

- (i) (a) where the 7th anniversary fell before 2nd August 1987 the capitalised value of the contract on the 7th anniversary calculated in accordance with paragraph 1 of the 1982 Gazette notice, multiplied by $\frac{A}{B}$ is

the Index figure applicable to August 1987 and B is the Index figure applicable to the month in which the 7th anniversary fell, or

- (b) where the 7th anniversary fell after 31st August 1987, the aggregate contributions made under the contract after each contribution has been multiplied by $\frac{A}{C}$

A has the meaning ascribed to it in (i)(a) and C is the Index figure applicable to the month beginning with the day following the due date for payment of the contribution under the prospectus or, in the case of the first contribution, the Index figure applicable to the month in which the starting date fell; and

- (ii) (a) any supplements applicable to the contract on or after 1st December 1983 in accordance with the 10th June 1983 Gazette notices, the value of which is calculated as at August 1987, and
- (b) any supplements applicable to the contract on or after 1st December 1984 in accordance with the 25th November 1983 Gazette notice, the value of which is calculated as at August 1987, and
- (c) any supplements applicable to the contract on or after 1st December 1985 in accordance with the 25th January 1985 Gazette notice, the value of which is calculated as at August 1987, and
- (d) any supplements applicable to the contract on or after 1st September 1986 in accordance with the 30th May 1986 Gazette notice, the value of which is calculated as at August 1987, and
- (e) any supplements applicable to the contract on or after 1st September 1987 in accordance with the 3rd April 1987 Gazette notice.

The Index figure applicable to any month shall be determined in accordance with the prospectus.

- 2. A supplement calculated as $\frac{D \times E}{F}$ shall be added to the repayment value of a contract.

For this purpose D is 3.00 per cent. of the Indexed value of the contract or, in the case of an interrupted contract of which the 7th anniversary falls after 31st August 1987 but before 1st September 1988 that percentage of the repayment value of the contract immediately before the 7th anniversary which is specified in the table below, E is the Index figure applicable to the month of repayment and F is the Index figure applicable to September 1988.

Date of 7th Anniversary	Percentage of the Repayment Value
1st September 1987	3.00
1st October 1987	2.75
1st November 1987	2.50
1st December 1987	2.25
1st January 1988	2.00
1st February 1988	1.75
1st March 1988	1.50
1st April 1988	1.25
1st May 1988	1.00
1st June 1988	0.75
1st July 1988	0.50
1st August 1988	0.25

- 3. In addition to any supplement payable under paragraph 2 the repayment value of the contract shall be increased by a supplement of $\frac{G \times E}{F}$ calculated in respect of each contribution

paid under the contract and due after August 1987 and before August 1988. For this purpose G is the percentage of the contribution determined in accordance with the following table and E and F have the meaning ascribed to them in paragraph 2.

Month in which Contribution Due	Percentage of the Contribution
September 1987	2.75
October 1987	2.50
November 1987	2.25
December 1987	2.00
January 1988	1.75
February 1988	1.50
March 1988	1.25
April 1988	1.00
May 1988	0.75
June 1988	0.50
July 1988	0.25

- 4. The aggregate of any supplements paid in respect of a contract under this notice will be rounded to the nearest penny. (43)

INSURANCE COMPANIES ACT 1982

NOTICE OF DIRECTION GIVEN UNDER SECTION 11

NOTICE is hereby given under Section 12(8) of the Insurance Companies Act 1982 that on February 1988 the Secretary of State gave a direction under Section 11 of that Act to F.G.U. INSURANCE CORPORATION. The direction provided that the Company shall cease to be authorised to effect contracts of insurance in the United Kingdom. The direction was given at the request of the Company.

Department of Trade and Industry. (7)

NOTIFICATION BY A PUBLIC GAS SUPPLIER OF INTENTION TO EXECUTE WORKS FOR THE CONSTRUCTION OF A HIGH PRESSURE PIPELINE

IN accordance with section 20(1) of the Gas Act 1986 (c.44) the Director General of Gas Supply has received a notice from British Gas plc, a public gas supplier within the meaning of that Act, of its intention to execute works for the construction of a high pressure pipeline for the conveyance of Natural Gas or Substitute Natural Gas as follows:

Points between which pipeline is to run	National Grid References
Walford Cross	ST 277 277
Kingston St Mary	ST 219 282

A copy of each notice and of the accompanying map delineating the route which the proposed pipeline is to take may be inspected free of charge between 10 a.m. and 4 p.m. Monday to Friday in the Library of the Office of Gas Supply, Southside, 105 Victoria Street, London SW1E 6QT (telephone 01 828 0898 for an appointment). Copies may also be purchased from this Library at a cost of £1 for up to and including five pages and £0.10 per page thereafter, by personal callers between the times given above, or by postal request accompanied by cheque made payable to the Office of Gas Supply.

Sections 20(4) and (5) of the Gas Act 1986 provide that the Director General of Gas Supply may give directions as to the capacity of the proposed pipeline and as to the cost of its construction if satisfied in the light of representations:—

- a) that a demand exists or is likely to arise for the conveyance of gas of, or of a kind similar to, the kind specified in the Notice above referred to relating to that proposed pipeline; and
- b) that the route along which the gas will require to be conveyed will severally be, as to the whole or any part thereof, the same or substantially the same as the route or any part of the route so specified.