

in the Capital Stocks of any of the said £3 per Centum Annuities, who shall, in manner herein-after directed, give notice at any time on or before Friday, the 3rd day of June, 1853, of his assent to receive other Government Securities in lieu and in place of the said Capital Stocks of the said Annuities, instead of being paid in money, shall, at the option of the said parties, receive for every £100 thereof, £82 10s. in a New Stock of Three-and-a-Half per Centum Annuities, which said Annuities shall be paid at the rate of £3 10s. per centum per annum, until the 5th day of January, 1894, from and after which day the said Annuities shall be subject to redemption by Parliament; or for every £100 of the said Capital Stocks of Annuities the sum of £110 in a New Stock of Two-and-a-half per Centum Annuities, which said Annuities shall be paid at the rate of £2 10s. per centum per annum, until the 5th day of January, 1894, from and after which day the said Annuities shall be subject to redemption by Parliament; or for every sum of £100 of the Capital Stocks of the said £3 per Centum Annuities, an Exchequer Bond for the like amount, payable to bearer, and carrying interest at the rate of £2 15s. per centum per annum, payable half-yearly on the 1st day of March and the 1st day of September in every year, until the 1st day of September in a year to be named in such bond, and not later than 1st September, 1864, inclusive, and thenceforth £2 10s. per centum per annum, payable half-yearly in like manner, until and including the 1st of September, 1894, and thereafter to be subject to redemption at par, at the option of the holder, or at the option of the Commissioners of Her Majesty's Treasury, as shall be named in such bond."

3. "That the Commissioners of Her Majesty's Treasury be authorised and empowered to fix the number of years during which the interest of £2 15s. per Centum shall be payable on such Bond, subject to the limitation of the foregoing Resolution; and likewise to determine whether such Bond, after the 1st of September, 1894, shall be redeemable at their option only, or shall also be redeemable at the option of the holder; and that the said Commissioners shall give notice in the London Gazette of what they shall determine in these respects as soon as may be after the passing of any Act in pursuance of these Resolutions."

4. "That the dividends and interest payable on such New £3 10s. per Centum Annuities, on such New £2 10s. per Centum Annuities, and on such Exchequer Bonds, shall be charged and chargeable upon the Consolidated Fund of the United Kingdom of Great Britain and Ireland."

5. "That the dividends now payable by law on 5 July and 5 January in every year on the said Capital Trading Stock and on the said Capital Stock of New South Sea Annuities, Annuities 1726, and Annuities 1751, shall continue payable until the 5 January, 1854, inclusive, and no longer."

"That the dividends now payable by law on 10 October and 5 April in every year on the said Capital Stock of Old South Sea Annuities shall continue payable until 5 April, 1854, inclusive, and no longer."

6. "That if the Corporation of the Governor and Company of Merchants of Great Britain trading to the South Seas and other parts of America, and for encouraging the Fishery, shall at any time on or before Friday the 1st day of July, signify to the Commissioners of Her Majesty's Treasury their assent to commute and exchange the said Capital Trading Stock, or any part thereof, into any one or more of the said New

£3 10s. per Centum Annuities, New £2 10s. per Centum Annuities, or Exchequer Bonds, the said Corporation shall be permitted to make such commutation and exchange upon the same terms, and subject to the like conditions, as are granted to the person or persons, bodies politic or corporate, interested in, or entitled to, the Capital Stock of £3 per Centum Annuities now proposed to be paid off and redeemed."

7. "That all and every person or persons, bodies politic or corporate, possessed of any part of the said £3 per Centum Annuities, and who shall desire to signify his, her, or their assent to receive the said New £3 10s. per Centum Annuities, New £2 10s. per Centum Annuities, or Exchequer Bonds in lieu thereof, shall on or before the 3rd day of June, 1853, but within the usual hours of transacting business at the Bank of England, or at the South Sea House, by themselves or some agent or agents for that purpose duly authorised, signify to the Governor and Company of the Bank of England, or to the Governor and Company of Merchants of Great Britain trading to the South Seas, as the case may be, such assent in writing under his, her, or their hand or hands, or the hand or hands of his her or their agent or agents, together with the amount of his, her, or their respective share or shares in the said £3 per Centum Annuities, and which said assent shall be entered in a book or books to be opened and kept by the said Governor and Company of the Bank of England, and by the said Governor and Company of Merchants of Great Britain trading to the South Seas, for that purpose; and in case of any transfer of such share or shares of such Annuities, or any part or parts thereof, after such assent, the part or parts of such Annuities so transferred shall be entered in the said book or books separately from the said £3 per Centum Annuities, in respect of which no such assent shall be signified, and every such person or persons so assenting, or his, her, or their assigns, or the executors or administrators of such assigns, under any such transfer, shall be entitled for every £100 Capital Stock of the said £3 per Centum Annuities to £82 10s. of the Capital Stock of New £3 10s. per Centum Annuities, or to £110 of the Capital Stock of the New £2 10s. per Centum Annuities, or to an Exchequer Bond of £100, bearing interest as aforesaid: Provided always, that if any person or persons holding any such £3 per Centum Annuities, shall not be within the limits of the United Kingdom at any time between the 8th day of April and the 3rd day of June, 1853, both inclusive, but shall be in any other part of Europe, it shall be lawful for such person or persons to signify such assent at any time before the 30th day of July, 1853; and if any such person or persons shall not at any time between the 8th day of April, 1853, and the 30th day of July, 1853, be within any part of Europe, it shall be lawful for him, her, or them to signify such assent at any time before the 1st day of February, 1854, such person or persons proving to the satisfaction of the Governor or Deputy Governor of the Bank of England, or to the Governor of the South Sea Company, his, her, or their absence from the United Kingdom, or out of Europe, as above specified, and that his, her, or their share or shares of such £3 per Centum Annuities stood in his, her, or their name or names respectively, or in the name or names of any one or more trustee or trustees, on his, her, or their behalf, in the books of the Governor and Company of the Bank of England, or Governor and Company of Merchant Traders to the South Seas, on the 3rd day of June;