

LANDOWNERS' ASSOCIATION.

FOR THE CONSTRUCTION OF BRANCH RAILWAYS AND OTHER WORKS.

(Incorporation of Company : Powers to Purchase and Hold Lands ; to Construct, Work, and Manage Railways and other Works ; to Levy Tolls ; to raise Capital ; Special Provisions for Acquisition of Lands—Powers to Landowners and other persons having limited interests in Lands to Subscribe and Hold Shares, and to Guarantee Interest ; and to charge the Inheritance with Subscriptions and Guarantees as a prior charge—Provisions for compelling such persons to Guarantee Interest, and to Charge the Inheritance with Guarantee as a prior charge—Powers to persons Guaranteeing to Participate in Profits of Company—Powers to appoint Committees ; Incorporation of Acts ; Amendment or Repeal of Acts, and other powers and provisions.)

NOTICE is Hereby Given, That application is intended to be made to Parliament in the ensuing Session for leave to bring in a Bill for the following, or some of the following, among other purposes ; that is to say :

To Incorporate a Company (hereinafter referred to as the Company), and to confer upon the Company the following powers, or some of them, viz. :—

To purchase and acquire, by compulsion and agreement, and to take, hold, and dispose of, lands, houses, and other property.

To undertake the construction of, and to make, maintain, manage, work, and use railways, tramways, harbours, docks, piers, jetties, landing-places, and other works, with all proper and necessary incidental works connected therewith, and to undertake and execute works for draining, enclosing, and otherwise improving lands.

To levy and receive tolls, rates, and duties, for or in respect of, any works constructed or executed under the powers of the Bill, and to grant exemptions from the payment of tolls, rates, and duties.

To raise capital by shares and stocks with or without preference, priority, or guarantee, in payment of interest or dividend, and by borrowing.

To authorise the acquisition by and the vesting in the Company of all or any lands, houses, or other property which they may require for the purposes of any works to be executed by them under the powers of the Bill, upon such terms and conditions as may be agreed upon between the Company and the owners of such lands, houses, or other property, or the persons for the time being in possession of such lands, houses, or other property, or of the rents and profits thereof, for any estate of freehold, or any less estate, or the husbands, guardians, trustees, or committees of such persons, or upon such terms and conditions as may be otherwise authorised, prescribed in or provided for by the Bill.

To authorise and empower all or any persons being landowners, or having limited interests in lands, or the husbands, guardians, trustees, or committees of any such persons, to subscribe and contribute towards any work to be executed by the Company under the powers of the Bill, and to take and hold shares in the capital of the Company, and to guarantee, either absolutely or contingently, to or for the Company, interest, dividend, annual or other payment, on the whole or any part of the capital of the Company, upon

such terms and conditions as may be authorised, prescribed, or provided for by the Bill, and to raise the amount of their respective subscriptions and contributions, and to secure their respective guarantees by mortgage, rent charge, or other security or charge upon, or affecting in perpetuity, or for a term of years, the freehold and inheritance of the lands belonging to such persons as aforesaid, or wherein they have limited interest as aforesaid, in priority to all or any other previously existing or future mortgages, charges, or incumbrances upon or affecting such lands.

To make provisions, subject to such conditions, limitations, and restrictions as may be prescribed or provided for by the Bill for requiring and compelling the owners of any lands which may be improved or benefited by any works made or executed by the Company, or any persons having limited interests in such lands, or the husbands, guardians, trustees, or committees of such persons, to guarantee either absolutely or contingently to and for the Company, interest, dividend, annual or other payments on any portion of the Capital of the Company, and for such guarantee being secured by rent charge or other security or charge upon, or affecting in perpetuity, or for a term of years, the freehold and inheritance of the lands belonging to such persons, or wherein such persons have limited interests in priority to all or any other previously existing or future mortgages, rent charges, or other charges, or incumbrances upon or affecting such lands.

To make provisions for the redemption of any rent charge, mortgage, or other charge or security given or made under the powers of the Bill, and to authorise and empower in certain events to be prescribed by the Bill any person or persons guaranteeing interest or dividend on any portion of the Capital of the Company to participate in the profits to be derived from any work to be constructed or executed by the Company.

To confer upon the Company and upon landowners, owners of settled estates, and other persons having limited interests in lands, or the husbands, guardians, trustees, or committees of such persons, all such powers, rights, and privileges as may be necessary for carrying into complete and full effect the objects and purposes aforesaid or other the objects and purposes of the Bill.

To provide that the exercise of all or some of the powers of the Company conferred by the Bill, and especially the powers of purchasing and taking lands, houses, and other property and of constructing, making, and executing works, shall be subject to such conditions, limitations, and restrictions, and to such regulations as to the deposit of plans, sections, books of reference, and other documents, and to such consents of the Board of Trade, Court of Chancery in England, Court of Chancery in Ireland, Court of Exchequer in Scotland, Court of Session, or other Government or Public Department or Body, or Court or Courts, as may be authorised, prescribed, or provided for by the Bill.

To authorise the Company, or the Board of Directors of the Company, to appoint from among themselves a committee or committees, and to delegate to and vest in such committee or committees, either alone or jointly with any other persons, the working, use, management, and maintenance of any work, constructed or executed by the Company, and any of the powers, rights,