

by; to, or in the four Companies, subject to such terms and conditions as have been or may be agreed upon between the Company and the four Companies, or as may be prescribed by the intended Act, and to confirm any contracts, agreements and arrangements already made or to be made between the Company and the four Companies for effecting the purposes aforesaid, or any of them.

2. To provide for the vesting of the undertaking of the Company in the four Companies, and if so determined, for the appointment by the four Companies of a Joint Committee for carrying out the purposes of any such agreements, or of the intended Act; if so determined, to transfer to and vest the undertaking of the Company in such Joint Committee; to incorporate such Joint Committee; to confer upon the four Companies or upon such Joint Committee all necessary powers and authorities for holding, maintaining and managing the undertaking of the Company, and to enable the four Companies or the Joint Committee to raise money, by borrowing or otherwise, for the purposes of the intended Act.

3. To enable the four Companies, or the Joint Committee as aforesaid, to have and exercise all or some of the rights, powers and privileges of the Company, including the powers to raise capital by shares and by loans, and to issue debenture stock, and either subject to or exonerated from all or any of the debts, liabilities, contracts, agreements and engagements of the Company existing at the time of the passing of the intended Act.

4. To enable the four Companies, or the Joint Committee, to guarantee and pay interest or dividends, or other annual payments to the holders of shares or stocks of the Company; to define the amount thereof, and to provide for the security and regular payment of the same.

5. To apportion the amount of all costs and expenses connected with the undertaking of the Company, and the interest on money borrowed, and the annual payments to the shareholders of the Company, among the four Companies in such proportions as may be defined by the intended Act, and to enable the four Companies, or the Joint Committee, to levy tolls, rates and duties; to alter existing tolls, rates and duties; and to do and perform all other things in relation to the undertaking of the Company which the Company might have done or performed before the passing of the intended Act.

6. To enable the four Companies respectively, for the purposes of any agreement, or of the transfer of the undertaking of the Company to them or to the said Joint Committee, to apply their corporate funds and revenues, and, if need be, to raise further money by the creation and issue of new ordinary or preference stock or shares, or by borrowing.

7. To dissolve, if so deemed expedient, or to provide for the dissolution of the Company at the date of the passing of the intended Act, or at such other date as may be prescribed thereby, or to make such other provisions with respect to the constitution of the Company, and the appointment and powers of the Directors of the Company, as may be defined by the intended Act.

8. To enable the four Companies respectively, or one or more of them, and the Joint Committee, to run over and use with engines and carriages of every description, such portions of the Railways of the Caledonian and Glasgow and South-Western Railway Companies, situate in the Counties of

Cumberland and Dumfries, and in the County or Stewartry of Kirkcudbright, together with such of the stations, sidings, watering places, booking offices and conveniences upon and connected with the portions of Railways so run over and used, as may be specified in the intended Act, upon such terms and conditions, and subject to such payments, rents, tolls, charges and other considerations as may be agreed upon between the respective Companies or the Joint Committee, or as may be prescribed by the intended Act; and if necessary or expedient to alter and vary the tolls, rates and duties now authorized to be taken on the portions of Railways so to be run over and used by the Companies respectively owning the same, and to enable the Companies exercising such running powers, and the Joint Committee to levy tolls, rates and duties on the portions of Railways so run over and used, or any part thereof.

9. To confer on the four Companies, or the Joint Committee, powers to contribute to and hold shares in the undertaking of any steamboat Company owning steamboats running between Stranraer and any port in Ireland, and to make all necessary agreements in regard thereto.

10. To enable the four Companies and the Joint Committee and the Town Council of Stranraer to contract and agree for leasing or for paying a gross annual or other sum by way of composition for the town dues or petty customs at Stranraer, now leviable by the Town Council, or to agree for the purchase or redemption of such dues and customs.

11. To extend the powers of the Caledonian Railway Company, and of the Caledonian Railway Superannuation Fund Association, with respect to such Superannuation Fund.

12. To provide for the termination of the existing working agreement between the Company and the Caledonian Railway Company at the commencement of the intended Act, or at such other period as may be agreed upon, and to make all necessary provisions consequent thereon.

13. To make provision for the payment of the costs, charges and expenses of and incidental to the preparing, applying for and passing of the intended Act.

14. To vary and extinguish all rights and privileges which would interfere with any of the objects of the intended Act, and to confer other rights and privileges.

15. To alter, amend or repeal all or some of the provisions of 'The Portpatrick Railway Act, 1857,' 'The Portpatrick Railway Act (No. 1), 1864,' 'The Portpatrick Railway (Steamboats) Act, 1864,' the Act (public general) 31 and 32 Vict., cap. 81; 'The Portpatrick Railway Act, 1877,' and all other Acts relating to the Portpatrick Railway Company; the Act (local and personal) 9 and 10 Vict., cap. 204, and all other Acts relating to the London and North-Western Railway Company; the Act (local and personal) 7 and 8 Vict., cap. 18, and all other Acts relating to the Midland Railway Company; 'The Caledonian Railway Act, 1845,' and all other Acts relating to the Caledonian Railway Company; 'The Glasgow and South-Western Railway Consolidation Act, 1855,' and all other Acts relating to the Glasgow and South-Western Railway Company; 'The Girvan and Portpatrick Junction Railway Act, 1865,' and all other Acts relating to the Girvan and Portpatrick Junction Railway Company.