

thereof, or the exercise of the borrowing powers of the College, or any other provision of such Statutes, by the non-observance of which any interest of the University is liable to be prejudicially affected, is not duly observed, the Hebdomadal Council may submit a representation to the Lord Chancellor; and the Lord Chancellor shall, upon receiving such representation, inquire into the matter, and, after considering any representation made by the College, make such order therein as he shall deem just for enforcing the due observance of the said Statutes in the matter to which the representation shall relate.

#### Representations as to Examinations for Fellowships.

2. The Hebdomadal Council, or any Board of a Faculty in the University, may in like manner make a representation to the Lord Chancellor, if it shall appear that the provisions of these Statutes respecting the subjects of examinations for Fellowships are not duly observed by the College.

#### Notice to Master.

3. Before any representation is made under either of the foregoing provisions, the Vice-Chancellor or the Chairman of such Board of a Faculty (as the case may be) shall communicate the matter of the proposed representation to the Master for the information of the College, and when a representation is made shall forthwith send him a copy of it.

#### X. SUPPLEMENTAL AND TEMPORARY PROVISIONS. Vested Rights.

1. Subject to the provisions of clause 5, herein-after contained, these Statutes shall operate without prejudice to any right or interest possessed by any person by virtue of his having, before they come into operation, become a member of the College or been elected to any College emolument or acquired a vested right to be elected thereto. But no such person shall, unless he agrees to place himself under these Statutes as herein-after mentioned, be entitled by virtue of them to any greater rights than he would have had if these Statutes had not been made.

#### Transfer.

2. The existing Master and any existing Fellow may at any time within one year after the approval of these Statutes by Her Majesty in Council, or with the consent of the Master and Fellows at any time afterwards, place himself under the provisions of these Statutes by giving to the Registrar of the College notice in writing of his intention so to do, and shall thenceforth hold his Mastership or Fellowship on the same tenure and under the same conditions as if he had been originally elected to it under these Statutes: Provided that the consent of the Master and Fellows to any such transfer shall be given by Resolution at a stated General Meeting, and may, if the Master and Fellows think fit, be made subject to any conditions as to the claim to a pension, the period for which length of service may be reckoned, or otherwise, as they may judge to be reasonable.

#### Commutation.

3. The Master and Fellows may at any time (and in the case of any Fellow holding a Fellowship under the provisions of the Statutes of 1872, shall, if the revenues of the College permit), commute the Fellowship of any Fellow elected before the approval of these Statutes by Her Majesty in Council, who being entitled to hold his Fellowship for life unless he marry, or for life simply, shall have exceeded sixty-five years of age and ceased to fill any office within the College,

for an annuity equal in amount to the average value of the said Fellowship, inclusive of allowances, for the previous ten years; and such Fellow shall thereupon vacate his Fellowship. Such annuity shall be payable upon the same terms and conditions, as to continuance and determination, as those upon which the said Fellowship would have been tenable if it had not been commuted under this clause: Provided that, in the case of a Fellow not holding under the Statutes of 1872, no such commutation shall take place without his consent.

4. The Master and Fellows may (if they think fit) by Resolution at any stated General Meeting commute with the consent of any existing Fellow the total emoluments of the Fellowship held by him (inclusive of all allowances) for a fixed yearly sum of 300*l.* Such fixed sum shall in the appropriation of the revenues of the College have priority over all new charges created by these Statutes: Provided that, if in any year the revenues of the College be not sufficient to pay as well the emoluments of existing Fellows who shall not have accepted a commutation and the sum of 300*l.* to each Fellow who shall have accepted it as the sum of 200*l.* to every Fellow holding under the provisions of these Statutes, then the said sums of 300*l.* and 200*l.* respectively shall be subject to abatement *pro rata*: Provided further that the commutation shall not be liable to abatement on account of any contribution with which the College may be charged for University purposes.

#### Limited Tenures.

5. The clauses of these Statutes relating to the existing Master and to existing Fellows shall not apply to any person who at the time when these Statutes come into operation holds an emolument within the College subject to the condition that his tenure of it shall, from and after the approval by Her Majesty in Council of new Statutes relating to such emolument, be subject to the provisions of such new Statutes. Every such person shall thenceforth hold the said emolument subject in all respects to these Statutes, and for the time and on the terms for and on which he would have been entitled to hold it, if they had been in force at the date of his actual election to such emolument.

#### XI. ALTERATION OF STATUTES.

##### Power to Amend the Statutes.

The Master and Fellows may from time to time at any Extraordinary General Meeting, specially summoned for this purpose, by a majority consisting of not less than two-thirds of those present and voting, repeal, alter, or add to any of the Statutes of the College in force for the time being, with the approval of Her Majesty in Council.

These Statutes are made wholly for University College within the meaning of the Universities of Oxford and Cambridge Act, 1877, section 30.

#### SCHEDULE OF PENSION SCHEME.

##### I.—Formation of a Pension Fund.

1. A Fund shall be formed for the payment of Pensions under these Statutes, which shall be called the "Pension Fund," and shall be constituted as follows:—

(A.) Into the capital of this Fund shall be paid all moneys which may be produced by the sale of livings, to an amount not exceeding in the whole 12,000*l.*; and also such portions of the annual sums hereinafter mentioned as shall not from time to time be required for the payment of Pensions under this Scheme during any year in which such annual sums respectively shall become payable.