*, nor exceeding 600*l.* payable out of the Corporate Revenues of the College.

#### B. The Tuition Fund.

##### Payments to Fund.

1. In addition to the sum bequeathed to the Moderators and Greek Lecturer by Dr. Hutchins, and the Tuition Fees payable by the Undergraduate members of the College, the Rector and Fellows may, in every year, carry to the Tuition Fund out of the Corporate Revenues a sum not exceeding 5*l.* for each Undergraduate member of the College receiving Tuition. The Rector and Fellows shall determine, from time to time, the Tuition Fees to be paid by the Undergraduates.

##### Courses of Instruction.

2. The Rector and Fellows shall provide courses of instruction for the Undergraduate members of the College during at least twenty-four weeks in the Academical year exclusive of the time devoted to any College Examinations.

#### C. The Pension Fund.

##### Pension Fund.

The Rector and Fellows may from time to time pay to the Pension Fund out of the Corporate Revenue any sum not exceeding in any year 400*l.*, and may if they think fit add to it a sum deducted from the Tuition Fund, such deduction not to exceed 10*l.* per centum per annum. The Pension Fund thus formed shall be invested, from time to time, in any securities in which Trust Funds may legally be invested. The interest of the Fund, as well as the sums paid in yearly, shall be applicable to providing pensions for the Tutorial Fellows, on the conditions hereinbefore enumerated.

The proceeds of any College Advowsons hereafter sold shall be added to the capital of the Pension Fund.

##### Pensions Payable only out of Income.—

##### Priority.

No pension shall be payable except out of the income of the Fund; and any person to whom a pension has been granted shall be entitled to the payment of it in priority to the payment of any pension subsequently granted.

#### D. The Profits of Vacancies.

The profits accruing from any vacancy in the Rectorship or in any Fellowship shall fall into the Corporate Revenues of the College. The profits accruing from any vacant Scholarships and Exhibitions, other than the Tatham, Radford, and Matthews Scholarships, shall be carried to the Scholarship Fund. The profits accruing from any Fellowship suspended under Statute IV., Clause 7, shall fall into the Corporate Revenues of the College.

### XX.—CONTRIBUTIONS TO THE UNIVERSITY.

#### Professorship of Classical Archaeology and Art.

##### Payment to Professor.

1. From and after the first day of January,

1883, or sooner if in the judgment of the Rector and Fellows the financial condition of the College will permit, the Corporate Revenues shall be charged with the payment of an annual sum of 200*l.*, together with the emoluments of an Ordinary Fellowship, to a Professor of Classical Archaeology and Art within the University, who shall, as the condition of his becoming entitled to such payment, be admitted to be a Professor Fellow of the College.

##### Election of Professor.—Increased Payments.

2. The Professor shall be elected by a Board of Electors, to be constituted by a Statute for the University, one at least of whom shall be the Rector of the College or a person nominated by the Rector and Fellows. From and after the first day of July, 1886, the Rector and Fellows shall increase the annual payment to the Professor to 300*l.* a year in addition to the emoluments of an Ordinary Fellowship; and, if at any future time the financial condition of the College shall in their judgment permit, they may increase such annual payment to any sum not exceeding 400*l.* a year.

##### Deprivation.

3. The Professor Fellow may be deprived of his Fellowship by the Visitor for the same reasons and in the same manner as other Fellows. In any such case, so long as he continues to hold his Professorship, the Professor Fellowship annexed to it shall remain in abeyance, and that part of the emoluments of such Professor Fellowship which consists in the stipend of an Ordinary Fellowship shall sink into the Corporate Revenues of the College, but the annual sum constituting the residue of such emoluments shall continue to be payable to the Professor. If a Professor be deprived of his Professorship by any authority constituted in that behalf by Statutes made for the University, he shall *ipso facto* vacate his Professor Fellowship.

### XXI.—DISPOSAL OF REVENUE.

#### Disposal of Revenue subject to University

##### Statutes as to College Contributions.

1. The application of the revenues of the College under the provisions and to the purposes of these Statutes shall be subject to any Statute or Statutes made for the University under the powers of the Universities of Oxford and Cambridge Act, 1877, for enabling or requiring the Colleges to make contributions out of their revenues to University purposes, and to the payment of the charges imposed thereby.

##### Income of Endowments and Trusts included in General Revenue.

2. Income arising from any endowment, benefaction, or trust, and applicable to the maintenance of any Fellowship, Scholarship, or Exhibition within the College, or to any other purpose for the benefit of the College or of the Head or any member of it (including any fund for the purchase of advowsons), shall be liable to contribute to the payment of any charges for University purposes imposed on the College by Statutes made for the University as aforesaid in the same manner [as if such income had formed part of the general revenue of the College; except in the following cases:—

##### Exceptions.

- (a.) Income of, or constituting, any emolument the trusts or directions affecting which are protected from alteration by section 13 of the Universities of Oxford and Cambridge Act, 1877.
- (b.) Income wholly appropriated to any emolument, not being a Fellowship, in elections to