

or are, or hereafter may be, interested in or entitled unto, any part of the National Debt, redeemable by law, which now carries an interest after the rate of £4 per centum per annum, and is usually known by the name of "Four per Cent. Annuities," the dividends of which are payable at the Bank of England on the 5th day of April and 10th day of October in each year, and who shall not, signify his, her, or their assent to accept £3 10s. per centum Annuities, upon the terms and in the manner hereinafter mentioned, shall, on the 10th day of October 1824, receive the sum of £33 6s. 8d. per centum for every £100 of such Four Pounds per centum Annuities which may be then standing in his, her, or their name or names, and one third part of the capital of such Annuities shall, from the said 10th day of October 1824, be considered as cancelled and paid off, and no interest shall from thenceforth accrue or become payable thereon."

2. "That provision should be made by this House for paying off such proprietor or proprietors of the said Four Pounds per centum Annuities as shall not signify his, her, or their assent to accept and receive a share in £3 10s. per centum Annuities in lieu thereof."

3. "That all and every person or persons, Bodies Politic or Corporate, who shall hold or be possessed of any such Four Pounds per centum Annuities, and who shall, on or before the 6th day of April 1824, signify, in the manner hereinafter directed, his, her, or their assent to accept and receive £3 10s. per centum Annuities in lieu of his, her, or their respective share or shares in the said Four Pounds per centum Annuities, shall, for every £100 of such Four Pounds per centum Annuities, receive £100 Capital Stock in a new Stock to be created, of £3 10s. per centum Annuities, the dividends or interest of which shall be paid and payable at the Bank of England on the 5th day of April and 10th day of October in each and every year, and the first payment of which shall be made on the 5th day of April 1825; and the said Annuities shall be subject and liable to redemption upon and at any time after the 10th day of October 1829."

4. "That all and every person or persons, Bodies Politic or Corporate, possessed of any part of the said Four Pounds per centum Annuities, and who shall desire to signify his, her, or their assent to receive £3 10s. per centum Annuities in lieu thereof, shall, on or before the said 6th day of April 1824, but within the usual hours of transacting business at the Bank of England, by themselves, or some agent or agents for that purpose duly authorised, signify to the Governor and Company of the Bank of England such assent, in writing, under his, her, or their hand or hands, or the hand or hands of his, her, or their agent or agents, together with the amount of his, her, or their respective share or shares in the said Four Pounds per centum Annuities, and which said assent shall be entered in a book or books to be opened and kept by the said Governor and Company for that purpose; and in case of any transfer of such share or shares of such Annuities, or any part or parts thereof, after such assent, the part or parts of such Annuities so transferred shall be entered in the said book or books of the said Governor and Company, separately from

the said Four Pounds per centum Annuities, in respect of which no such assent shall be signified, and every person or persons so assenting, or his, her, or their assigns, or the executors or administrators of such assigns under any such transfer, shall, from the 10th day of October 1824, be entitled to £100 of such £3 10s. per centum Annuities, in lieu of every £100 of their said Four per centum Capital Stock:—Provided always, that if any person or persons holding any such Four Pounds per centum Annuities shall not be within the limits of the United Kingdom at any time between the 24th day of February 1824 and the 6th day of April 1824, but shall be in any other part of Europe, it shall be lawful for such person or persons to signify such assent at any time before the 1st day of June 1824; and if any such person or persons shall not at any time between the 24th day of February and the 1st day of June 1824 be within any part of Europe, it shall be lawful for him, her, or them to signify such assent at any time before the 1st day of March 1825, such person or persons proving to the satisfaction of the Governor or Deputy Governor of the Bank of England his, her, or their absence from the United Kingdom, or out of Europe, as above specified, and that his, her, or their share or shares of such Four Pounds per centum Annuities stood in his, her, or their name or names respectively, or in the name or names of any one or more trustee or trustees, on his, her, or their behalf, in the books of the Governor and Company of the Bank of England, on the 24th day of February 1824:—Provided also, that such person or persons so absent from the United Kingdom, or out of Europe, shall signify such his, her, or their assent within ten days after his, her, or their return to the United Kingdom."

5. "That the interest and dividends payable in respect of the said £3 10s. per centum Annuities, shall be charged and chargeable upon, and shall be issued and paid out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, in the same manner as the interest and dividends of the said Four Pounds per centum Annuities now stand charged on the said Fund."

6. "That all and every person and persons, Bodies politic and corporate, and their successors, executors, administrators, and assigns, who on the 10th day of October 1824, shall be possessed of, or entitled to, any of the said Four Pounds per centum Annuities, and in respect of which an assent shall not have been signified within the periods, and in the manner hereinbefore expressed, to accept and take £3 10s. per centum Annuities in lieu thereof, shall be, and they are hereby declared liable to be paid, the remaining two third parts of their said Capital Stock, at such time or times, and either in one sum, or in such proportion or proportions as may be appointed by the Commissioners of the Treasury, provided that six months notice of the intention to make any such payment or payments be published in the London Gazette, and also affixed upon the Royal Exchange of London; and provided also, that not less than one tenth part of the remaining Capital Stock shall be paid off at any one time."