

Postal facilities

7. The following amendments are made to Schedule 3 to the Scheme as subsequently amended:

- (1) In item 3, "29p" shall read "31p"
- (2) In item 4, "£1.85" shall read "£1.95"
- (3) In item 6, the words "(For the purposes of this paragraph packets shall be classed as all items transmitted by post)" shall be deleted.
- (4) In item 6(1)(b), "£36" shall read "£38.50".
- (5) In item 7, the words "(For the purposes of this paragraph, "postal packet" means any item transmitted by post)" shall be deleted.
- (6) Sub-items (a) and (b) of item 7A (1) shall be deleted and "£48" inserted in their place.
- (7) In item 7A(4), "£135" shall read "£145".
- (8) In item 7A(5), "£45" shall read "£48" in both places where it occurs.
- (9) In item 7A(6), "£1" shall read "£1.05".
- (10) In item 8, "28p" shall read "30p".
- (11) In item 9, the words "(For the purposes of this paragraph, "postal packet" means any item transmitted by post)" shall be deleted.
- (12) In item 9A, "£3.25" shall read "£3.50", "£7.25" shall read "£7.75", "£17.50" shall read "£18.75" and "£60" shall read "£65".
- (13) In item 9B, "£2.80" shall read "£3.00".
- (14) In item 10, the words "(For the purposes of this paragraph, "postal packet" means any item transmitted by post)" shall be deleted, and "£135" shall read "£145".
- (15) In item 11, "£7.25" shall read "£7.75".
- (16) In item 12, "21p" shall read "22p".
- (17) In item 13, the words "(For the purposes of this paragraph, "postal packet" means any item transmitted by post)" shall be deleted, and "£13.50" shall read "£14.50".
- (18) In item 14, the words "(For the purposes of this paragraph, "postal packet" means any item transmitted by post)" shall be deleted, and "£36" shall read "£38.50".
- (19) In item 16, the words "(This paragraph extends to any item transmitted by post)" shall be deleted.
- (20) In item 16B, "£2.10" shall read "£2.25".
- (21) In items 17(1)(b)(i) and 17(1)(b)(ii), "£6" shall read "£6.50".

Registered postal packets

8. In column 1 of Part I of Schedule 4 to the Scheme as subsequently amended, "£1.75" shall read "£1.90", "£1.90" shall read "£2.10" and "£2.10" shall read "£2.30".

Dated 6th September 1991

Signed on behalf of the Post Office by J Critchley (a person authorised by the Post Office to act in that behalf).

CORRECTION NOTICE**THE POST OFFICE ELECTRONIC MAIL SCHEME 1990**

Part IV of the Post Office Electronic Mail Scheme 1990 (Post Office Scheme L5/1990), published in the Gazette of 30th November 1990, should read as follows:

"PART IV**Revocation**

15. The Post Office Electronic Mail Scheme 1981 (Post Office Scheme P4/1981) and the Post Office Electronic Mail Amendment

(No.1) Scheme 1981 (Post Office Scheme P17/1981) are hereby revoked".

(129)

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS
TO LOCAL AUTHORITIES**

NOTICE

TREASURY MINUTE dated 10th September 1991

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 11th September 1991 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 am two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

<i>PWLB Quota Rates</i>	<i>Per cent per annum</i>		
	<i>Loans Repayable</i>		<i>at maturity</i>
	<i>by instalments</i>	<i>E.R.</i>	
<i>E.I.P.</i>			
1 year	—	—	10%
Over 1 but not over 2 years	10%	10%	10%
Over 2 but not over 3 years	10%	10%	10%
Over 3 but not over 4 years	10%	10%	10%
Over 4 but not over 5 years	10%	10%	10%
Over 5 but not over 6 years	10%	10%	10%
Over 6 but not over 7 years	10%	10%	10%
Over 7 but not over 8 years	10%	10%	10½
Over 8 but not over 9 years	10%	10%	10%
Over 9 but not over 10 years	10%	10%	10%
Over 10 but not over 15 years	10½	10%	10%
Over 15 but not over 25 years	10%	10%	10%
Over 25 years	10%	10%	10%

PWLB Non-quota A Rate loans will bear interest at 1 per cent above the corresponding Quota rates

PWLB Non-quota B Rate loans will bear interest at 2 per cent above the corresponding Quota rates