

## III. The rates of such interest shall be:—

| II. The rates of such interest shall be:— |                 |          |  | Per Cent per Annum<br>Loans Repayable |                                |                                | Per Cent per Annum<br>Loans Repayable |                                |                                |
|-------------------------------------------|-----------------|----------|--|---------------------------------------|--------------------------------|--------------------------------|---------------------------------------|--------------------------------|--------------------------------|
|                                           |                 |          |  | By Instalments                        |                                | At                             | By Instalments                        |                                | At                             |
|                                           |                 |          |  | E.I.P.                                | E.R.                           | Maturity                       | E.I.P.                                | E.R.                           | Maturity                       |
| P. W. L. B. Quota Rates                   |                 |          |  |                                       |                                |                                |                                       |                                |                                |
| 1 year                                    |                 |          |  | —                                     | —                              | 14 <sup>7</sup> / <sub>8</sub> | —                                     | —                              | 14 <sup>7</sup> / <sub>8</sub> |
| Over                                      | 1 but not over  | 2 years  |  | 14 <sup>5</sup> / <sub>8</sub>        | 14 <sup>5</sup> / <sub>8</sub> | 14 <sup>1</sup> / <sub>8</sub> | 14 <sup>5</sup> / <sub>8</sub>        | 14 <sup>5</sup> / <sub>8</sub> | 14 <sup>1</sup> / <sub>8</sub> |
| Over                                      | 2 but not over  | 3 years  |  | 14 <sup>1</sup> / <sub>4</sub>        | 14 <sup>1</sup> / <sub>4</sub> | 13 <sup>3</sup> / <sub>8</sub> | 14 <sup>1</sup> / <sub>4</sub>        | 14 <sup>1</sup> / <sub>4</sub> | 13 <sup>3</sup> / <sub>8</sub> |
| Over                                      | 3 but not over  | 4 years  |  | 13 <sup>3</sup> / <sub>8</sub>        | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>8</sub> | 13 <sup>3</sup> / <sub>8</sub>        | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>8</sub> |
| Over                                      | 4 but not over  | 5 years  |  | 13 <sup>1</sup> / <sub>8</sub>        | 13 <sup>1</sup> / <sub>8</sub> | 12 <sup>7</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>8</sub>        | 13 <sup>1</sup> / <sub>8</sub> | 12 <sup>7</sup> / <sub>8</sub> |
| Over                                      | 5 but not over  | 6 years  |  | 13 <sup>1</sup> / <sub>2</sub>        | 13 <sup>1</sup> / <sub>4</sub> | 12 <sup>3</sup> / <sub>4</sub> | 13 <sup>1</sup> / <sub>2</sub>        | 13 <sup>1</sup> / <sub>4</sub> | 12 <sup>3</sup> / <sub>4</sub> |
| Over                                      | 6 but not over  | 7 years  |  | 13 <sup>1</sup> / <sub>4</sub>        | 13 <sup>1</sup> / <sub>8</sub> | 12 <sup>5</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>4</sub>        | 13 <sup>1</sup> / <sub>8</sub> | 12 <sup>5</sup> / <sub>8</sub> |
| Over                                      | 7 but not over  | 8 years  |  | 13 <sup>1</sup> / <sub>8</sub>        | 13                             | 12 <sup>5</sup> / <sub>8</sub> | 13                                    | 13                             | 12 <sup>5</sup> / <sub>8</sub> |
| Over                                      | 8 but not over  | 9 years  |  | 13                                    | 12 <sup>7</sup> / <sub>8</sub> | 12 <sup>1</sup> / <sub>2</sub> | 12 <sup>7</sup> / <sub>8</sub>        | 12 <sup>7</sup> / <sub>8</sub> | 12 <sup>1</sup> / <sub>2</sub> |
| Over                                      | 9 but not over  | 10 years |  | 12 <sup>7</sup> / <sub>8</sub>        | 12 <sup>3</sup> / <sub>4</sub> | 12 <sup>3</sup> / <sub>8</sub> | 12 <sup>7</sup> / <sub>8</sub>        | 12 <sup>3</sup> / <sub>4</sub> | 12 <sup>3</sup> / <sub>8</sub> |
| Over                                      | 10 but not over | 15 years |  | 12 <sup>5</sup> / <sub>8</sub>        | 12 <sup>3</sup> / <sub>8</sub> | 11 <sup>1</sup> / <sub>8</sub> | 12 <sup>5</sup> / <sub>8</sub>        | 12 <sup>3</sup> / <sub>8</sub> | 11 <sup>1</sup> / <sub>8</sub> |
| Over                                      | 15 but not over | 25 years |  | 12                                    | 11 <sup>1</sup> / <sub>2</sub> | 11 <sup>1</sup> / <sub>8</sub> | 12                                    | 11 <sup>1</sup> / <sub>2</sub> | 11 <sup>1</sup> / <sub>8</sub> |
| Over                                      | 25 years        |          |  | 11 <sup>3</sup> / <sub>8</sub>        | 11 <sup>1</sup> / <sub>8</sub> | 11                             | 11 <sup>3</sup> / <sub>8</sub>        | 11 <sup>1</sup> / <sub>8</sub> | 11                             |
|                                           |                 |          |  | Treasury Chambers,                    |                                |                                |                                       |                                |                                |

## P.W.L.B. Non-quota A Rates

|                               |                                |                                |                                |
|-------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1 year                        | —                              | —                              | 15 <sup>3</sup> / <sub>8</sub> |
| Over 1 but not over 2 years   | 15 <sup>5</sup> / <sub>8</sub> | 15 <sup>5</sup> / <sub>8</sub> | 14 <sup>7</sup> / <sub>8</sub> |
| Over 2 but not over 3 years   | 15 <sup>1</sup> / <sub>4</sub> | 15 <sup>1</sup> / <sub>4</sub> | 14 <sup>3</sup> / <sub>8</sub> |
| Over 3 but not over 4 years   | 14 <sup>7</sup> / <sub>8</sub> | 14 <sup>7</sup> / <sub>8</sub> | 13 <sup>7</sup> / <sub>8</sub> |
| Over 4 but not over 5 years   | 14 <sup>3</sup> / <sub>8</sub> | 14 <sup>1</sup> / <sub>2</sub> | 13 <sup>5</sup> / <sub>8</sub> |
| Over 5 but not over 6 years   | 14                             | 13 <sup>3</sup> / <sub>4</sub> | 13 <sup>1</sup> / <sub>4</sub> |
| Over 6 but not over 7 years   | 13 <sup>3</sup> / <sub>4</sub> | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>8</sub> |
| Over 7 but not over 8 years   | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>8</sub> |
| Over 8 but not over 9 years   | 13 <sup>1</sup> / <sub>2</sub> | 13 <sup>3</sup> / <sub>8</sub> | 13                             |
| Over 9 but not over 10 years  | 13 <sup>3</sup> / <sub>8</sub> | 13 <sup>1</sup> / <sub>4</sub> | 12 <sup>7</sup> / <sub>8</sub> |
| Over 10 but not over 15 years | 13 <sup>1</sup> / <sub>8</sub> | 12 <sup>7</sup> / <sub>8</sub> | 12 <sup>1</sup> / <sub>4</sub> |
| Over 15 but not over 25 years | 12 <sup>1</sup> / <sub>2</sub> | 12                             | 11 <sup>5</sup> / <sub>8</sub> |
| Over 25 years                 | 11 <sup>5</sup> / <sub>8</sub> | 11 <sup>5</sup> / <sub>8</sub> | 11 <sup>1</sup> / <sub>2</sub> |

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

6th March 1990

(95)

### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

#### NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 6th March 1990:—

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in Subsection (3) of the said Section 5 shall be:—

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

6th March 1990

(96)

### WAGES ACT 1986

#### PERAMBULATOR AND INVALID CARRIAGE WAGES COUNCIL (GREAT BRITAIN)

NOTICE is hereby given that an Order (I 127) has been made fixing the rates of statutory minimum pay of those workers in scope of the Council with effect from 9th April 1990. The rates are 269p per hour basic rate and 403.5p per hour overtime rate.

Gerald Knorpel,  
Secretary

Steel House,  
11 Tothill Street,  
London SW1H 9NF.

(32)

### THE GRETNA-DUMFRIES-STRANRAER TRUNK ROAD (A75) (MOUSWALD) (CLEARWAY) ORDER 199

THE Secretary of State gives notice that he proposes to make the above Order designating as a clearway that length of the Gretna-Dumfries-Stranraer Trunk Road (A75) at Mouswald in Dumfries and Galloway Region from a point 180 metres west of the centreline of Oxbang Bridge to a point 80 metres south east of the centreline of the C30(N) junction with the A75, a total distance of 2.2 kilometres.

Full details of the proposal are contained in the Order which together with a plan showing the length of road involved and a Statement of the Secretary of State's reasons for proposing to make the Order, may be examined during normal office hours at:—

1. Scottish Development Department,  
New St. Andrews House, St James Centre, Edinburgh, and
2. Clarencefield Sub Post Office,  
Clarencefield, by Dumfries.

Any person wishing to object to the proposed order should send details of the grounds for objection in writing to the Secretary, Scottish Development Department, New St Andrew's House, St James Centre, Edinburgh EH1 3SZ quoting reference RT/TRR/7/39 by 30th March 1990

Mrs M B Gunn,  
Assistant Secretary.

Scottish Development Department.

(33)