

land for Propagating Christian Knowledge shall pay to the governing body hereinafter constituted four-fifths of the free annual revenue of the said Society by equal half-yearly instalments at Whitsunday and Martinmas, beginning the first payment at the first of said terms after the date of this Scheme. The free annual revenue shall be calculated under deduction of taxes, public and parochial burdens, cost of repairs and improvements, cost of management, so far as applicable to the funds and estates of the Society, and under deduction also of the revenue derived from the capital sum held by the Society for the support of missions to the Indians in North America, the free revenue derived from the estate of Catworth, applicable to the support of foreign missions, and one-half of the expense annually incurred by them in completing the revision of the Gaelic Bible. The school buildings belonging to the Society, with their sites and pertinents, shall be transferred to, and vested in, the governing body hereinafter constituted, without the necessity of any new conveyance or instrument.

3. Constitution and Election of Governing Body.—The governing body, hereinafter called the governors, shall be constituted as follows:—

Three shall be elected by the General Assembly of the Church of Scotland or by any Committee to which such appointment shall be delegated by said Assembly;

Three shall be elected by the General Assembly of the Free Church of Scotland or by any Committee to which such appointment shall be delegated by said Assembly;

One shall be elected by the University Court of the University of St. Andrews;

One shall be elected by the University Court of the University of Glasgow;

One shall be elected by the University Court of the University of Aberdeen;

One shall be elected by the University Court of the University of Edinburgh;

Five shall be elected by the Chairmen of the School Boards in the following districts (one by the Chairmen in each district);

The County of Argyll;

The County of Inverness;

The County of Ross and Cromarty;

The Counties of Sutherland and Caithness; and

The Counties of Orkney and Zetland;

Four shall be elected by the Directors of the Society in Scotland for Propagating Christian Knowledge.

With regulations as to election and duration of office of governors.

4-11. Vacancies, Meetings, Chairman, Quorum and Execution of Deeds, Minutes, and Committees.

12-17. Accounts and Audit, Business Arrangements, Casual Profits, Powers of Sale and Investment.

18-20. Clauses relating to Transference of Administration.

21. Submission of Accounts by Society.

22. Preservation of Vested Interests.

Application of Income.

23. Application of Income.—The governors, after paying the necessary expenses of management and the burdens and taxes affecting the Endowment, shall apply the free income of the Endowment in the manner hereinafter provided.

24. Payments to Teachers.—The governors may continue the payments to teachers presently being made by the Directors of the Society in Scotland for Propagating Christian Knowledge at the date of this Scheme, for the period of twelve months after the date of this Scheme, and shall thereafter discontinue them, except as hereinafter provided, provided always that, with the sanction of the Scotch Education Department, they may continue such payments for such longer period as may be fixed. The governors shall either sell or let the school buildings belonging to them, except as hereinafter provided, or they may transfer them to the School Boards of the districts to which they belong, under such conditions as may appear to them reasonable. The governors may grant superannuation allowances to such of the said teachers as may appear to them precluded from age or other circumstances from obtaining further employment.

25. Superannuation Allowances and Bursaries.—The governors shall continue to pay the superannuation allowances granted to teachers by the Society in Scotland for Propagating Christian Knowledge. The governors shall pay all bursaries awarded before the date of this Scheme, under the rules and regulations in force at the time they were granted.

26. Payment to Parish of Tynron in fulfilment of Gibson Bequest.—The governors shall, on their ceasing to make an annual payment to a teacher in Tynron, pay to the School Board of Tynron the annual sum of £22 to be admitted by them under any Scheme to be made therefor under the Educational Endowments (Scotland) Act, 1882; and they shall pay to the minister and kirk-session of Tynron the annual sum of £13 to be distributed by them, as directed by the Trust Deed of Mr. John Gibson, among poor and industrious people in the parish of Tynron, in such proportions as they may think fit.

27. Education in St. Kilda.—The governing body shall have power if they see fit to expend an annual sum not exceeding £50 in advancing education in the island of St. Kilda, either by paying or supplementing the payment of the salary of a teacher or otherwise.

28. Hollowill's Bequest.—The governing body shall, on their ceasing to make an annual payment to a teacher in Canisbay, pay the annual sum of £22 to the School Board of Canisbay to be administered by them under any Scheme to be made therefor under the Educational Endowments (Scotland) Act, 1882.

29. Raining's School.—The governors shall have power to continue and maintain the Raining School in Inverness so long as they may deem it necessary for the purpose of training Gaelic-speaking pupil teachers, or to transfer the use of the school buildings to the Burgh School Board of Inverness, and in case of such transference they may pay the said School Board an annual subsidy, under such conditions as may secure this purpose; but they shall so soon as they deem it unnecessary that the school should be maintained for this special purpose, discontinue the said school or said annual subsidy, and sell or let the school buildings for a fair price or rent.

30. Iona Library.—The governors shall, in respect of the Leigh Bequest, expend the annual sum of £4 in supplying books to any library or libraries in the Island of Iona in such manner as they may think fit.

31. Area within which Endowment applicable.