

cers and funds relating to religious and educational uses, the appointment of officers, and the management and expenditure of the several funds, to be vested altogether in the Company; but all reasonable attention to be paid by the Court of Directors to the recommendations of the Association.

30. In case of any difference arising between the Company and any purchaser with respect to the construction of these presents, or the execution of any contract founded thereon, such difference to be decided by two arbitrators, one to be named by each party, or by an umpire to be named by the arbitrators.

In the event, also, of any difference or question arising, either between private parties, or between such parties and the Company or other public body, or between such public bodies only, and relating to water connected with any land referred to in these presents, or to the possession or use of such water, or to the erection of mills or machinery to be moved thereby, or to any other right or privilege connected therewith, such difference or question to be decided in like manner, either by arbitrators or by an umpire, the whole to be named respectively as above mentioned.

By order of the Court of Directors.

(Signed) *Thomas Cudbert Harington,*
Secretary.

New Zealand House,
9, Broad-street Buildings, London,
1 August 1849.

OTAGO.

Terms of Pasturage referred to in the foregoing Instructions.

THE issue of licenses for the pasturage of lands at the disposal of the New Zealand Company in the settlement of Otago, will be allowed until further notice, under such regulations, subject to the following conditions, as may be prescribed from time to time by the Company's Principal Agent in New Zealand or other officer duly authorized in that behalf.

Duration of Licenses.

1. Licenses for the pasturage of land in the Otago Settlement or block of 400,000 acres, while such land continues unappropriated and not required for any purpose other than pasturage, to be granted for periods not exceeding one year, nor less than six months, to end on the 31st of December in each year, but to be otherwise sooner determinable, as hereinafter mentioned. Fresh licenses to be in like manner issued at the end of each year.

Licenses.

2. The persons qualified to hold such licenses, on making application as hereinafter mentioned, to be the owners of not less than 20 acres of suburban or 25 acres of rural land in the settlement, under titles originally derived from the Company; or, with the consent of such owners, their immediate lessees or tenants, to the like extent; in the latter case, however, the owner not to be qualified to hold a pasturage license in respect of the same lands as his tenant.

Applications for Licenses.

3. Applications for such licenses to be made in writing; to be delivered, within the periods hereinafter mentioned, to such persons, and at such times and places as may be appointed by the Company's Principal Agent or other authorized officer; and to contain the following particulars, or such

others as the said agent or other officer may deem necessary, viz. :—

Name and residence of the applicant;

Quantity and class of land under titles originally derived from the Company, held by the applicant in the settlement as owner, and not let (with the privilege of pasturage thereto attached) to any lessee or tenant;

Quantity and class of land under titles originally derived from the Company, held by the applicant in the settlement (with the privilege of pasturage thereto attached) as the immediate lessee or tenant of the owner, with the name and residence of such owner;

Number and description of the live stock proposed to be depastured under the license.

Apportionment of Pasturage.

4. No license to be granted, within the boundaries of the settlement, for any defined pasturage run; but the extent or amount of pasturage to be enjoyed by each licensee, and the mode of using the same, whether in commonage, in runs, or otherwise, to be decided by wardens elected annually under the following arrangements, viz. :—

A public advertisement to be issued by the Company's Principal Agent or other authorized officer, in the month of October in each year, calling a general meeting of the persons qualified to hold licenses in the settlement, to be held on a specified day in the ensuing month.

At the meeting held accordingly in the month of November, three wardens to be elected by a majority of votes, for the year commencing on the 1st of December then next ensuing. Persons duly qualified to be entitled to votes in the following proportions, viz. :—

For 20 acres and under 40 acres of suburban land, or 25 acres and under 50 acres of rural land, one vote;

For 40 acres and under 80 acres of suburban land, or 50 acres and under 100 acres of rural land, two votes;

For 80 acres and under 120 acres of suburban land, or 100 acres and under 150 acres of rural land, three votes;

For 120 acres and under 160 acres of suburban land, or 150 acres and under 200 acres of rural land, four votes;

For 160 acres and under 200 acres of suburban land, or 200 acres and under 250 acres of rural land, five votes;

For 200 acres and upwards of suburban land, or 250 acres and upwards of rural land, six votes

The Company's Principal Agent or other authorized officer to preside, but to have no vote except in the case of an equality of votes.

In the event of the death, resignation, or refusal to act of any of the wardens so elected, the remaining wardens to supply the vacancy by electing his successor within one month.

Applications for licenses, in the prescribed form duly filled up, to be delivered to the appointed persons, and at the appointed times and places, on or before the 15th days of the months of November and May respectively.

Licenses, to take effect respectively on the 1st of January and the 1st of July then next ensuing, to be issued to applicants duly qualified, and a list of the licensees, with an abstract of the contents of their several applications, to be supplied to the wardens, by the Company's Principal Agent or other authorized officer, on or before the last days of the said months of November and May.