

dated the Fourth day of June Sixteen Hundred and Eighty-one, Mr *John Ramsay*, Minister of *Markinch*, in the County of *Fife*, mortified his Lands of *Duniface*, in the said Parish and County, for the Education and Entertainment of Three Youths at School and College in *St Andrew's*, in the Manner and subject to the Conditions in the said Deed more particularly set forth ; and whereas, since the said Date, the Value of the said Lands has greatly increased, so that it appears to the Commissioners that the Interests of Religion and Learning, and the main Design of the Donor would be better advanced by an Alteration of the Conditions and Directions affecting the said Mortification ; and whereas Two of the said Three Bursaries were vacant at the Commencement of the last College Session ; and whereas a Competition took Place for Appointment to such two Bursaries, subject to the Condition that their Number, Value, and Duration should be determined by the Commissioners, and Two Students were declared successful Competitors for such Bursaries, but have not received any Presentation thereto ; and whereas the Third of the said Bursaries has become vacant since the Expiration of the last College Session ; the Commissioners statute and ordain, with reference to the University of *St Andrew's* and the said Mortification, as follows :—

I. Hereafter there shall be Eight Bursars and One Fellow on the said Foundation, to be called respectively the *Ramsay Bursars* and *Ramsay Fellow*, who shall receive the net annual Rents and Proceeds of the said Lands or other Property included in the said Mortification in the following Proportions, that is to say, each Bursar on the Foundation shall receive annually during the Continuance of his Bursary One Twelfth Part of such net annual Rents and Proceeds, and the Fellow shall receive annually during the Continuance of his Fellowship Four Twelfth Parts of such Rents and Proceeds.

II. The sole Patronage of, and Right of Nomination to, the said Eight Bursaries, shall be vested in Sir *Alexander Ramsay of Balmain*, Baronet, and his Heirs, in whom is now vested the Patronage of the Three Bursaries under the said Mortification.

III. The Senatus of the *United College of St Salvador and St Leonard* shall, on or before the First Day of August in each Year, intimate to the Patron the Number of Bursaries then vacant, and the Patron shall thereupon, and not later than the Fifteenth day of October then next, intimate to the College the Name or Names of the Person or Persons whom he nominates to such vacant Bursary or Bursaries, nominating at least One Person for each vacant Bursary ; and, in the Event of more than One Person being nominated for any Bursary, such Bursary shall be competed for by the Persons so nominated : Provided, that in the Event of the Patron failing at any Time to intimate his Nomination to any Bursary on or before the said Fifteenth Day of October, such Bursary shall, at the Commencement of the Session, be thrown open to general competition among the Students then entering upon the First Year of the Curriculum in Arts in the said College ; Provided also, that Nominations shall not be made to more than Two Bursaries, nor shall more than Two Bursaries be filled up, in any One Session, and, in the Event of more than Two Bursaries being vacant at One Time, the vacant Bursary or Bursaries above the Number of Two shall be suspended and kept vacant until some subsequent Session, so that there shall not be more than Two Bursaries filled up in any one Session, as aforesaid ; and the Portion of the Income of the mortified Estate so set free shall be added to the

Capital, or employed in the Improvement of the Lands belonging to the Mortification ; and the Funds so added to the Capital may be invested by the College, in Land, or on Heritable Security, or in the Public Funds, and no otherwise.

IV. All Students, without Limitation or Preference of Names, entering upon the First Year of the Curriculum in Arts, and being between the Ages of Fifteen and Nineteen Years on the First Day of the Session in the *United College*, shall be eligible for Nomination on or before the preceding Fifteenth Day of October.

V. Every Student nominated to a Bursary under the said Mortification, shall, before being admitted thereto, be required to pass the Entrance Examination of Students, and, upon being admitted to his Bursary, he shall proceed regularly through the Curriculum in Arts, and undergo the Examinations required by the College for the Degree of Master of Arts, and shall also submit to such Examinations during his Curriculum, as may be required of the Foundation Bursars of the College : Provided that, if he shall fail to pass the Entrance Examination, or any of the above mentioned subsequent Examinations, he shall from and after such Failure forfeit his Bursary : Provided also, that in Case of any gross Misconduct on the Part of a Bursar, it shall be in the power of the Senatus Academicus of the University, with the Approval of the University Court, to deprive him of his Bursary.

VI. Each Bursar shall, subject to the above mentioned Conditions, be entitled to hold his Bursary for a Period of Eight Years, provided that he shall, during the first Four of such Years give Attendance on the Course of Study in the Faculty of Arts in the *United College*, and shall, on the Completion thereof, proceed to the Degree of Master of Arts, and during the next Four Years shall give Attendance on the Course of Study in Divinity in *St Mary's College* ; but in case of a Bursar not proceeding with the Study of Divinity in *St Mary's College*, his Bursary shall lapse and become vacant at the End of his Course in the Faculty of Arts in the *United College*.

VII. Nothing herein contained shall affect the Claims of the Two successful Competitors for the Bursaries competed for at the Commencement of last Session, as above mentioned, to be presented by the Patron to Two Bursaries to be held as from the Beginning of last Session : Provided always, that, if so presented, they shall hereafter hold their Bursaries subject to the above mentioned Regulations and Conditions as to the Value, Duration, and Terms of Tenure for the Future, of Bursaries under the said Mortification : Provided also that the Presentation of the said Two Bursars, as aforesaid, shall not interfere with the Right of the Patron to nominate Two Persons for vacant Bursaries on or before the Fifteenth Day of October Eighteen hundred and Sixty.

VIII. The *Ramsay Fellowship* shall be open for general Competition to all Persons who have passed regularly and uninterruptedly through the Course of Study in the Faculty of Arts in the *United College*, and have completed such Course of Study within Four Years before the Time at which the Competition shall take Place, and the successful Competitor for the Fellowship, if he have not already been admitted to the Degree of Master of Arts, shall not be admitted to the Fellowship, unless he proceed to that Degree within One Year after the Time of the Competition.

IX. The Examination of Candidates for the *Ramsay Fellowship* shall embrace all the Branches