

## 2. Transference of Property.

## 3. Constitution and Election of Governing Body.

—The governing body, hereinafter called the governors, shall consist of five persons, of whom

One shall be the Minister of the Congregation of the Free Church of Scotland in Port Bannatyne.

Two shall be elected by the Kirk-Session of the Congregation of the Free Church of Scotland in Port Bannatyne, and

Two shall be elected by the School Board of the Parish of North Bute.

The governors elected by the said Kirk-Session shall, in the case of the first election, hold office for a period of five years, and thereafter until the first day of August after the expiry of that period. The governors elected by the said School Board shall, in the case of the first election, hold office for a period of three years, and thereafter until the first day of August after the expiry of that period. The governors shall, in the case of all elections subsequent to the first, hold office for a period of five years from and after the expiry of the term of office of their predecessors, except as hereinafter provided. Each election shall be made at a meeting convened and conducted according to the ordinary rules and practice of the electing body. The governors may be elected by the several electing bodies either out of their own number or otherwise. Any governor may be re-elected. The first governors shall be elected as soon as conveniently may be after the date of this Scheme. The clerk or other officers of the governors shall, at least one month before the expiry of the term of office of any governor, give notice to the proper electing body, and the electing body shall, as soon as conveniently may be after such notice, elect a governor to hold office from the expiry of said term. Any election not made as aforesaid within three months from the date of this Scheme, or from the date of the notice of expiry of a term of office or from the date of the notice of a vacancy, as hereinafter prescribed, shall in that case be made by the then existing governors.

4–11. Clauses relating to Vacancies, Meetings, Chairman, Quorum and Execution of Deeds, Minutes, and Committees.

12–17. Clauses relating to Accounts, Audit, Business Arrangements, Casual Profits, Powers of Sale and Investment.

18–20. Clauses relating to Transference of Administration.

## 21. Preservation of Vested Interests.

## Application of Income.

22. Application of Income.—The governors, after paying the necessary expenses of management, and the burdens and taxes affecting the Endowment, shall apply the free income of the Endowment to the following objects.

23. Bursaries for Higher or Technical Education.—The governors shall establish one or more bursaries, to be called the Thomson Bursaries, each of the yearly value of not less than £10, nor more than £15. These bursaries shall be awarded by competitive examination among pupils attending the public or State-aided schools in the parish of North Bute, whose age at the date of the competition shall not exceed fourteen years; they shall be tenable for such period not exceeding three years, as the governors may determine, at Rothesay Academy or such other school for higher

education or technical instruction as the governors may approve.

24. School Bursaries.—The governors shall apply the remainder of the free income of the Endowment in establishing school bursaries, to be called the Thomson School Bursaries, each of the yearly value of not less than £5 nor more than £10. These bursaries shall be awarded by competitive examination among children attending the public or State-aided schools in the parish of North Bute, who have passed the fifth standard of the Scotch Code, or such standard as may from time to time be fixed by the Scotch Education Department, pursuant to the Education (Scotland) Acts, as that entitling children to total exemption from the obligation to attend school, and whose parents are in such circumstances as to require aid for giving their children a higher education; they shall be tenable for two years at public or State-aided schools in which efficient instruction is given in the higher branches.

25. Preference to Bursaries.—The governors, in the event of equality between candidates for any bursary established under this Scheme, shall give the preference to the children of members or adherents of the congregation of the Free Church of Scotland in Port Bannatyne.

26. Forfeiture of Bursaries.—If, in the judgment of the governors, the holder of any bursary shall be guilty of serious misconduct, or fail to make reasonable progress, they may withdraw such bursary, and their determination in such case shall be final.

27. Annual Distribution of Bursaries.—The governors shall establish the bursaries herein provided for in such manner as to secure that they shall be awarded in as nearly as possible equal numbers in each year.

28. Residue of Income.—The residue of the free annual income, in so far as it has not been applied under the provisions of this Scheme, shall be invested by the governors as soon as it shall amount to £50, and form part of the capital fund of the Endowment.

## General Clauses.

29–33. Power to apply to Court of Session for Alteration, Power to make Bye-Laws and Standing Orders, and to receive Additional Donations, Scheme to be Printed.

## EDUCATIONAL ENDOWMENTS

(SCOTLAND) ACT, 1882.

NOTICE is hereby given that the Commissioners under the Educational Endowments (Scotland) Act, 1882, have prepared the Draft of a Scheme for the future administration of the Endowment known as THE BURNET BEQUEST, in the County of Haddington and Parish of Salton, whereof an abstract is appended. The Commissioners will, in terms of the Twenty-fourth Section of said Act, receive and consider any objection made to them in writing by any public body or persons interested respecting such Scheme, and any amendments proposed thereon, provided that the same be delivered at their Office, at No. 46 George Street, Edinburgh, within two calendar months from the date hereof. Printed copies of the said Scheme may be had on application to the Secretary to the Commissioners