

provision of such indemnity, should be the last thing to be desired as a solution of this great controversy between these nations.

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NOTE TO THE REPLY.

SUMMARY of the American Claims, with Interest at 7 per Cent.

	Principal.		Interest.		Total.	
	Dols.	c.	Dols.	c.	Dols.	c.
Alabama	6,557,690	00	4,740,420	04	11,298,110	04
Florida	4,616,303	93	3,257,760	85	7,874,664	78
Shenandoah	3,663,277	46	2,123,741	46	5,787,018	90
	14,837,271	39	10,121,922	35	24,959,193	72

In case the Arbitrators shall reject Column 5, under the Shenandoah, the sum of the claims will amount to—

Principal	14,476,921	39
Interest	9,615,659	26
Total	23,993,189	65

NOTE.

- (a.) Interest has been calculated above at the rate of 7 per cent. per annum.
(b.) It has been calculated for the true average of the dates of the captures of each cruiser, viz. :—
By the Alabama, for 10 years and 2 months;
By the Florida, for 10 years and 1 month;
By the Shenandoah, for 8 years and 5 months.