

Bankruptcy (Scotland) Act 1985: Schedule 5 Paragraph 5(b)

Notes

Trust Deed for Creditors by

RODERICK JOHN SANDISON

A Trust Deed has been granted by Roderick John Sandison, residing at 5 Hillside, Gulberwick, Shetland ZE2 9JX, trading as Bells Brae Stores, 7 South Road, Lerwick, on 7th November 1994 conveying (to the extent specified in Section 5 (4A) of the Bankruptcy (Scotland) Act 1985, as amended) his estate to me, Peter J Campbell of 38 Albyn Place, Aberdeen AB9 1US as Trustee for the benefit of his creditors generally.

If a creditor wishes to object to the Trust Deed for the purposes of preventing it becoming a Protected Trust Deed (see notes below on the objections required for that purpose) notification must be delivered in writing to the Trustee within 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*.

The Trust Deed will become a Protected Trust Deed unless, within the period of 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*, a majority in number or not less than one third in value of the creditors notify the Trustee in writing that they object to the Trust Deed and do not wish to accede to it.

The effect of this is that paragraphs 6 and 7 of schedule 5 to the Act will apply to the Trust Deed. Briefly, this has the effect of restricting the rights of non-acceding creditors to do diligence (ie to enforce Court Decrees for unpaid debts) against the debtor and confers certain protection upon the Trust Deed from being superseded by the sequestration of the debtor's estate.

Peter J Campbell
Trustee

Pannell Kerr Forster
38 Albyn Place
Aberdeen AB9 1US
11th November 1994

(50)