

Settlement of Dr. John Gray, dated 30th June 1808; the Bogie Bequest (in so far as the same is vested in the Magistrates and Ministers of Cupar for behoof of Cupar Parish), presently held and administered by the said Magistrates and Ministers under the Trust Disposition and Settlement of Alexander Bogie, of Newmill and Balass, dated 9th October 1869; the Kirkgate School or South Branch of the Madras Academy, presently occupied and administered by the Trustees acting under the said Trust Disposition and Settlement of the late Dr. Andrew Bell, of Egmore; and the Baxter Educational Trust, presently held and administered under a Trust Deed, dated 19th and 23rd September, and 2nd October 1873, granted by the Trustees and Executors of Sir David Baxter, Baronet of Kilmarnon.

Preamble.

1, 2. Future Administration; Transference of Property.

3. Constitution and Election of Governing Body.—The governing body, hereinafter called the governors, shall consist of eleven persons, of whom

Two shall be elected by the Magistrates and Council of the Burgh of Cupar;

Two shall be elected by the Burgh School Board of Cupar;

One shall be elected by the Landward School Board of the Parish of Cupar;

One shall be elected by the School Board of Springfield;

One shall be elected by the Presbytery of Cupar;

One shall be elected by the United Presbyterian Presbytery of Cupar and by the Free Church Presbytery of Cupar alternately, the United Presbyterian Presbytery to have the first election;

One shall be elected by the Lord Lieutenant of Fife;

One shall be elected by the Sheriff-Substitute of Fife at Cupar;

One shall be elected by the Senatus of the University of St. Andrews.

The governors may be elected by the several electing bodies, either out of their own number or otherwise. The governors elected by the said School Boards, Sheriff-Substitute, and Senatus shall, in the case of the first election, hold office for a period of five years, and thereafter until the first day of August after the expiration of that period. The governors elected by the said Magistrates and Council, and by the said Presbyteries and Lord Lieutenant shall, in the case of the first election, hold office for a period of three years, and thereafter until the first day of August after the expiration of that period. The governors shall, in the case of all elections or appointments subsequent to the first, hold office for a period of five years from and after the expiration of the term of office of their predecessors, except as hereinafter provided. Each election shall be made at a meeting convened and conducted according to the ordinary rules and practice of the electing body. Any governor may be re-elected or re-appointed. The first governors shall

be elected or appointed as soon as conveniently may be after the date of this Scheme. The clerk or other officer of the governors shall, at least one month before the expiration of the term of office of any governor, give notice to the proper electing body or to the said Lord Lieutenant or Sheriff-Substitute, as the case may be, and the electing body or the said Lord Lieutenant or Sheriff-Substitute shall, as soon as conveniently may be after such notice, appoint or elect a governor to hold office from the expiration of said term. Any election or appointment not made as aforesaid within three months from the date of this Scheme, or from the date of the notice of expiration of a term of office, or from the date of the notice of a vacancy, as hereinafter prescribed, shall in that case be made by the then existing governors.

4-11. Vacancies; Meetings; Chairman; Quorum and Execution of Deeds; Minutes; Power to appoint Committees.

12-17. Accounts; Business Arrangements; Casual Profits; Powers of Sale and Investment; Audit.

18. First Meeting.—Within two months from the date of this Scheme, a meeting of the governors shall be held, upon the summons of the Lord Lieutenant of Fife. At this meeting they shall make arrangements for the conduct of business, and shall elect a chairman, but they shall not, at this, or any subsequent meeting, transact any business that is not necessary for the immediate administration of the Endowment until the whole of the first governors are elected or appointed.

19-21. Clauses relating to Transference of Administration.

22. Discontinuance of School.—The governors shall, within twelve months after the date of this Scheme, discontinue the school presently maintained in the buildings known as the Kirkgate School or South Branch of the Madras Academy, and shall sell the school buildings with the playground, fittings, furnishings, parts and pertinents, by public roup, after due advertisement; but the governors shall be bound to offer the said buildings, playground, fittings, furnishings, parts and pertinents to the School Board of the Burgh of Cupar, and to sell the same to the said Board at any time within the said twelve months at the price of £360.

23. The School Board of the Burgh of Cupar shall, under the condition and provision hereinafter made and provided at the same date as that fixed by the governors under the 19th section hereof for the Transference of the Endowment, obtain possession of the buildings and other subjects in Cupar other than the said Kirkgate School presently occupied by and in possession of the Trustees of Dr. Bell and known as the Madras Academy, and the said Trustees shall cede possession at the said date of the said buildings and subjects to the said School Board. The said buildings and subjects are, subject to the condition and provision hereinafter made and provided, hereby excepted from the general conveyance to the governors of the rights, funds, and estates belonging to the Endowments, or vested in the present governing bodies, and all the right, title, and interest in the said buildings and subjects belonging to, or vested in, the said governing bodies, shall be and hereby are, from and after the date above mentioned, transferred and made over to the said School Board; and the said Trustees of Dr. Bell shall at the said date transfer to the