

kept in the Muniment Room, or other place of safety, and shall not be affixed to any document except by the authority of a Stated General Meeting, or of a Meeting of the Warden and Fellows, or of the Fellows during a vacancy in the Wardenship, specially summoned with not less than a week's notice, and in the presence of the Warden or Sub-Warden and at least two of the Fellows. Every document to which the Greater Common Seal shall be affixed, together with the names of at least two Fellows present at the sealing thereof, shall be transcribed in a Register to be kept for that purpose.

All deeds and muniments, books, papers, and documents whatsoever of importance, relating to the affairs, rights, or property of the College, and all copies thereof or extracts therefrom belonging to the College, and likewise copies of the Statutes and Bylaws of the College, in force for the time being, shall be kept in the Muniment Room, or other place of safety.

XIII.—*Tuition.*

Tuition Fund.

1. For the payment of the Salaries of Tutors and Lecturers, and for defraying other expenses connected with the instruction of the Scholars and other Undergraduate members of the College, there shall be a fund to be called "The Tuition Fund;" into which shall be paid—

- (a.) The Tuition Fees of the Undergraduate members of the College;
- (b.) Such a yearly sum, from the general revenues of the College, as the Warden and Fellows may from time to time, at any Stated General Meeting, determine: Provided that such sum shall not exceed 5*l.* for each Undergraduate member of the College receiving Tuition.

Courses of Instruction.

2. The Warden and Fellows shall provide courses of instruction for the Undergraduate members of the College during at least twenty-four weeks in the Academical year, exclusive of the time devoted to any College Examinations.

XIV.—*Exhibition Fund.*

Exhibition Fund.

A Fund shall be established, to be called "The Exhibition Fund," for the purpose of maintaining Exhibitions to be held by Undergraduate members of the College. Into this Fund shall be paid—

- (a.) The emoluments of any Scholarship which shall become vacant before the expiration of four years from the date of election;
- (b.) Such a yearly sum, not exceeding 500*l.*, from the general revenues of the College, as the Warden and Fellows may, at any Stated General Meeting, from time to time determine;

The annual income of this Fund shall be applied in assisting such Undergraduate members of the College as the Warden and Fellows may deem to be in need of assistance at the University; or as to so much thereof as may not be required for that purpose, in such manner as they may deem best for promoting study and improvement among the Undergraduate members of the College.

XV.—*Pension Fund.*

Pension Fund.

The Warden and Fellows may set apart out of the general revenues of the College a yearly sum, not exceeding 1,000*l.*, to form a Pension Fund for the payment of pensions to persons who have served the College as Tutors or Lecturers, and may add to the Fund such a deduction, not ex-

ceeding 10*l.* per centum per annum from the Tuition Fund, as they may from time to time determine. The fund so formed shall be applied (subject to the provisions of these Statutes) under Bylaws to be made by the Warden and Fellows: Provided that no such pension shall be granted which the Pension Fund shall not in the judgment of the Warden and Fellows be sufficient to satisfy; and that every pensioner shall be entitled to payment of his pension in priority to all others whose pensions shall have been subsequently granted. No such pension shall be payable except out of the Pension Fund. The Pension Fund shall be from time to time invested in Securities in which Trust Funds may legally be invested: and the income of the Fund (including therein the annual payment to the Fund from the general revenues of the College and the payment, if any, from the Tuition Fund) shall be applicable to the payment of current pensions. Any part of the income of the Fund in any year not required for the payment of pensions due in that year shall be invested as part of the Fund: and no pension shall be paid out of the principal of the Fund.

XVI.—*Building Fund.*

Building Fund.

The Warden and Fellows may set apart out of the general revenues of the College a sum not exceeding 500*l.* in any year to form a fund for the improvement or completion of the fabric of the College or of other buildings used in connexion with or for the purposes of the College.

XVII.—*Disposal of Revenue.*

Disposal of Revenue to be subject to University Statutes for College Contributions.

1. The application of the revenues of the College under the provisions and to the purposes of these Statutes shall be subject to any Statute or Statutes made for the University under the powers of the Universities of Oxford and Cambridge Act, 1877, for enabling or requiring the Colleges to make contributions out of their revenues to University purposes, and to the payment of the charges imposed thereby.

Income of Endowments and Trusts to be included in General Revenue.

2. Income arising from any endowment, benefaction, or trust, and applicable to the maintenance of any Fellowship, Scholarship, or Exhibition within the College, or to any other purpose for the benefit of the College or of the Warden or any member of it (including any fund for the purchase of advowsons), shall be liable to contribute to the payment of any charges for University purposes imposed on the College by Statutes made for the University as aforesaid in the same manner as if such income had formed part of the general revenue of the College, except in the following cases:—

Exceptions.

- (a.) Income of, or constituting, any emolument the trusts or directions affecting which are protected from alteration by section 13 of the Universities of Oxford and Cambridge Act, 1877.
- (b.) Income wholly appropriated to any emolument, not being a Fellowship, in elections to which a school has a right of preference (within the meaning of section 39 of the said Act (not including any such emolument which is held for the time being under an election held by open competition).

Scheme to be approved by Visitor.

3. If at any time it shall appear to the Visitor