

Most Honourable Privy Council on the sixteenth day of May, one thousand eight hundred and seventy :

And Her Majesty is further pleased to direct that this Order be published in the London Gazette, and in one of the newspapers usually circulating in the district of the Local Board aforesaid, one month at least before the said sixteenth day of May, one thousand eight hundred and seventy.

*Arthur Helps.*

*Council Office, March 31, 1870.*

**W**HEREAS the New Governing Body of Eton College, in virtue of the powers conferred upon them by the "Public Schools Act, 1868," and of every other power enabling them in that behalf, did make a scheme for improving the property of Eton College by running out beneficial leases.

And whereas the said scheme has been submitted to, and approved by, the Special Commissioners appointed by this Act, and has been this day laid before Her Majesty in Council, the same is published in the London Gazette, in pursuance of the provisions of the said Act: And notice is hereby given; that it is lawful for the bodies or persons authorized so to do in that Act, within two months from the date of the publication of this notification, to petition Her Majesty in Council to withhold Her approval from the whole or any part of such scheme.

*Arthur Helps.*

**A SCHEME** for improving the Property of Eton College by running out Beneficial Leases.

**AFTER** the confirmation of the present scheme no more fines shall be taken for the renewal of leases.

For the purpose of improving the College property, by running out the beneficial leases, there shall be established two temporary funds, one to be called the Fines Fund and the other the Rents Fund.

There shall be paid into the Fines Fund :—

1. Such sums to be borrowed from time to time on mortgage of the College estates, or any of them, in accordance with the 24th section of the "Public Schools Act, 1868," as may be required for the purpose of carrying out the object of this scheme.

2. The sums of money from time to time paid from the Rents Fund as hereinafter provided.

There shall be paid out of the Fines Fund :—

1. The expenses of procuring the mortgages.

2. To the present Provost and Fellows, annually, the commuted equivalent of their respective interests in the renewal fines, calculated as provided by the 24th section of the "Public Schools Act, 1868," and to any future Provost and Fellows, such stipends as may be assigned to them by any statute which may hereafter be made by the New Governing Body, and confirmed as directed by the said Act.

Provided that the total sum so paid in any year shall not exceed the total commuted equivalent for one year of the interest of the existing Provost and Fellows in renewal fines.

3. From time to time, so soon as the fund shall be in a condition to bear it, the various sums which shall have been borrowed on mortgage.

There shall be paid into the Rents Fund :—

The excess of the future rent over the present rent, in the case of any College property now let on a beneficial lease or on a building lease:

There shall be paid out of the Rents Fund :—

1. The interest on the sums borrowed on mortgage for the Fines Fund.

2. Such sums as the new Governing Body may deem expedient for the improvement of the School: Provided that the total sum so paid shall not at any time exceed one-third of the total sum received up to that time from the improvement of rent.

3. After the payment of the interest and of the sums provided for the improvement of the school as aforesaid, the remaining sum in each year shall be applied to the repayment of a sum of four thousand four hundred and thirty-seven pounds (£4437), being a debt already incurred by the College for extinguishing beneficial leases; and after the payment of such debt, the balance shall be paid into the Fines Fund.

When all the mortgages shall have been paid off, the Fines and Rents Funds shall be extinguished, by carrying the balance to the Common Fund of the College.

It shall be the duty of the Provost and Fellows to carry out the above scheme, and to submit annually to the new Governing Body an account of the receipts and expenditure of the Rents and Fines Funds aforesaid; and of the amount of the debt.

*Charles O. Goodford, Chairman.*

*W. A. Carter.*

*Roundell Palmer.*

Approved and sealed by the Special Commissioners appointed for the purposes of the "Public Schools Act, 1868," the first day of March, one thousand eight hundred and seventy.



*Council Office, March 31, 1870.*

**W**HEREAS the Special Commissioners appointed for the purposes of "The Public Schools Act, 1868," in virtue of the powers conferred upon them by that Act, have made a statute for amending a statute previously made by them for determining and establishing the Constitution of the New Governing Body of Charterhouse School.

And whereas the said Statute has been this day laid before Her Majesty in Council, the same is published in the London Gazette, in pursuance of the provisions of the said Act; and notice is hereby given, that it is lawful for the bodies or persons authorized so to do in that Act, within two months from the date of the publication of this notification, to petition Her Majesty in Council