

Over 5 but not over 6 years	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	13
Over 6 but not over 7 years	13 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>8</sub>	12 <sup>7</sup> / <sub>8</sub>
Over 7 but not over 8 years	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>8</sub>
Over 8 but not over 9 years	13 <sup>1</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>
Over 9 but not over 10 years	13 <sup>1</sup> / <sub>8</sub>	13	12 <sup>5</sup> / <sub>8</sub>
Over 10 but not over 15 years	12 <sup>7</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>8</sub>
Over 15 but not over 25 years	12 <sup>3</sup> / <sub>8</sub>	11 <sup>7</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>8</sub>
Over 25 years	11 <sup>3</sup> / <sub>4</sub>	11 <sup>3</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>2</sub>

*P. W.L.B. Non-quota A Rates*

1 year	—	—	15 <sup>3</sup> / <sub>4</sub>
Over 1 but not over 2 years	15 <sup>3</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>4</sub>	15
Over 2 but not over 3 years	15 <sup>3</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>2</sub>
Over 3 but not over 4 years	15 <sup>1</sup> / <sub>8</sub>	15	14 <sup>1</sup> / <sub>8</sub>
Over 4 but not over 5 years	14 <sup>7</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub>	13 <sup>7</sup> / <sub>8</sub>
Over 5 but not over 6 years	14 <sup>1</sup> / <sub>8</sub>	14	13 <sup>1</sup> / <sub>2</sub>
Over 6 but not over 7 years	14	13 <sup>7</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>8</sub>
Over 7 but not over 8 years	13 <sup>7</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>8</sub>
Over 8 but not over 9 years	13 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>
Over 9 but not over 10 years	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>8</sub>
Over 10 but not over 15 years	13 <sup>1</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>
Over 15 but not over 25 years	12 <sup>7</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>8</sub>
Over 25 years	12 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>8</sub>	12

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

4th April 1990

(117)

**RATES OF INTEREST ON LOANS FROM  
THE NATIONAL LOANS FUND**

*NOTICE*

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 4th April 1990:—

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in Subsection (3) of the said Section 5 shall be:—

	<i>Per Cent per Annum Loans Repayable</i>		
	<i>By Instalments</i>		<i>At Maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 1 year	—	—	15
Over 1 but not over 2 years	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>4</sub>
Over 2 but not over 3 years	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>4</sub>
Over 3 but not over 4 years	14 <sup>1</sup> / <sub>8</sub>	14	13 <sup>3</sup> / <sub>8</sub>
Over 4 but not over 5 years	13 <sup>7</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>8</sub>
Over 5 but not over 6 years	13 <sup>5</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	13
Over 6 but not over 7 years	13 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>8</sub>	12 <sup>7</sup> / <sub>8</sub>
Over 7 but not over 8 years	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>8</sub>

Over 8 but not over 9 years	13 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>4</sub>
Over 9 but not over 10 years	13 <sup>1</sup> / <sub>8</sub>	13	12 <sup>3</sup> / <sub>8</sub>
Over 10 but not over 15 years	12 <sup>7</sup> / <sub>8</sub>	12 <sup>5</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>8</sub>
Over 15 but not over 25 years	12 <sup>3</sup> / <sub>8</sub>	11 <sup>7</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>8</sub>
Over 25 years	11 <sup>3</sup> / <sub>4</sub>	11 <sup>3</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>2</sub>

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

4th April 1990

(116)

**TREASURY**

**VALUE ADDED TAX**

Treasury direction dated 8 March 1990 under section 27(2A) of the Value Added Tax Act 1983 as to the refund to Government Departments of tax charged on the supply of goods and services or on the importation of goods received by them otherwise than for the purpose of carrying on activities in the course or furtherance of a business.

The Treasury, in exercise of the powers conferred on them by section 27(2A) of the Value Added Tax Act 1983 (1983 c.55), as inserted by section 11 of the Finance Act 1984 (1984 c.43), hereby direct as follows:—

1. This direction shall come into operation on 1st April 1990.
2. In this direction:
  - “the direction” means the Treasury direction given under section 27(2A) of the Value Added Tax Act 1983 as inserted by Section 11 of the Finance Act 1984, dated 6th March 1989; and
  - “the Schedules” means the Schedules to the direction.
3. Column (1) and column (2) of the Schedules specified in the left hand column of the table below shall be amended in accordance with the instructions contained in the middle and right hand columns of the table respectively.

**THE TABLE**

<b>Schedule Number</b>	<b>In Column (1)</b>	<b>In Column (2)</b>
3	Delete “CENTRAL STATISTICAL OFFICE”	After item 20 add the following item: “21. Hire of vehicles including repair and maintenance.”
5	No amendment	After item 12 add the following items: “13. Internal van distribution. 14. Reprographic services.”
6	No amendment	Delete item 7 and substitute therefor: “7. Professional services, including those of any manager, adviser, expert or consultant in connection with: automatic data processing including advice and software preparation; design services; advice on management.”
8	No amendment	Delete item 5 and substitute therefor: “5. Professional services, including those of any manager, adviser, expert or consultant in connection with: automatic data processing including advice and software preparation; car fleet services; advice on management.”