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SCOTTISH UNIVERSITIES COMMISSION.

At Edinburgh, the Twenty-fifth Day of November Eighteen hundred and Sixty-one Years.

WHEREAS, by an Act passed in the Twenty-first and Twenty-second Years of the Reign of Her present Majesty, Chapter Eighty-three, intituled, 'An Act to make Provision for the better Government and Discipline of the Universities of Scotland, and improving and regulating the Course of Study therein; and for the Union of the Two Universities and Colleges of Aberdeen,' the Commissioners under the said Act are empowered, *inter alia*, to make such Provision by Ordinance, as they shall see fit, for the due Preservation, Administration, and Disposal of the whole Property, Funds, Rents, Revenues, and Endowments of the several Universities and Colleges therein mentioned; and to provide by Ordinance, as the Commissioners shall judge expedient, by means of any of the Funds, Property, Rents, Revenues, and Endowments of any University or College, for the Payment and Extinction of any Debts forming a present Burden on such Rents, Revenues, or Endowments respectively: And whereas the Commissioners of Her Majesty's Treasury are empowered by the same Act to pay, out of such Moneys as may be provided by Parliament for the Purpose, such Sums of Money as the Commissioners under the Act shall recommend to be paid, *inter alia*, for the Purpose of increasing the Salaries presently attached to existing Professorships, and to any other Offices in the University: And whereas, by an Act passed in the Twentieth year of the Reign of His late Majesty King George the Second, intituled, 'An Act for uniting the Two Colleges of St Salvator and St Leonard in the University of St Andrew's,' pursuant to an agreement to that Purpose, certain yearly Salaries were directed to be paid to the Principal and Eight Professors of the *United College*, mentioned in the said Act, out of the Common Stock of the said College, including therein the annual Bounty of the Crown, amounting to One hundred and Fifty-seven Pounds Seventeen Shillings, which is now annually voted by Parliament to the Factor or Steward for the Use of the Principal and Masters: And whereas there is now a considerable Debt forming a Burden on the said Common Stock or Revenues of the said College: The Commissioners, under the said Act, statute and

ordain, with reference to the financial Arrangements of the *United College of St Salvator and St Leonard* in the University of *St Andrew's*, of *St Mary's College* in the said University, and of the said University, as follows:—

I. From the Commencement of the first financial Year of the *United College* after the Confirmation of this Ordinance by Her Majesty in Council, the annual Revenues arising from the said Common Stock of the College, including the said annual Bounty of the Crown, but not including any Sums voted by Parliament specially to the Principal or to any individual Professor, shall, after Payment of Public and Parochial Burdens, Expense of Management and of Repairs, and other necessary Expenses connected therewith, be applied; *First*, in Payment of an Annuity of such amount as shall be sufficient, within a Period not exceeding Thirty Years from the Term of *Martinmas* in the Year One thousand eight hundred and Sixty-two, to extinguish the Debt now forming a Burden on the said Common Stock, exclusive of any Sum now charged thereon for Payment of Bursaries, such Annuity to continue for the said Period of Thirty Years, or until the said Debt, towards the Extinction of which the same is hereby directed to be paid, shall be extinguished, and then to cease and determine; *Secondly*, in Payment of Bursaries, including as well Foundation Bursaries, as others now charged upon the said Common Stock; *Thirdly*, in Payment towards a Reserve College Fund of a Sum equal in amount to Five per centum on the Balance of the Revenues in each Year remaining after the aforesaid Payments; *Fourthly*, in Payment to the Principal and Eight Professors, mentioned in the said Act of the Twentieth Year of the Reign of His late Majesty King George the Second, of their respective yearly Salaries as fixed thereby; that is to say, to the Principal, of the Salary of One hundred and Sixty Pounds; to the Professor of Greek and each of the Three Professors of Philosophy, of the Salary of Eighty Pounds; to each of the Professors of Humanity and Civil History, of the Salary of Sixty Pounds; to the Professor of Mathematics, of the Salary of Seventy-one Pounds; and to the Professor of Medicine, of the Salary of Sixty Pounds; And *Lastly*, the Residue of the said annual Revenues shall be divided into One hundred equal Parts, whereof Twelve Parts shall be paid to the Principal, and Eleven Parts to each of the said Eight Professors.

II. To the Office of Principal shall be attached the Sum of Fifty-five Pounds Eleven Shillings

EDINBURGH GAZETTE

