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[This Order is published in substitution for that which appeared in the London Gazette of the 10th May, 1881.]

At the Court at Windsor, the 2nd day of May, 1881.

PRESENT,

The QUEEN's Most Excellent Majesty in Council.

WHEREAS by an Order in Council bearing date the 21st February, 1872, we were pleased, by and with the advice of our Privy Council, to approve of the draft of a Proclamation declaring that the standard of value in our Colony of Gibraltar should be a certain gold coin of Spain, commonly called a doblon d'Isabel, and that the said doblon d'Isabel and the several other coins described in the schedule annexed to the said Order in Council should be the only sufficient tender in Gibraltar.

And whereas by decrees of the Spanish Government dated 19th October, 1868, and 21st March, 1871, respectively, the doblon d'Isabel and its subdivisions are no longer coined, but a new currency system has been adopted in the Kingdom of Spain.

And whereas it is therefore expedient that the new coins issued under the decrees of the Spanish Government, dated 19th October, 1868, and 21st March, 1871, should be made legal tender in that Colony, in the place of the coins described in the schedule annexed to the Order in Council of 21st February, 1872, which are no longer coined in Spain.

Now we, by and with the advice of our Privy Council, do hereby declare and ordain that, from and after a day to be fixed by the Governor or Officer administering the Government of the Colony of Gibraltar by Proclamation, the said Order in Council, dated 21st February, 1872, and the Proclamation dated the 1st April 1872, regulating the currency of Gibraltar shall be revoked and cancelled. Provided that such revocation and cancellation shall not be held to revive any Order in Council or Proclamation of Her Majesty and Her predecessors, or of any Officer administering the Government of Gibraltar repealed by the said Order in Council and Proclamation hereby revoked and cancelled.

2. The standard of value in Gibraltar shall henceforth be the gold coin of Spain commonly called the Alfonso or piece of twenty-five pesetas, containing 124.45 grains troy of gold of $\frac{9}{10}$ fineness.

3. The said Alfonso, or 25 pesetas piece, and the several other Spanish coins described in the schedule to this Order in Council annexed, not being clipped pierced or otherwise disfigured, nor being defaced otherwise than by lawful wear and being of the metal, weight, and fineness named in the said schedule shall be a good and valid tender in Gibraltar, and shall be the only sufficient tender (except in this Proclamation otherwise specially provided), in payment of any sum or sums of money which may be or become due there to any person whatsoever.

4. Provided always that the silver coin of less value than 5 pesetas shall not be legal tender for any sum exceeding 50 pesetas.

And that the copper or bronze coin shall not be legal tender for any sum exceeding one peseta.

5. But it shall be lawful for the Governor of Gibraltar, for the time being, at any time with the consent of one of Her Majesty's Principal Secretaries of State, by Proclamation, to declare that the silver five peseta pieces shall not be legal tender for any sum exceeding 50 pesetas.

6. Provided always that, until any Proclamation to the contrary shall have been issued by the Governor of Gibraltar, for the time being, the gold and silver, but not the base silver or copper coins described in the schedule annexed to the Order in Council of the 21st February 1872, may be tendered in payment of any sum or sums which may be or become due in Gibraltar to any person whatsoever at the rate of one dollar to five pesetas. But no greater number of such pieces shall be tendered in any one payment than authorized in the said Schedule.

7. Her Majesty and every person who if this Order in Council had not been made and passed, would have been entitled to receive any sum of money in the currency, and according to the denominations used in Gibraltar under the Order in Council of the 21st February 1872, namely doblones and dollars shall be entitled to receive as follows:—

For every dollar 5 pesetas

Provided that when any contract has been made before the passing of this Order in Council for the payment of any sum in doblones d'Isabel such coins being specified by name, or when it may be proved that any sum has been advanced on loan in the gold coins included in the Schedule annexed to the Order in Council of the 21st February 1872, payments under such contract or on account of such advance shall be made either in gold