

for Improving the Property of Eton College by running out Beneficial Leases," shall be, and the same are hereby revoked, but without prejudice to anything done or suffered under such scheme.

3. The Provost and Fellows, and their successors, shall from time to time, for the purposes of this scheme, upon the requisition of the Governing Body of Eton College or School, and their successors, sell any part of the College estates, or any estate or interest therein for the time being belonging to the College; Provided that every such sale be made with the consent of the Copyhold Commissioners, such consent to be obtained and evidenced in the manner provided by Section 2 of "The Universities and College Estates Act, 1858," with regard to sales of College estates effected under that Act; but such Commissioners shall not be required to join in any conveyance for effecting any such sale.

4. The Provost and Fellows, and their successors, shall also, from time to time, upon the like requisition, raise money for the purposes of this scheme by mortgage of the College estates, or any part of them, or of any estate or interest therein for the time being belonging to the College.

5. The expenses of and incidental to any such sale or mortgage, including, in the case of a sale, the expenses of obtaining the consent of the Copyhold Commissioners thereto, shall be paid out of the moneys arising from such sale or mortgage, and the residue of such moneys shall be paid into a fund, to be established for the purposes of this scheme, and to be called "The Improvement Fund." There shall also be paid into the Improvement Fund the balances (if any) which, at the date of the approval of this scheme by Her Majesty in Council, shall be standing to the credit of the Fines' Fund and the Rents' Fund mentioned in the scheme hereby revoked.

6. The moneys from time to time remaining to the credit of the Improvement Fund shall be placed at the disposal of the Governing Body and their successors, and shall be applied by them for or towards all or any of the purposes or objects following, in such manner and in such order, save as hereinafter provided, as they may think fit, that is to say:—

(a.) In payment annually to the present Provost, and to such of the existing Fellows as have their rights, privileges, and emoluments reserved to them by Statute II of the College or School (including the present Lower Master, if he shall be elected a Fellow under that statute), of the commuted equivalent of their respective interests in the renewal fines, calculated as directed by the 24th section of "The Public Schools Act, 1868." This payment shall have priority over all the other payments out of the Improvement Fund.

(b.) In or towards paying off any mortgage or debt for the time being charged on the College estates, or any part thereof, whether such mortgage or debt shall have been made or incurred previously or subsequently to the making of the scheme hereby revoked, and whether such mortgage or debt shall have been made or incurred for the purposes of such last-mentioned scheme, or of this scheme, or for any other purpose whatsoever, including in the debts payable under this clause the sum of £4,095 11s. 9d., being a debt incurred by the College for extinguishing beneficial leases, and due to the present Provost and such of the existing Fellows as have their rights and emoluments

reserved to them by the Statute II of the College or School.

c.) To effect in the College estates, or any part thereof, any improvement of land within the meaning of "The Improvement of Land Act, 1864."

(d.) To effect improvements for the benefit of the College or School, and for that purpose to repair, improve, enlarge, and add to the buildings belonging to the College or School, to build new buildings, and purchase land.

(e.) To purchase the interest of any lessee under any lease for years, or for a life or lives in any part of the College estates.

7. All moneys arising from any sale or mortgage in pursuance of this scheme shall, until applied for the purposes of this scheme, upon the requisition of the Governing Body, and their successors, be invested, by the Provost and Fellows, and their successors, in Government securities in the name of the Provost and Fellows of Eton College, and the income arising from any such investment shall form part of the annual revenue or income of the College or School; the Provost and Fellows, and their successors, shall, from time to time, cause to be made such investments in the aforesaid securities, and such sales of the said investments, or any of them, as the Governing Body and their successors shall think fit.

8. Proper accounts of the receipts and expenditure of the Improvement Fund shall be kept by the Bursar or Bursars for the time being, and these accounts shall be subject to all the provisions as to audit and examination of Statute 18 of the College or School.

Signed and Sealed the twenty-third day of February, one thousand eight hundred and seventy-four.

(Signed)

Charles O. Goodford, Chairman.  
Spencer H. Walpole.  
G. G. Stokes.



Approved and Sealed by the Special Commissioners appointed for the purposes of "The Public Schools Act, 1868," this twenty-fourth day of February, one thousand eight hundred and seventy-four.



Council Office, March 2, 1874.

WHEREAS the Governing Body of Harrow School, in virtue of the powers conferred upon them by "The Public Schools Act, 1868," and "The Public Schools (Shrewsbury and Harrow Schools property) Act, 1873," and of every other power enabling them in that behalf, did, on the 11th and 21st days of February, one thousand eight hundred and seventy-four, make certain Statutes for the Government of that School, and two schemes, one empowering the Governing Body to add to, or alter, the school buildings, and another for transferring to the said Governing Body all the property rights and privileges of "The Old Corporation" and for the dissolution of "The Old Corporation."

And whereas the said Statutes and schemes have been submitted to and approved by the Special Commissioners appointed by the said firstly-mentioned Act, and have been this day laid before Her Majesty in Council, the same are published in the London Gazette, in pursuance of the provisions of the said Acts.