

emoluments successively to the sums of fifty-five pounds, sixty pounds, sixty-five pounds, seventy pounds, and seventy-five pounds per annum, when such proportion of the said net annual income, exclusive of the said sum of forty pounds, shall for five years successively have exceeded on an average by thirty pounds the sum required for the payment of fifty pounds, fifty-five pounds, sixty pounds, sixty-five pounds, and seventy pounds, as the case may be, to each of four Scholars. The surplus of the said income and the said annual sum of forty pounds, subject to the foregoing direction, shall be invested by the Trustees in three pounds per centum Consolidated Bank Annuities, and added to the capital funds of the Foundation, until the total income thereof, exclusive of the said annual sum of forty pounds secured as aforesaid, shall amount to three hundred pounds, clear of all deductions for chief rent and incidental expenses. After that period (at which the said annual sum of forty pounds will cease to be payable) each Scholar shall be entitled to receive one-fourth part of the clear annual income of the whole estates and funds, after payment of all incidental expenses.

2. Any person born in one of the counties of Somerset, Devon, and Cornwall, or who for the three years ending with the thirty-first day of December last preceding the day of appointment, shall have been resident in those counties, or any or either of them, or who for the two years ending with such thirty-first day of December, shall have been educated at any school or schools in those counties, or any or either of them, shall be capable of being appointed a Scholar, provided he have not attained the age of twenty years, or exceeded the fourth term from that of his matriculation inclusive, and provided it shall appear to the satisfaction of the Trustees that he is in need of assistance to support him at the University. No other person shall be capable of being appointed a Scholar. No person qualified as aforesaid shall be entitled to preference by reason of his being of the name or kindred of the founder.

3. An appointment to one Scholarship at least shall be made in every year. Previous notice of every intended appointment shall be given by the Trustees in such form and manner as they may deem most proper to ensure publicity.

4. The Trustees may require from each Candidate such evidence of his moral character, and of his place of birth, residence, or education (as the case may be), as they may deem sufficient, and shall, in such form as they may deem proper, present or signify in writing to the Principal of St. Mary Hall the names of all persons, duly qualified as aforesaid, who may offer themselves as Candidates.

5. The examination of the Candidates shall take place at St. Mary Hall, on such day or days in full Term as the Trustees shall from time to time determine, and in such manner as the Examiners shall think fit. The Examiners shall be the Principal of the Hall, or a Master of Arts of the University to be named by him, and two Masters of Arts to be named from time to time, one by the Trustees and the other by the Vice-Chancellor of the University. The Trustees shall, in such form as they may think fit, appoint to the vacant Scholarship the Candidate whom the Examiners shall certify to be of the greatest merit. The emoluments of each Scholar shall be deemed to accrue from the day of his appointment.

6. All acts of presentment and appointment shall be kept and preserved by the Principal of the Hall for the time being, and copies thereof shall be entered in a register to be kept in the

Hall for that purpose, and in a register to be kept in like manner by the Trustees.

7. It shall be lawful for the Trustees to allow any one or two of the unsuccessful Candidates, his or their expenses incurred by attendance at the said examination, so as such allowances shall not exceed the sum of five pounds to each of them.

8. Any Scholarship for which there shall be no Candidate duly qualified and of sufficient merit for appointment in the judgment of the Examiners shall not be filled up, and the emoluments thereof, together with any sums which may arise from fines or forfeitures for non-residence, and the emoluments of vacant Scholarships, shall be treated as surplus income of the Foundation.

9. Every Graduate and Undergraduate Scholar shall, as to residence within the Hall, be subject to the regulations of the Hall in force for the time being, with regard to the Undergraduate Members thereof, and to no other conditions or regulations as to residence. The Principal shall, at the end of each Term (Easter and Act Terms being for this purpose counted as one Term), certify under his hand to the Trustees, the name of every Scholar who shall have resided during the time required by the regulations of the Hall as before mentioned, and shall have conducted himself to the Principal's satisfaction. And the annual stipend of each Scholar shall be paid to him by the Trustees in three equal portions, one at the end of each Term, on the receipt of the said certificate, but not otherwise, unless the Principal shall certify under his hand to the Trustees that it has been proved to his satisfaction, in the case of any Scholar, that such Scholar's failing to reside during the time aforesaid, was occasioned by bodily illness, or unless it shall be proved to the satisfaction of the Trustees that the failing to reside was occasioned by some other unavoidable cause in their judgment sufficient to excuse such failing to reside.

10. If the name of any Scholar shall be removed from the books of the Hall by the Principal, for such negligence in his studies or other misconduct as the Principal's judgment shall merit removal, his Scholarship shall thereupon become vacant. The Principal shall at the time of such removal, or immediately afterwards, notify the same, with the cause or occasion thereof, to the Trustees, or to any persons or person whom they may appoint to receive such notice on their behalf.

11. The Vice-Principal of the Hall, in the Principal's absence, may act in his place in all matters to which this Ordinance relates.

12. The meetings of the Trustees shall be held at Taunton, in the county of Somerset, or at such other place in either of the counties of Somerset and Devon as the Trustees shall at any time determine.

13. Three of the Trustees shall be a quorum, and shall be competent to present Candidates, appoint Scholars, and do any act which the Trustees are hereby authorized or directed to do, and to transact any business in relation to the trust. It shall be lawful for the Trustees, if they shall think proper, to appoint from time to time a committee of three or more out of their own number, and to authorize such three or more persons, or any two of them, to transact any business or do any act or acts to be specified or described in such authorization, other than the presentment of Candidates, the appointment of Scholars, or the depriving Scholars of any part of their emoluments for non-residence.

14. The Trustees present at any meeting shall, before proceeding to business, elect a chairman