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The Speech of the Lords Commissioners to both Houses of Parliament, on Thursday, February 2, 1826.

My Lords, and Gentlemen,

WE are commanded by His Majesty to inform you, that His Majesty has seen with regret the embarrassment which has occurred in the pecuniary transactions of the country since the close of the last session of Parliament.

This embarrassment did not arise from any political events, either at home or abroad; it was not produced by any unexpected demand upon the public resources, nor by the apprehension of any interruption to the general tranquillity.

Some of the causes to which this evil must be attributed lie without the reach of direct Parliamentary interposition; nor can security against the recurrence of them be found, unless in the experience of the sufferings which they have occasioned.

But to a certain portion of this evil, correctives at least, if not effectual remedies, may be applied; and His Majesty relies upon your wisdom to devise such measures as may tend to protect both private and public interests against the like sudden and violent fluctuations, by placing on a more firm foundation the currency and circulating credit of the country.

His Majesty continues to receive from His Allies, and generally from all Foreign Princes and States, the strongest assurances of their friendly disposition

towards His Majesty. His Majesty on his part is constant and unwearied in his endeavours to reconcile conflicting interests, and to recommend and cultivate peace, both in the Old World and in the New.

His Majesty commands us to inform you, that in pursuance of this policy, His Majesty's mediation has been successfully employed in the conclusion of a Treaty between the Crowns of Portugal and Brazil, by which the relations of friendly intercourse, long interrupted between two kindred Nations, have been restored; and the independence of the Brazilian Empire has been formally acknowledged.

His Majesty loses no opportunity of giving effect to the principles of trade and navigation which have received the sanction of Parliament, and of establishing them, as far as possible, by engagements with Foreign Powers.

His Majesty has directed to be laid before you a copy of a Convention, framed on these principles, which has recently been concluded between His Majesty and the King of France; and of a similar Convention with the free Hanseatick Cities of Lubeck, Bremen, and Hamburgh.

His Majesty has likewise directed to be laid before you a copy of a Treaty of amity, commerce, and navigation, concluded between His Majesty and the Republic of Columbia, the ratifications of which have been exchanged since the close of the last session. For the carrying into effect some of the