

"That:-

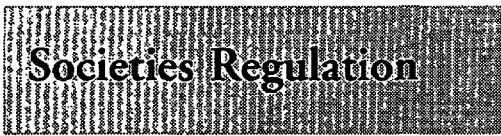
(a) the share capital of the company be reduced from £82,922,500 divided into 2,842,500 4½% preference stock and 320,320,000 ordinary shares of 5p each to £80,080,000 divided into 320,320,000 ordinary shares of 25p each subject to the confirmation by the Court of Session; and

(b) subject to such confirmation as aforesaid such reduction be effected by repaying in cash to the holders of the 4½% preference stock on the register at the close of business on the day immediately preceding the day on which the reduction of capital becomes effective, capital to the extent of £1 per £1 nominal of such stock in full satisfaction and discharge of the whole of the capital paid up on the 4½% preference stock (with arrears or accruals of the fixed cumulative preferential dividend on the 4½% preference being paid down to the date of such repayment of capital) and by cancelling and extinguishing the £2,842,500 4½% preference stock in consequence."

All of which notice is hereby given.

Dundas & Wilson

Saltire Court, Castle Terrace, Edinburgh EH1 2EN (2610/42)



Friendly Societies

INDUSTRIAL AND PROVIDENT SOCIETIES ACT 1965

NOTICE OF CANCELLATION PURSUANT TO SECTION 16 OF THE ACT

Notice is hereby given that the Assistant Registrar of Friendly Societies for Scotland has pursuant to the above mentioned section this day cancelled the registration of Co-Chomunn Stafainn Limited (Register No. 2081R(S)) the registered office of which is at Talla Stafainn, Stafin, Isle of Skye at its request.

The society ceases to enjoy the privileges of a registered society, but without prejudice to any liability incurred by the society, which may be enforced against it as if such cancellation had not taken place.

James L J Craig, Assistant Registrar for Scotland

58 Frederick Street, Edinburgh EH2 1NB

21st October 1999

(2801/121)