

**NOTICE OF PREPARATION OF DRAFT ORDER UNDER  
DOCK WORKERS (REGULATION OF EMPLOYMENT)  
ACT 1946**

THE Secretary of State hereby gives notice, in accordance with paragraphs 1(1) and 2 of the Schedule to the above Act, that he has prepared a draft of an order (The Dock Workers (Regulation of Employment) (Amendment) Order 1988) embodying a scheme, prepared under section 2(5) of that Act, varying the scheme ("the 1967 scheme") set out in Schedule 2 to the Dock Workers (Regulation of Employment) (Amendment) Order 1967, as amended by the Schedule to the Dock Workers (Regulation of Employment) (Amendment) Order 1980, and that he proposes to proceed with the making of the order. The draft order varies the application of the 1967 Scheme so that on the transfer of the assets and liabilities of the British Steel Corporation to the successor company under the British Steel Act, the Scheme should continue not to apply to certain work at the Port of Hunterston, specified in the Schedule to the draft Order.

Copies of the draft of the Dock Workers (Regulation of Employment) (Amendment) Order 1988 may be inspected, and obtained free of charge at all reasonable hours on any week day (except Saturday) at the Department of Employment, Caxton House, Tothill Street, London SW1H 9NA and the Department of Transport, Ports Office for Scotland, 83 Princes Street, Edinburgh EH2 2ER.

Objections to the draft Order must comprise or be accompanied by a written statement setting out the specific grounds of the objection and particulars of any omission, addition or modification asked for, and must be received by the Secretary of State, Department of Employment, Caxton House, Tothill Street, London SW1H 9NA not later than 24th August 1988.

(33)

**SPECIAL EXEMPTION ORDER**

CHANGES in the legislation which restrict the hours worked by women and young people age under 18 employed in factories, introduced by the Sex Discrimination Act 1986, took effect on 27th February 1987, although the prohibition on women working at night remained in force until 26th February 1988. As a result the provisions in the Factories Act 1961 and related legislation now apply only to young people.

Section 117 of the Factories Act 1961 remains thereby enabling the Health and Safety Executive (HSE), subject to certain conditions, to grant exemptions from these restrictions for young people aged 16 and 17 by making special exemption orders in respect of employment in particular factories. Orders are valid for a maximum of one year, although exemptions may be continued in response to renewed applications.

During the quarter ended June 1988, the HSE granted or renewed special exemption orders relating to the employment of 15319 young persons. On the day of the count a grand total of 12837 young persons were covered by 1699 orders.

(55)

**RATES OF INTEREST ON LOANS BY THE  
PUBLIC WORKS LOAN COMMISSIONERS TO  
LOCAL AUTHORITIES**

**NOTICE**

TREASURY MINUTE dated 13th July 1988

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are

permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quotas at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 13th July 1988 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

<i>P.W.L.B. Quota Rates</i>	<i>Per Cent per Annum Loans Repayable</i>		<i>At Maturity</i>
	<i>By Instalments E.I.P.</i>	<i>E.R.</i>	
1 year	—	—	10%
Over 1 but not over 2 years	10%	10%	10%
Over 2 but not over 3 years	10%	10%	10%
Over 3 but not over 4 years	10%	10%	10%
Over 4 but not over 5 years	10%	10%	10%
Over 5 but not over 6 years	10%	10%	10%
Over 6 but not over 7 years	10%	10%	10%
Over 7 but not over 8 years	10%	10%	10%
Over 8 but not over 9 years	10%	10%	10%
Over 9 but not over 10 years	10%	10%	10
Over 10 but not over 15 years	10%	10	9%
Over 15 but not over 25 years	9%	9%	9%
Over 25 years	9%	9%	9%

*P.W.L.B. Non-quota A Rates*

1 year	—	—	11
Over 1 but not over 2 years	11%	11%	10%
Over 2 but not over 3 years	11%	11%	10%
Over 3 but not over 4 years	11%	11%	10%
Over 4 but not over 5 years	11%	11%	10%
Over 5 but not over 6 years	10%	10%	10%
Over 6 but not over 7 years	10%	10%	10%
Over 7 but not over 8 years	10%	10%	10%
Over 8 but not over 9 years	10%	10%	10%
Over 9 but not over 10 years	10%	10%	10%
Over 10 but not over 15 years	10%	10%	10%
Over 15 but not over 25 years	10%	10%	10%
Over 25 years	10%	10%	10%

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

13th July 1988

(82)