

## IN PARLIAMENT—SESSION 1869.

## RAILWAY CONSOLIDATED ANNUITIES.

(Consolidation and Commutation of Mortgages, Bonds, and Debenture Stocks of Railway Companies into Terminable and Perpetual Annuities, or into General Railway Debenture Stock Redeemable or Irredeemable — Appointment and Incorporation of Board, Issue, and Incidents of Certificates.)

**A**PPPLICATION is intended to be made to Parliament in the next Session for leave to bring in a Bill for all, or some, of the following objects:—

1. To enable all, or any, Railway Companies in the United Kingdom to contract with each other, or with the Committee hereinafter mentioned, for the commutation and consolidation into terminable or perpetual annuities, or into one debenture stock, redeemable or irredeemable, charged severally in certain agreed portions upon the respective undertakings of the contracting Companies, or jointly and severally upon their undertakings, all, or any part of the mortgages, debentures, debenture stock, or other statutable incumbrances issued or which they respectively have powers to issue (all of which are hereinafter referred to as mortgages), charged upon their several undertakings.

2. To enable the contracting Companies to appoint delegates for the purposes of the bill, so as to form a Committee or Board, and either to incorporate such Board with the usual powers attaching to corporations or to give to the Board the power of suing and being sued, and of prosecuting and of defending criminal proceedings in the name of some officer or other person to be prescribed in the bill.

3. To enable the Board from time to time to issue, under their common seal, or authenticated in some other manner to be prescribed in the bill, certificates, warrants, or other documents, to the extent of the mortgages so contracted, to be commuted, which certificates shall severally specify the amount, whether of annuity or debenture stock, intended to be secured thereby, and shall be transferable by delivery and shall be a charge upon the several undertakings in the agreed portions, or upon the united undertakings of the contracting companies, and upon their several undertakings, and shall rank according to the priority to be defined in the bill, or shall have such other or additional incidents as the bill may prescribe, to ensure the payment of the monies which the said certificates are intended to secure, or the bill will authorise the Board to issue such certificates to the contracting Companies by whom they may be reissued.

4. To enable the Board to agree from time to time for the commutation and to commute the stamp duties payable on the certificates to be issued by them, and on the transfers, warrants, and other documents relating thereto.

5. The bill will contain such powers as will be needful for enforcing by the Board all contracts made between them and the contracting Companies, or made between the contracting Companies themselves under the powers and for the purposes of the bill, so as to ensure the payment by each Company of all sums accruing due from it in respect of the mortgages commuted or consolidated by them under the powers of the bill.

6. To enable the contracting Companies to issue the certificates or other securities of the Board, instead of the mortgages which the Companies are

empowered to issue under the separate Acts relating to them; and to the extent of the certificates so issued by it to contract and reduce the borrowing powers of each Company.

7. To authorise or facilitate the surrender by the holder of any mortgage of a railway company of the mortgage held by him in exchange through such company for certificates of the Board.

8. Instead of constituting a Board or Committee the bill may confer all the powers hereinbefore specified upon "the Clearing Committee" mentioned in the "Railway Clearing Act, 1850."

9. Printed copies of the proposed bill will be deposited in the Private Bill Office of the House of Commons on or before the 23d day of December next.

Dated this 17th day of November, 1868.

BURCHELLS, 5, Broad Sanctuary,  
Westminster, Solicitors.

DYSON and Co., 24, Parliament Street,  
Westminster, Parliamentary Agents.

**T**HE Inclosure Commissioners for England and Wales hereby give notice that Application has been made by Major-General WILLIAM RIDDELL, of Camioston, in the County of Roxburgh, C.B., for the advance of the undermentioned Sum by way of Loan, under the provisions of the Public Money Drainage Acts, for the Drainage of the Lands hereinafter specified:—

Name of Estate.	Parish.	County.	Sum applied for by way of Loan.
Camioston,	St Boswells,	Roxburgh,	£1,000.

Witness my hand this 12th day of November in the year of our Lord 1868.

T. P. COX,

By Order of the Board.

**I**NTIMATION is Hereby Given that ALEXANDER FORBES IRVINE, Esquire, Heir of Entail in possession of the Entailed Lands and Estate of DRUM, in the County of Aberdeen, has presented a Petition to the Lords of Council and Session (First Division, Junior Lord Ordinary,—Mr Shield, Clerk,) in terms of the Acts 11th and 12th Victoria, chapter 36, and 16th and 17th Victoria, chapter 94, and 31st and 32d Victoria, chapter 84, and relative Acts of Sederunt, for authority to uplift the sum of £475, 14s. which was, in terms of a Decree-Arbitral or Award, pronounced by John Dickson, Farmer and Land Valuator, residing at Saughton Mains, near Edinburgh, and James Forbes Beattie, Land Surveyor in Aberdeen, dated the 17th and 19th days of October 1864, found due to the Petitioner as Heir of Entail in possession of the said Lands, and which sum was, on the 18th day of November 1864, consigned by the Commissioners acting under 'The Aberdeen 'Police and Water Works Act, 1862,' in the North of Scotland Banking Company, Aberdeen, in pursuance of Section 67 of the 'Lands Clauses 'Consolidation (Scotland) Act, 1845,' with the interest due thereon, and apply the said principal sum in repayment *pro tanto* of the sum of £632, 1s. 6d. of Improvement outlay expended by the Petitioner during the year 1867 on said Estate. Date of Interlocutor ordering Intimation 19th day of November 1868.

ARTHUR FORBES-GORDON, W.S.,  
Agent of the Petitioner.

16, Rutland Square, Edinburgh,  
20th November 1868.