Curriculum in Arts in the said University, and shall pass the Examinations required by the University of Students proceeding to the Degree of Master of Arts; but, if he shall fail to pass any of the Examinations required as aforesaid of Students proceeding to the Degree of Master of Arts, or shall discontinue his Attendance at the University as a Student in Arts, he shall forfeit his Bursary: Provided always, that, in Case of any gross Misconduct on the Part of any Bursar, it shall be in the Power of the Senatus Academicus, with the Approval of the University Court, to suspend him from, or to deprive him of, his Bursary.

V. In the Event of a Vacancy occurring in any Bursary on either of the said Foundations during the Currency of the Period of Four Years, for which the same is tenable as aforesaid, the Senatus Academicus may appoint a Bursar for the Remainder of the said Period then unexpired, from among the Students of the same Standing in the Curriculum in Arts as the Bursar was, in whose Room the Appointment is made, and that either after Competition or otherwise, as they may think most expedient; and the Bursar then appointed shall, subject to the same Conditions as aforesaid, be entitled to hold the said Bursary for the Remainder of the said Period of Four Years then unexpired, and no longer: Provided always, that, in the Event of the Senatus Academicus not appointing a Bursar as aforesaid, the Bursary shall continue vacant for the Remainder of the said Period then unexpired.

VI. The Senatus Academicus shall, in their Discretion, determine in what Year an Appointment shall be made for the First Time to each of the said Fourteen Fullerton Bursaries, and also in what Year an Appointment shall be made for the First Time to each of the said Fourteen Moir Bursaries, and shall, in the Exercise of this Discretion, have special Regard to the Expediency of distributing as much as possible among Students of different Years the Benefits of Competition Bursaries; and, for this Purpose, it shall be lawful for the Senatus to keep any One or more of the said Bursaries vacant for such Period, not exceeding in any Case the Period of Three Years, as they may think expedient.

VII. No Appointment shall hereafter be made to either of the Bursaries on the Foundation of the said John Gray, and, as soon as the Interests of the present Bursars shall have ceased, the Income of the Property included in the Mortification shall, instead of being applied in Payment of such Bursaries, or of any Fees in respect thereof, be disposed of in Manner hereinafter provided.

VIII. After setting aside in each Year, from the Income of the Property included in each of the said Fullerton and Moir Mortifications, such a Sum as may be necessary to provide for the payment of the Bursars on the Foundation for the Time, and of all other Burdens, the Surplus of the yearly Income of the Property included in each of the said Mortifications, and the net Income of the Property included in the Mortification of the said John Gray, shall be placed to the account of a special Fund to be called the Fullerton, Moir, and Gray Scholarship Fund, which shall be applied in Manner hereinafter provided.

IX. There shall hereafter be Eight Scholarships for the Time, shall be paid into, and form in the University of Aberdeen, to be called the Fulline the said Common Bursary Fund; and terton, Moir, and Grog Scholarships; and the Holder of each of such Scholarships shall annually, during his Tenure thereof, receive the Sum of Sixty
sidered and dealt with as One Foundation.

five Pounds from the said Scholarship Fund: Provided always, that, in the Event of the Fund being insufficient in any Year to afford such Payment of Sixty-five Pounds to each Scholar, the Stipends of the Scholars then on the Foundation shall suffer such equal Abatement, as the Senatus Academicus shall deem necessary.

X. Each Scholarship shall be tenable for Four Years.

XI. Each Scholarship shall be awarded after a special competitive Examination; and all Persons who shall have obtained the Degree of Master of Arts in the University in the Year in which the Competition takes Place, and also all Persons who shall have obtained the said Degree in the preceding Year, shall be admissible to the Competition.

XII. Of the said Eight Scholarships, Four shall be awarded for Distinction in Classical Literature, including English, Latin, and Greek Literature, and in Mental Philosophy, including Logic, Metaphysics, and Moral Philosophy; and Four shall be awarded for Distinction in Mathematics, including pure Mathematics and Natural Philosophy.

XIII. The Examination for each of the Four Scholarships to be awarded for Distinction in Classical Literature and Mental Philosophy shall be conducted by the Professor of Greek, the Professor of Humanity, the Professor of Logic, the Professor of Moral Philosophy, and an additional Examiner to be appointed by the Senatus Academicus, who shall not be a Member of the Senatus; and the Examination for each of the Four Scholarships to be awarded for distinction in Mathematics, shall be conducted by the Professor of Mathematics, the Professor of Natural Philosophy, and an additional Examiner to be appointed by the Senatus Academicus, who shall not be a Member of the Senatus: Provided always, that, in the Event at any Time of any of the said Professors being prevented from acting as Examiner, the Senatus Academicus shall appoint a Person to act in his place, who may or may not be a Member of the Senatus.

XIV. One of the said Scholarships to be awarded for Distinction in Classical Literature and Mental Philosophy, and One of the said Scholarships to be awarded for Distinction in Mathematics, shall be awarded for the First Time in the Year Eighteen hundred and Sixty-three; and thereafter Two Scholarships, but no more, shall be awarded in each Year, One for Distinction in Classical Literature and Mental Philosophy, and the other for Distinction in Mathematics.

XV. The competitive Examination for Scholarships in each Year shall take Place at such Time, after the ordinary Period for conferring Degrees in Arts, as the Senatus Academicus may determine; and each Examiner shall receive for such Examination a Fee of Five Pounds out of the Common Bursary Fund of the University.

XVI. In the Event of a Vacancy occurring in any Scholarship during the Currency of the Four Years for which the same is tenable, it shall be kept vacant for the Remainder of such Four Years then unexpired, and the Income thereof during the Vacancy, and also the Residue of the Surplus Income of the said Scholarship Fund, after providing for the Stipends of the Scholars on the Foundation for the Time, shall be paid into, and form Part of the said Common Bursary Fund; and the said Scholarship Fund shall, for the Purpose of any Claim against the Common Bursary Fund, be considered and dealt with as One Foundation.