

the said L.3 per Centum Annuities, an Exchequer Bond for the like amount, payable to bearer, and carrying interest at the rate of L.2 : 15s. per centum per annum, payable half-yearly on the 1st day of March and the 1st day of September in every year, until the 1st day of September in a year to be named in such bond, and not later than 1st September 1864, inclusive, and thenceforth L.2 : 10s. per centum per annum, payable half-yearly in like manner, until and including the 1st of September 1894, and thereafter to be subject to redemption at par, at the option of the holder, or at the option of the Commissioners of Her Majesty's Treasury, as shall be named in such bond."

3. "That the Commissioners of Her Majesty's Treasury be authorised and empowered to fix the number of years during which the interest of L.2 : 15s. per centum shall be payable on such bond, subject to the limitation of the foregoing Resolution; and likewise to determine whether such bond, after the 1st of September 1894, shall be redeemable at their option only, or shall also be redeemable at the option of the holder; and that the said Commissioners shall give notice in the London Gazette of what they shall determine in these respects as soon as may be after the passing of any Act in pursuance of these Resolutions."

4. "That the dividends and interest payable on such New L.3 : 10s. per Centum Annuities, on such Exchequer Bonds, shall be charged and chargeable upon the Consolidated Fund of the United Kingdom of Great Britain and Ireland."

5. "That the dividends now payable by law on 5th July and 5th January in every year on the said Capital Trading Stock and on the said Capital Stock of New South Sea Annuities, Annuities 1726, and Annuities 1751, shall continue payable until the 5th January 1854, inclusive, and no longer."

6. "That the dividends now payable by law on 10th October and 5th April in every year on the said Capital Stock of Old South Sea Annuities shall continue payable until 5th April 1854, inclusive, and no longer."

6. "That if the Corporation of the Governor and Company of Merchants of Great Britain trading to the South Seas and other parts of America, and for encouraging the Fishery, shall at any time on or before Friday the 1st day of July, signify to the Commissioners of Her Majesty's Treasury their assent to commute and exchange the said Capital Trading Stock, or any part thereof, into any one or more of the said New L.3 : 10s. per Centum Annuities, New L.2 : 10s. per Centum Annuities, or Exchequer Bonds, the said Corporation shall be permitted to make such commutation and exchange upon the same terms, and subject to the like conditions as are granted to the person or persons, bodies politic or corporate, interested in, or entitled to, the Capital Stock of L.3 per Centum Annuities now proposed to be paid off and redeemed."

7. "That all and every person or persons, bodies politic or corporate, possessed of any part of the said L.3 per Centum Annuities, and who shall desire to signify his, her, or their assent to receive the said New L.3 : 10s. per Centum Annuities, New L.2 : 10s. per Centum Annuities, or Exchequer Bonds in lieu thereof, shall, on or before the 3d day of June 1853, but within the usual hours of transacting business at the Bank of England, or at the South Sea House, by themselves, or some agent or agents for that purpose duly authorised, signify to the Governor and Com-

pany of the Bank of England or to the Governor and Company of Merchants of Great Britain trading to the South Seas, as the case may be, such assent in writing under his, her, or their hand or hands, or the hand or hands of his, her, or their agent or agents, together with the amount of his, her, or their respective share or shares in the said L.3 per Centum Annuities, and which said assent shall be entered in a book or books to be opened and kept by the said Governor and Company of the Bank of England, and by the said Governor and Company of Merchants of Great Britain trading to the South Seas, for that purpose; and in case of any transfer of such share or shares of such Annuities, or any part or parts thereof, after such assent, the part or parts of such Annuities so transferred shall be entered in the said book or books separately from the said L.3 per Centum Annuities, in respect of which no such assent shall be signified; and every such person or persons so assenting, or his, her, or their assigns, or the executors or administrators of such assigns, under any such transfer, shall be entitled for every L.100 Capital Stock of the said L.3 per Centum Annuities to L.82 : 10s. of the Capital Stock of New L.3 : 10s. per Centum Annuities, or to L.110 of the Capital Stock of the New L.2 : 10s. per Centum Annuities, or to an Exchequer Bond of L.100, bearing interest as aforesaid: Provided always, that if any person or persons holding any such L.3 per Centum Annuities, shall not be within the limits of the United Kingdom at any time between the 8th day of April and the 3d day of June 1853, both inclusive, but shall be in any other part of Europe, it shall be lawful for such person or persons to signify such assent at any time before the 30th day of July 1853; and if any such person or persons shall not at any time between the 8th day of April 1853 and the 30th day of July 1853, be within any part of Europe, it shall be lawful for him, her, or them, to signify such assent at any time before the 1st day of February 1854, such person or persons proving to the satisfaction of the Governor or Deputy Governor of the Bank of England, or to the Governor of the South Sea Company, his, her, or their absence from the United Kingdom, or out of Europe, as above specified, and that his, her, or their share or shares of such L.3 per Centum Annuities stood in his, her, or their name or names respectively, or in the name or names of any one or more Trustee or Trustees, on his, her, or their behalf, in the books of the Governor and Company of the Bank of England, or Governor and Company of Merchant Traders to the South Seas, on the 3d day of June 1853: Provided also, That such person or persons so absent from the United Kingdom, or out of Europe, shall signify such his, her, or their assent, within ten days after his, her, or their return to the United Kingdom."

8. "That provision shall be made for paying off such proprietor or proprietors of any of the said Capital Trading Stock or Capital Stocks of Annuities before mentioned, as shall not signify his assent to accept and receive New L.3 : 10s. per Centum Annuities, or New L.2 : 10s. per Centum Annuities, or Exchequer Bonds, in lieu thereof."

9. "That every person or persons, body politic or corporate, who now is, or hereafter may be interested in, or entitled to any part of the Capital Stock of the Consolidated L.3 per Centum Annuities, or of the Capital Stock of the Reduced L.3 per Centum Annuities, payable at the Bank of England, or at the Bank of Ireland, and who shall at any time after the passing of an Act in pursu-