

same shall be sold accordingly; and the produce of such sale shall be applied to such purpose, and in such manner, as shall appear most conducive to the permanent benefit of such body corporate :

“ And whereas by the thirdly-recited Act, it is declared and enacted, that the provisions of the said secondly-recited Act, relating to the sale and application of any sum of money invested, in trust, for any ecclesiastical body corporate, do and shall include and apply to all moneys, and securities for money, and to all stock in the Government funds, or elsewhere, standing in the name of the Accountant General of the Court of Chancery, or in the name or names of any other public officer, or of any individual or individuals, for or to the credit, or for the benefit of, or in trust, for any bishop, whether for the purpose of being laid out in land, or otherwise :

“ And whereas by an Act, passed in the session of Parliament held in the seventh and eighth years of the reign of His late Majesty King George the Fourth, intituled “ An Act for carrying into effect an agreement for sale of certain messuages or tenements, and parcels of ground in the parish of Saint Andrew, Holborn, in the county of Middlesex, part of the possessions of the see of Bangor, and for applying the money arising therefrom in manner therein mentioned,” it was enacted, that it should be lawful for the then Bishop of Bangor, and his successors, to join with the parties therein respectively named and described, in carrying into effect a certain agreement, therein recited, for the sale of the several messuages or tenements, hereditaments, and premises, in the same Act also particularly described, and the estates, terms, and interests of the respective lessees therein; and that the share of the Bishop of Bangor of the purchase money agreed upon for the said messuages or tenements, hereditaments, and premises, amounting to the sum of six thousand two hundred and twelve pounds ten shillings, should be paid into the Bank of England, in the name and with the privity of the Accountant General of the High Court of Chancery, to be placed to his account there, exparte “ the Bishop of Bangor,” and to be, from time to time, laid out by him in the purchase of Navy or Victualling Bills, or Exchequer Bills; and it was further enacted, that it should be lawful for the Court of Chancery, upon a petition to be presented to that Court by the said Bishop, or his successors, to direct the said Accountant General to apply the whole or any part of the money so directed to be paid into the Bank, and the interest arising thereon, for the purchase of a freehold messuage or mansion-house for the residence of the Bishop of Bangor for the time being, to be situate in the city of London, or the suburbs thereof, or in the city and liberties of Westminster, or the suburbs thereof :

“ And whereas the sale of the said several messuages or tenements, hereditaments, and premises, accordingly took place, and the said sum of six thousand two hundred and twelve pounds ten shillings was thereupon paid into the Bank of

England, in accordance with the directions contained in the same Act, which said sum is still remaining in the Bank of England, in the name and to the account as aforesaid, the same having been invested in the purchase of Exchequer Bills, and, together with the accumulated interest thereon, now amounts to the sum of eight thousand four hundred pounds :

“ And whereas it has been represented to us by the Right Reverend Christopher Bishop of Bangor, and it appears to us, that it is not expedient that the said last-mentioned sum, or any part thereof, should be applied towards the purpose contemplated by the said last-recited Act; but that it would be more for the permanent benefit of the said see, to apply such sum in manner hereinafter recommended :

“ And whereas the rectory of Llanddyffnan, with the chapelries of Pentraeth, Llanbedrgoch, and Llanfairmathavarmeithaf thereunto annexed, in the county of Anglesea, and in the diocese of Bangor, has, for a long series of years, been customably held by the Bishops of Bangor, as part of the revenues of the said see; and it is proposed by the said Christopher Bishop of Bangor, immediately to surrender and vacate the same, upon due provision being made for him and his successors in the said see, in compensation for the loss of the emoluments derived from the said rectory :

“ And whereas it appears by the provisions of the said first-recited Act, that one of the purposes thereof was to prevent the necessity for the holding of such benefices by any bishop :

“ And whereas an application, in writing, has been made to us, under the hand and seal of the said Christopher Bishop of Bangor, for the sale of the said Exchequer Bills, and for the appropriation of the produce of such sale in manner hereinafter mentioned :

“ Now, therefore, we humbly recommend and propose, that the said Exchequer Bills, now standing in the name of the Accountant General of the Court of Chancery, in the books of the Governor and Company of the Bank of England, and placed to his account there, exparte “ the Bishop of Bangor,” shall be forthwith sold, and the produce of such sale shall thereupon be paid to us, and shall be reinvested in the joint names of the Bishop of Bangor for the time being and ourselves, in such Government or Parliamentary Stock, or other public security or securities, in England, as shall be approved by us, with the consent of the said Christopher Bishop of Bangor, or the Bishop of Bangor for the time being, under his hand and seal, and the same shall form part of the possessions of the said see of Bangor, and the dividends, interest, and annual produce thereof shall be received by the said Christopher Bishop of Bangor, and his successors; and that, immediately upon such reinvestment being certified by us, by an instrument in writing under our common seal, and such instrument being published in the London Gazette, the said rectory of Llanddyffnan, with