

by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:—

PWLB Quota Rates	Per cent per annum		1 year	Per cent per annum		
	Loans Repayable			E.I.P.	E.R.	
	by instalments	at maturity				
1 year	—	—	10½	—	—	
Over 1 but not over 2 years	10%	10½	10½	10	10	
Over 2 but not over 3 years	10%	10½	10½	10	10	
Over 3 but not over 4 years	10%	10½	10½	10	10	
Over 4 but not over 5 years	10%	10½	10½	10	10	
Over 5 but not over 6 years	10%	10½	10½	10	10	
Over 6 but not over 7 years	10%	10½	10½	10	10	
Over 7 but not over 8 years	10%	10½	10½	10	10	
Over 8 but not over 9 years	10%	10½	10½	10	10	
Over 9 but not over 10 years	10½	10½	10½	10	10	
Over 10 but not over 15 years	10½	10½	10½	9½	9½	
Over 15 but not over 25 years	10½	10½	10½	9½	9½	
Over 25 years	10%	10%	10%	9½	9½	

PWLB Non-quota A Rate loans will bear interest at 1 per cent above the corresponding Quota rates.

PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Quota rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur

The Treasury determine the rates of interest accordingly.

Treasury Chambers
Parliament Street
London SW1P 3AG

20th November 1991

(116)

Treasury Chambers
Parliament Street
London SW1P 3AG

20th November 1991

(115)

THE TRUNK ROADS (ROUTE A77) (MAYBOLE)
PROHIBITION OF WAITING AND LOADING
(VARIATION) ORDER 1991

THE SECRETARY OF STATE gives notice that he proposes to make the above Order amending the existing waiting and loading restrictions on Cassillis Road, Maybole. The Trunk Roads (Route A77) (Maybole) (Prohibition of Waiting and Loading) Order 1987 will be varied to the effect that in Schedule 2 paragraph 3 which reads.

“On the west side of the road from the north kerbline of Barns Road (Route B7024) for a distance of 174 metres or thereby.”

There shall be substituted

“On the west side of the road from the north kerbline of Barns Road (Route B7024) northwards for a distance of 73 metres or thereby.”

And in schedule 2 paragraph 5 which reads

“On the east side of the road from the north kerbline of St Cuthbert’s Street northwards for a distance of 73 metres or thereby.”

There shall be substituted

“On the east side of the road from the north kerbline of St Cuthbert’s Street northwards for a distance of 174 metres or thereby.”

Full details are contained in the Order, which together with a plan showing the length of road involved, a statement of the Secretary of State’s reasons for proposing to make the Order and a copy of the Order to be varied may be examined during normal office hours at:

1. Scottish Office Roads Directorate, New St Andrew’s House, St James Centre, Edinburgh, and
2. Maybole Branch Library, High Street, Maybole.

Any person wishing to object to the proposed Order should send details of the grounds for objection in writing to the Secretary of State,

RATES OF INTEREST ON LOANS FROM
THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 20th November 1991

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:—