

Establishment of Professor-Fellowships before whole Emolument Provided.

3. The Warden and Fellows, after considering any representation which may be made to them by the Hebdomal Council, and subject to any Statutes made for the University and in force for the time being, may at any time establish any Professor-Fellowship constituted by these Statutes, although the revenues applicable to its maintenance may be insufficient to provide the whole of its emoluments. There shall be assigned to any Professor-Fellowship so established the emoluments of an Ordinary Fellowship, and such an annual stipend, not exceeding the sum specified by Statute III. 3, as the Warden and Fellows may think fit.

Any payments made under the provisions of this clause shall be reckoned as part of the sums named in clause 1 of this Statute.

Savilian Professors.

4. There shall continue to be paid to each of the Savilian Professors, until the Professor-Fellowships attached to their Professorships shall have been respectively established and the Professors admitted thereto, the annual sum of 300*l.* subject to the provisions of the Ordinance framed under the authority of the Act 17 and 18 Vict. cap. 81, and dated 24th June, 1857. Any payments so made shall be reckoned as part of the sums directed by clause 1 of this Statute to be applied to the establishment and maintenance of Professor-Fellowships.

Professor of Logic.

5. Subject to the provisions of any Statute made for the University respecting the conditions (if any) on which an augmentation of the stipend of any Professor may be made, there shall be paid to the Professor of Logic until the Professor-Fellowship annexed to the Professorship shall have been established and the Professor admitted thereto, the annual sum of 200*l.* in addition to the stipend paid to him out of the University chest. Such annual payment shall be reckoned as part of the sums named in clause 1 of this Statute, and shall commence either wholly or in part so soon as the Warden and Fellows shall determine after considering any representation which may be made to them by the Hebdomal Council.

XXII.—Other Supplemental and Temporary Provisions.

Existing Warden.

1. The existing Warden may at any time within one year after the approval of these Statutes by Her Majesty in Council, or with the consent of the Warden and Fellows at any time afterwards, by a declaration of consent in writing, signed by him, and to be recorded and preserved in the College, place himself under these Statutes, and shall thenceforth hold his office on the same tenure and with the same rights and emoluments as if he had been admitted to the Wardenship under these Statutes.

Existing Unmarried Fellows may place themselves on the Footing of Holders of Ordinary Fellowships.

2. Every existing unmarried Fellow of the College, who shall at any Stated General Meeting of the Warden and Fellows to be held within six calendar months from the date of the approval of these Statutes by Her Majesty in Council, declare his desire to place himself upon the footing of the holder of an Ordinary Fellowship under these Statutes, shall, as from the day of the date of such declaration, be entitled for the six years next following, and no longer, to the same rights

and powers, and be subject to the same conditions, Statutes, Bylaws, and provisions, to which he would have been entitled and subject, and be in the same position in every respect, as if he had been an Ordinary Fellow admitted after a year of probation under these Statutes. A memorandum in writing of every such declaration, with the date of the making thereof, shall be signed by the Warden and Sub-Warden, and by the Fellow making the same, and preserved in the College.

3. Every existing Fellow of the College, who shall be elected or appointed to a Professor-Fellowship or Tutorial Fellowship under these Statutes, shall thereupon vacate the Fellowship now held by him.

**Existing Fellows to retain present Rights.—
Commutation.**

4. Every existing Fellow, who shall neither have been elected or appointed to a Fellowship under these Statutes, nor have placed himself in the manner and within the period provided by these Statutes on the footing of the holder of an Ordinary Fellowship under these Statutes, shall continue to hold his Fellowship upon the same terms and conditions, and with the same rights, subject to the same powers of the Visitor in all respects, as if these Statutes had not been made, but shall not be entitled to any greater emoluments than he would have been entitled to if these Statutes had not been made: Provided that the Warden and Fellows may, at any Stated General Meeting, with the consent of any existing Fellow, commute the emoluments of the Fellowship of such existing Fellow (including all pecuniary allowances) for a fixed stipend or yearly sum of money not exceeding 300*l.*, payable out of the revenues of the College, when and as such revenues shall be sufficient for that purpose, after providing for all charges except those over which the interests of such existing Fellows are entitled to priority.

Temporary Appropriation of Part of Revenues.

5. For the purpose of ascertaining the interests of existing Fellows, so long as there shall be any existing Fellow who shall neither have been elected or appointed to a Fellowship under these Statutes, nor have placed himself in the manner and within the period provided by these Statutes on the footing of a Fellow under these Statutes, and the emoluments of whose Fellowship shall not have been commuted for a fixed yearly sum of money, the annual revenues of the College which would have been divisible amongst the Fellows, if neither these Statutes nor the Amendment, approved by Her Majesty in Council on the 24th day of March, 1871, of the Ordinance framed under the Statute 17 and 18 Vict., cap. 81, in relation to New College, and dated the 19th day of March 1857, had been made, shall be divided into forty equal parts: one of which shall be received by each such existing Fellow; ten other such parts shall be set apart for and applied as the Warden and Fellows, at any Stated General Meeting, shall, from time to time, direct to any or all of the following purposes; that is to say,

(1.) The maintenance of ten of the Open Scholarships.

(2.) The discharge of interest on or principal of any moneys that have been borrowed by the Warden and Fellows, under the powers of any Act of Parliament, for the purpose of increasing accommodation for Students, or of improving the property of the College.

(3.) The augmentation, within the limit provided by these Statutes, of any fund appropriated as a Tuition Fund.