

4. Freedom from customs' duties on the materials required for the fitting out, repair, and maintenance of the Company's steam-ships and workshop. This exemption shall be granted in respect of machinery and coal for so long as the Company shall continue in existence; but in respect of other materials shall be limited to six years.

5. Assimilation of the Company's steam-ships to vessels of war, and enjoyment of the same privileges.

6. Concession, either by the Government or the commune, at the rate of valuation adopted for works of public utility, of the land required for the construction of docks, workshops, and other necessary establishments.

7. The privilege of maintaining order on board by means of its own agents, but under the surveillance of the Government, and in conformity with the regulations which may be issued on this head by the Minister of the Interior.

ART. IV. The Government shall come to an understanding with the Company on the following points, to be agreed upon by both parties:—

1. Everything relating to the duration of the privilege, to the number, power, and speed of the steam-ships to be employed, as also the amount to be annually deducted from the revenue in execution of Articles II. and III., for the purpose of redeeming the original capital of the Company.

2. The equality of treatment with ships of war provided for by sect. 5 of Art. III., and the privileges which the Company's vessels shall enjoy under this head.

3. The period at which the Company shall commence running its vessels.

4. The sites of the agencies of the Company, and their branches.

5. The exact lines of communication and any alterations to be made in them.

6. The number and order of departure of the vessels.

7. The charges for passengers and goods.

8. The relations between the Post-office and the Company, and especially the amount of remuneration to be paid to the Company for the carriage of private letters.

9. The relations between the Company and the departments of War and Marine, that is to say, the conditions to which it shall be subject, and the remuneration which it may claim for conveying the military or naval forces of the kingdom to any place, whether ordinarily touched at by its vessels or not.

10. The responsibility of the Company, in case of loss or damage of articles shipped on board its vessels, and the amount of compensation to be paid in such cases.

11. The obligations of the Company in case of non-fulfilment of its engagements.

12. Everything relating to the publicity of the Company's proceedings, and the mode of effecting it.

13. The internal regulations of the Company.

14. The surveillance to be exercised by the authorities.

ART. V. In case no Company shall accept the conditions specified in Art. II, steam communication between the different parts of the kingdom may be established at the expense of the state, on condition of the outlay not exceeding for the present the sum of one million and a half drachmas.

Art. VI. This charge may be defrayed either out of the public revenue or by means of a loan.

ART. VII. Until the Government shall have negotiated and concluded such loan, a credit of one million drachmas shall be opened at the Ministry of the Interior. In case of the loan being effected, the first instalments of the amount borrowed shall be applied to the repayment to the Exchequer of the sum advanced by it.

ART. VIII. The revenue of the undertaking shall be applied specially to the payment of the interest, the extinction of the loan, and the cost of maintaining and directing the undertaking.

ART. IX. If, after the establishment by the Government of the service in question, a Company should offer to take charge of it, the Government may concede it to it upon the most favourable conditions authorized by the present law.

*Board of Trade, Whitehall,
May 21, 1855.*

THE Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations have received, through the Secretary of State for Foreign Affairs, a copy of a Despatch from Her Majesty's Vice-Consul at Galatz, reporting the permission granted to all neutral vessels with cargoes of grain to leave the Danube for their respective countries.

*Board of Trade, Whitehall,
May 21, 1855.*

THE Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations have received, through the Secretary of State for Foreign Affairs, a copy of a Despatch from Her Majesty's Minister at Copenhagen, enclosing a copy of a Danish law, suppressing, from and after the 1st January, 1856, the monopoly of the trade with the Faroe Islands enjoyed by the Danish Government, and throwing that trade open to the subjects of all nations. The coasting trade and the trade between Denmark and the Faroe Islands are, however, restricted, in the case of foreign vessels, to those of above fifteen lasts measurement.

All masters of vessels arriving from the Faroe Islands will be supplied with a copy or translation of the law, in English or Dutch.

*Board of Trade, Whitehall,
May 22, 1855.*

THE Right Honourable the Lords of the Committee of Privy Council for Trade and Plantations have received, through the Secretary of State for Foreign Affairs, a copy of a Despatch from Her Majesty's Minister at Madrid, enclosing a Notice to Mariners issued from the Hydrographical Office there, respecting a New Light on the Castle of San Sebastian at Cadiz, a translation of which is subjoined.

(Translation.)

(Copy.)

Hydrographical Office.

NOTICE TO MARINERS.

Lighthouses on the Ocean Coasts of Spain.

The Ministry of Marine has communicated to this Office, through the Ministry of Public Works, some information relative to an alteration which