

vided by the Vice-Treasurer or Vice-Treasurers, Paymaster or Receiver-General, his or their Deputy and Deputies, into three separate Classes; the first Class to consist of Persons of the Age of Forty Years and upwards; the second Class to consist of Persons of the Age of Twenty Years and upwards, but under Forty; and the third Class to consist of Persons under the Age of Twenty Years. And that the entire Interest of the entire Sum so to be advanced by Persons subscribing in any of the said Classes, computing such Interest at the Rate of Six Pounds by the Hundred by the Year, shall go to and be divided among the Persons so subscribing, in Proportion to the Sums by them respectively subscribed and paid, as the Nominees in such Class shall die, until by Benefit of Survivorship the Annuity payable to each Subscriber shall amount to a Sum equal to, but never to exceed, the entire Principal Sum originally advanced and paid by each Subscriber; and that the Remainder of the said Interest, from Time to Time as it shall accrue, shall be applied to the Credit of the Nation; and that, in order to avoid fractional Divisions, and the Expence and Difficulty of keeping long and intricate Accounts, no Distribution of any Sum or Sums so accruing by Survivorship, in any of the said Classes, shall be made to the Subscribers in any such Class, until such Sum or Sums so accrued by the Fall of Lives in such Class shall be sufficient to pay an additional Interest of one Half per Cent. to the several Persons who shall then be entitled to receive the same; and that every Subscriber, who shall not complete his Subscription within the Times and in the Manner aforesaid, shall forfeit the Sum or Sums by such Subscriber advanced, and the same shall be applied to the Credit of the Nation; and that if any Subscriber or Subscribers shall die before he, she, or they shall have completed the Payment of the Sum or Sums so subscribed by him, her, or them respectively as aforesaid, the Executors, Administrators, or Assigns of such Subscriber or Subscribers, may complete the Payment within the Time aforesaid.

And be it further enacted by the Authority aforesaid, That in the Office of the Vice-Treasurer or Vice-Treasurers, Paymaster or Receiver-General, his or their Deputy or Deputies, there be provided and kept one or more Book or Books, in which shall be fairly entered the Names of all who shall be Subscribers; and of all Persons by whose Hands the said Subscribers shall pay in any of the said Sums, and also of the several Sums so paid, and the Time when the same are respectively paid; the said Entry to be made upon Payment of the said Sums; and also in the said Books there shall be entered the several Nominees, and the Ages of such Nominees for whose Lives respectively the said Annuities shall be payable at the Times when the same shall be nominated as aforesaid: To which Books it shall be lawful for the respective Subscribers, their Executors, Administrators, and Assigns, from Time to Time, at all reasonable Hours, to have resort and to inspect the same without Fee or Reward; and as well the said several Subscribers as the said Nominees shall be described in the said Books by their Names, and Surnames, Additions, Places of Abode, and other Descriptions which shall best ascertain the Persons. And every Subscriber, upon completing the Payment of the Sum of One or more Hundred Pounds as aforesaid, shall immediately receive from the Officer and Officers of His Majesty's Treasury, one or more Debenture or Debentures, in which shall be mentioned and expressed, the Names and Surnames, Additions, Places of Abode, Ages, and other Descriptions of the Nominee or Nominees, and also the Receipt of the Consideration Money for which the Subscribers shall re-

ceive one or more Annuity or Annuities, with such Benefit of Survivorship as aforesaid during the Life or Lives of such Nominee or Nominees, whether such Nominee be the Subscriber or any other Person.

And be it further enacted by the Authority aforesaid, That it shall and may be lawful for any Subscriber or Subscribers, his, her, or their Executors, Administrators, or Assigns, at any Time during the Life or Lives of his, her, or their respective Nominée, or Nominées, by any Writing under Hand and Seal, or by his, her, or their Last Will in Writing, to assign or devise any one or more such Share or Shares as aforesaid, payable during the Life or Lives of such Nominée or Nominées respectively as the Case may be, to any Person or Persons, and so to tie, quote, and no such Assignments to be revocable, so as an Entry or Memorandum of such Assignment or Will be made in Books to be kept for that Purpose in the Office aforesaid, within the Space of two Months after such Assignment or Death of the Devisor, and that upon producing such Assignment or the Probate of such Will in the Office aforesaid, to be entered as aforesaid, the Party so producing such Assignment shall bring therewith an Affidavit taken before some Person authorized to take Affidavits in Causes depending in any of the Courts at the City of Dublin, or in case the Party assigning shall not reside in Ireland, before any Person duly authorized to take the Oath of the Party, of the due execution of the said Assignment; which Affidavits shall be severally filed in the said Office; which said Entry or Memorandum the said Officers of your Majesty's Treasury are hereby required to make accordingly, and to file the said Affidavits; and in Default of such Assignment, or Devise by Deed or Will, the Interest of such Subscriber shall go to his Executors and Administrators for the Life of such Nominée or Nominees as the Case may be.

And be it further enacted by the Authority aforesaid, That it shall and may be lawful for any Guardian or Trustee, having the Disposal of the Money of any Infant under the Age of twelve Years, for the Use and Benefit of such Infant, to advance and pay, with the Approbation of the Lord Chancellor, Lord Keeper or Keepers of the Great Seal for the Time being, for the Purposes aforesaid, the Sum of One or more hundred Pounds of the Money of such Infant; and thereupon at such Time, and in such Manner, as is herein before appointed for the naming of Lives, to name the said Infant to be a Nominee; and such Infant, upon Payment of the said Sum or Sums, shall become a Subscriber within the Meaning of this Act, and be entitled to have and receive, during his or her Life, an Annuity with Benefit of Survivorship, in such Manner and Proportion as any other Subscriber; and the said Guardian or Trustee, as to the said Sum or Sums so advanced, is hereby discharged, and shall be accountable only to the said Infant for such Annuity or Annual Interest as he shall receive under this Act.

And to the Intent and Purpose that all Deceits in receiving any Annuity or Annuities as aforesaid, may be prevented, and that the full Advantage of Survivorship may be had, be it enacted by the Authority aforesaid, that all and every Subscriber and Subscribers, his, her, or their Executors, Administrators, or Assigns, upon their demanding any half yearly Payment of his, her, or their respective Annuities, unless the Nominee appear in Person at the Time of demanding such Annuity, shall, whenever the Vice-Treasurer or Vice-Treasurers, or Paymaster General, his or their Deputy or Deputies, shall think proper to demand the same, produce a Certificate