

power to remove such boy from the foundation, or to suspend or deprive him of his scholarship, but in every such case there shall be a right of appeal to the Governing Body.

XXXI.

THE EXHIBITIONERS.

An examination shall be held once a year for the selection of exhibitioners by competition. The examinations shall be conducted by examiners to be named or approved by the Governing Body in such subjects and in such manner as shall be determined by regulation.

XXXII.

All boys in the sixth form who shall have been members of the school for not less than three years, including the term in which the examination is held, shall be eligible for exhibitions.

XXXIII.

The exhibitioners shall be distinguished into major and minor.

XXXIV.

Every Major Exhibitioner shall receive £60 a year, and every Minor Exhibitioner £30 a year out of the income of the school, unless the Governing Body, having regard to the said income, shall see fit to alter these amounts.

XXXV.

Every exhibition shall be tenable for four years, reckoning from the Michaelmas next after the election, provided that the holder leave the school on being so elected and pursue his studies at any university in the United Kingdom, or in any other place of special education or elsewhere, in preparation for any profession or occupation subject to the approval of the Governing Body.

XXXVI.

Three Major Exhibitions and four Minor Exhibitions shall be awarded every year; but the Governing Body shall have power in case of equality or approximate equality of candidates to authorise two Minor Exhibitions to be awarded instead of one Major.

XXXVII.

The Major Exhibitioners shall be elected for general proficiency in the studies of the School, the subjects of examination and the proportion of marks to be given for each subject being determined by regulation.

XXXVIII.

One Minor Exhibitioner shall be elected for proficiency in classics, one for proficiency in mathematics, one for proficiency in natural science, and one for proficiency in modern languages.

XXXIX.

A Major and a Minor Exhibition may be held together, or two Minor Exhibitions may be held together.

XL.

If two candidates are equal in the competition for a Minor Exhibition, preference shall be given to the candidate who stands highest in the General Examination.

XLI.

GENERAL EXAMINATION.

The Governing Body shall cause a general examination of the whole school, conducted by

examiners named or approved by them, to be held once in every year, and the Examiners shall be required to make a report of the results of such examination to the Governing Body. The Governing Body may appoint masters in the school to take a part in conducting such Examinations.

XLII.

SUBORDINATE SCHOOL.

So soon as a sufficient fund shall have been placed at the disposal of the Governing Body by the trustees of the Rugby Charity, founded by Lawrence Sheriff, Grocer, of London, pursuant to a scheme to be settled under the provisions of "The Public Schools Act, 1872," the Governing Body shall establish and maintain a subordinate school to be called the Lower School of Lawrence Sheriff, to be governed according to the discretion and under the superintendence of the Governing Body; which school shall afford such instruction as may be suitable for boys intended for commercial and other similar occupations, and also may qualify them for admission into the higher school.

XLIII.

THE INCOME OF THE SCHOOL AND APPLICATION THEREOF.

The words "Income of the School" shall be taken to mean that portion of the income of the Rugby Charity founded by Lawrence Sheriff, Grocer, of London, which by any scheme to be settled under the provisions of "The Public Schools Act, 1872," shall have been appropriated to the purposes of the school.

XLIV.

1. There shall be paid out of the income of the school, in addition to the several charges hereinbefore specified, the expenses of the meetings of the Governing Body, which may include the travelling expenses of its members, the salaries and allowances of the officers appointed by or acting under their authority, the rates, taxes, repairs, and maintenance of the School House and Premises, schools, chapel, buildings and grounds connected therewith, the cost of prizes awarded from time to time with the sanction of the Governing Body, and such other customary and discretionary expenses as the Governing Body may from time to time deem reasonable and proper.

2. If in any year the income of the school admits of it, and the special circumstances of the case render it expedient in their judgment so to do, the Governing Body may authorize one or more additional scholarships, or additional exhibitions, to be awarded.

XLV.

PROVISION FOR DEFICIENT OR SURPLUS INCOME.

1. In case the income of the school shall be insufficient in any year to meet the several charges to which it is by these statutes made applicable, it shall be in the discretion of the Governing Body to determine which of such charges shall be diminished in amount or discontinued: provided that no diminution shall be made in the payments on behalf of any class of the Foundationers, so long as any other charges on the income of the school are capable of being diminished or discontinued.

2. In case the income of the school shall be in any year more than is required to satisfy all the charges and purposes hereinbefore authorized, the Governing Body shall invest the surplus, provided it be not less than £100, in such securities as may be authorized by the Court of Chancery for the