

Event of there being at the Time of such Vacancy any Student of such Standing as aforesaid, who has been educated at the Royal Academy of *Inverness*, he shall have a preferable Claim to the Appointment; and, in the Event of there being Two or more such Students so educated, the Appointment shall be given to that One of them, who shall appear to the *Senatus*, either after Competition or otherwise as they may think most expedient, to be the most deserving; and, in the Event of there being no such Student so educated, the Appointment shall be given to another Student of the said Standing, and that either after Competition or otherwise, as the *Senatus* may think most expedient.

VI. In the Event of a Vacancy occurring in the said Bursary in Theology during the Currency of any period of Four Years for which the same is tenable, an Appointment shall be made by the *Senatus Academicus*, without Restriction as to Name or Birth-place, of another Student in Theology, as Bursar for the Remainder of the said Period then unexpired, and the Bursar then appointed shall be entitled to hold the said Bursary for the Remainder of such Period, and no longer: Provided always, that the Appointment shall be made subject to the same Conditions, as to a Preference in Favour of Students educated at the Royal Academy of *Inverness*, as are above provided in the Case of a Vacancy occurring in the Bursary in Philosophy during the Currency of the Four Years.

VII. In the Event of the Bursar in Philosophy failing before the Period of Expiration of his Bursary to obtain the Degree of Master of Arts, and also in the Event of the Bursar in Philosophy, although otherwise qualified, not becoming a Student in Theology in the said University, an Appointment shall be made by the *Senatus Academicus*, without Restriction as to Name or Birth-place, of a Graduate in Arts to the said Bursary in Theology; and the Bursar then appointed shall be entitled to hold the Bursary for the like Period of Four Years, and subject to the same Conditions, as if he had succeeded thereto in Manner hereinbefore provided: Provided always, that the Appointment shall be made subject to the same Conditions, as to a Preference in Favour of Students educated at the Royal Academy of *Inverness*, as are above provided in the Case of a Vacancy occurring in the Bursary in Philosophy during the Currency of the Four Years.

VIII. In addition to the said Two Bursaries provided in Terms of the said Will, there shall also be a Second or additional Bursary in Theology on the said Foundation; and such Second Bursary in Theology shall, on every Occurrence of a Vacancy, be open for Competition to all Masters of Arts of any of the Universities of *Scotland*, entering on their First or Second Session of Attendance in the Faculty of Divinity in the said University, without Restriction or Preference as to Name, or Place of Birth or Education; and the successful Candidate for the said Bursary shall be entitled to hold the same for Three Years, and no longer, subject to the Condition that he shall, during that Period, give regular Attendance as a Student in Theology in the said University: Provided always, that no Person shall be entitled to be the Holder of both the said Bursaries in Theology at the same Time.

IX. If the Bursar in Philosophy shall fail to pass any of the Examinations required as aforesaid of Presentation Bursars, or of Students proceeding to the Degree of Master of Arts, or shall discontinue

his Attendance at the University as a Student in Arts, he shall forfeit his Bursary and all Rights in respect thereof; and, if the Holder of either of the said Bursaries in Theology shall discontinue his Attendance as a Student in Theology, he shall forfeit his Bursary.

X. In Case of any gross Misconduct on the Part of the Holder of any of the said Bursaries, it shall be in the Power of the *Senatus Academicus*, with the Approval of the University Court, to suspend him from, or to deprive him of, his Bursary.

XI. In any Competition for any of the said Bursaries, the Examination of Candidates shall embrace such Branches of Study as may from Time to Time be appointed by the *Senatus Academicus*.

XII. Neither of the Bursars in Theology shall be required, as a Condition of Tenure of his Bursary, to perform any Duties in connection with the Library of the University.

XIII. The annual Payments to be made from the Income of the Foundation to the Holders of the said Bursaries respectively shall be, to the Holder of the Bursary in Philosophy Twenty-five Pounds, to the Holder of the first-mentioned Bursary in Theology Thirty Pounds, and to the Holder of the Second or additional Bursary in Theology Thirty Pounds.

XIV. After providing for the annual Payments to the said Three Bursars, and for all other Burdens affecting the Property and Funds of the Foundation, the Sum of Fifty Pounds shall, in each Year, be applied towards defraying the Salary of the Librarian or Librarians of the University, or otherwise to the Purposes of the Library.

XV. No Appointment shall be made to the Bursary in Philosophy on the said Foundation, until the present Bursar in Arts, now on the said Foundation at the University, shall have ceased to hold his Bursary in Arts.

XVI. No Appointment to the said first-mentioned Bursary in Theology on the said Foundation in Terms of this Ordinance shall be made, until the Expiration of Four Years from the First Appointment of the Bursar in Philosophy under this Ordinance.

XVII. The First Appointment to the said Second Bursary in Theology shall be made as soon as either of the present Holders of the Theological Bursaries, now on the said Foundation at the University, shall have ceased to hold his Bursary.

XVIII. The Surplus, in each Year, of the Income of the said Foundation, including therein any unappropriated Income arising from Vacancies in any of the Bursaries, shall be paid into, and form Part of, the Common Bursary Fund of the University.

XIX. Nothing herein contained shall extend to, or affect, the Interests of any Bursars now on the said Foundation at the University.

In Witness whereof, these Presents are sealed with the Seal of the Commission.

JOHN INGLIS, *Chairman*.

L. S.