

Ref No D1915 Strathclyde Regional Council, Department of Sewerage, Regional Offices, Garshake Road, Dumbarton G82 3PU — around 31 cubic metres/day of screened sewage to a culverted tributary of the Moss Water at NGR NS 729 746 from a proposed sewage pumping station serving a housing development for 40 persons at Craighinn, Cumbernauld. It should be noted that there will only be a discharge in the event of a complete breakdown of the sewage pumping station.

Any person who wishes to make representations about either of these applications should do so in writing to the Clyde River Purification Board, Rivers House, Murray Road, East Kilbride, Glasgow G75 0LA, not later than 19 January 1990, quoting the reference number.

Copies of the respective applications may be inspected free of charge at the above offices of the Board at all reasonable hours. In addition, application number D1905 may, by prior arrangement, be inspected at the Argyll Office at 45 Chalmers Street, Ardrishaig [Tel No 0546 2876].

D. Hammerton,
Director

Dated: 29 November 1989. (24)

PETROLEUM AND SUBMARINE PIPE-LINES ACT 1975

**NOTICE OF THE ISSUE OF A SUBMARINE
PIPE-LINE WORKS AUTHORISATION**

THE Secretary of State for Energy hereby gives notice that he has decided to issue, and in consequence has issued, a Works Authorisation to BP Petroleum Development Limited, whose address is Britannic House, Moor Lane, London EC2Y 9BU for the construction of a 4 inch pipe-line and a 2 inch pipe-line from a subsea wellhead in Block 16/28 to their Single Well Oil Production Vessel, Seillean.

Except with the consent of the Secretary of State, the 4 inch pipe-line shall only be used to convey crude oil, its associated hydrocarbons and formation water and the 2 inch pipe-line shall only be used to convey nitrogen.

The pipeline may be used by the holder and with the holder's agreement and, with the consent of the Secretary of State, by other persons.

BP Petroleum Development Limited has been appointed operator of the pipe-line.

D.R. Clementson,
Head of Pipelines Inspectorate

(37)

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES**

NOTICE

TREASURY MINUTE dated 5th December 1989

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quotas at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th December 1989 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments		
	E.I.P.	E.R.	
1 year	—	—	14 ¹ / ₈
Over 1 but not over 2 years	13 ³ / ₈	13 ³ / ₈	12 ³ / ₈
Over 2 but not over 3 years	13	12 ⁷ / ₈	12 ¹ / ₈
Over 3 but not over 4 years	12 ¹ / ₂	12 ³ / ₈	11 ³ / ₈
Over 4 but not over 5 years	12 ¹ / ₈	12 ¹ / ₈	11 ¹ / ₈
Over 5 but not over 6 years	12	11 ¹ / ₈	11 ¹ / ₂
Over 6 but not over 7 years	11 ⁷ / ₈	11 ³ / ₈	11 ¹ / ₂
Over 7 but not over 8 years	11 ³ / ₈	11 ¹ / ₈	11 ¹ / ₂
Over 8 but not over 9 years	11 ¹ / ₈	11 ¹ / ₈	11 ¹ / ₈
Over 9 but not over 10 years	11 ¹ / ₈	11 ¹ / ₂	11
Over 10 but not over 15 years	11 ¹ / ₈	11	10 ³ / ₈
Over 15 but not over 25 years	10 ³ / ₈	10 ¹ / ₂	10 ¹ / ₈
Over 25 years	10 ³ / ₈	10 ¹ / ₈	10 ¹ / ₈
<i>P.W.L.B. Non-quota A Rates</i>			
1 year	—	—	14 ¹ / ₈
Over 1 but not over 2 years	14 ³ / ₈	14 ³ / ₈	13 ³ / ₈
Over 2 but not over 3 years	14	13 ³ / ₈	12 ⁷ / ₈
Over 3 but not over 4 years	13 ¹ / ₂	13 ³ / ₈	12 ¹ / ₈
Over 4 but not over 5 years	13 ¹ / ₈	13 ¹ / ₈	12 ³ / ₈
Over 5 but not over 6 years	12 ¹ / ₂	12 ³ / ₈	12
Over 6 but not over 7 years	12 ³ / ₈	12 ¹ / ₄	12
Over 7 but not over 8 years	12 ¹ / ₄	12 ¹ / ₈	11 ³ / ₈
Over 8 but not over 9 years	12 ¹ / ₈	12 ¹ / ₈	11 ³ / ₈
Over 9 but not over 10 years	12 ¹ / ₈	12	11 ¹ / ₂
Over 10 but not over 15 years	11 ⁷ / ₈	11 ¹ / ₂	11 ¹ / ₈
Over 15 but not over 25 years	11 ¹ / ₄	11	10 ³ / ₈
Over 25 years	10 ⁷ / ₈	10 ³ / ₈	10 ³ / ₈

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

6th December 1989

(85)