

This Direction does not extend to the doing of anything in circumstances in which it might lawfully be done without being a pharmacist."

*N A Nagler,*  
An Assistant Secretary.

Home Office,  
Queen Anne's Gate.

26th October 1987.

(4)

MISUSE OF DRUGS ACT 1971  
SECTIONS 13 AND 15

EXTENSION OF TEMPORARY DIRECTION  
WITHDRAWING CERTAIN POWERS IN RELATION  
TO CONTROLLED DRUGS

DOCTOR JOHN ROGER JAMES

IN accordance with Section 16(2) of the Misuse of Drugs Act 1971, notice is hereby given that the Secretary of State has, in accordance with section 15(6) of that Act, extended the period of operation of the following direction given in accordance with section 13 of that Act, which took effect on 21st September 1987, for a period of 28 days commencing on 2nd November 1987:—

"The Secretary of State, in pursuance of Subsection (2) of Section 13, and by virtue of Section 15, of the Misuse of Drugs Act 1971, by this Direction prohibits Dr John Roger James BM, BCh, a doctor within the meaning of that Act, whose Registered address is Somers Health Centre, Blackfriars Close, Somerstown, Southsea, from prescribing, administering and supplying and from authorising the administration and supply of any controlled drugs within the meaning of that Act, which was, on 3rd September 1987 such a controlled drug, save and except the following:

- (a) Any substances and products specified in Schedule 4 to the Misuse of Drugs Regulations 1985;
- (b) Any preparation specified in Schedule 5 to the Misuse of Drugs Regulations 1985.

This direction does not extend to the doing of anything in circumstances in which it might lawfully be done without being a doctor."

*P Spurgeon,*  
Chief Inspector  
Home Office Drugs Branch.

Home Office,  
Queen Anne's Gate.

27th October 1987.

(3)

RATES OF INTEREST ON LOANS BY THE  
PUBLIC WORKS LOAN COMMISSIONERS TO  
LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 4th November 1987

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota

at a certain fixed rate of interest and in excess of such quotas at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 4th November 1987 and until the coming into operation of a further determination:

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.) or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be:—

P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		
	By Instalments		At
	E.I.P.	E.R.	Maturity
1 year	—	—	9¼
Over 1 but not over 2 years	9¼	9¼	9¼
Over 2 but not over 3 years	9¼	9¼	9¼
Over 3 but not over 4 years	9¼	9¼	9¼
Over 4 but not over 5 years	9¼	9¼	9¼
Over 5 but not over 6 years	9¼	9¼	9½
Over 6 but not over 7 years	9¼	9¼	9½
Over 7 but not over 8 years	9¼	9¼	9½
Over 8 but not over 9 years	9¼	9½	9½
Over 9 but not over 10 years	9½	9½	9½
Over 10 but not over 15 years	9½	9½	9½
Over 15 but not over 25 years	9½	9½	9½
Over 25 years	9½	9½	9½
<i>P.W.L.B. Non-quota A Rates</i>			
1 year	—	—	10
Over 1 but not over 2 years	10¼	10¼	10
Over 2 but not over 3 years	10¼	10¼	10
Over 3 but not over 4 years	10¼	10¼	10
Over 4 but not over 5 years	10¼	10¼	10
Over 5 but not over 6 years	9¾	9¾	9½
Over 6 but not over 7 years	9¾	9¾	10
Over 7 but not over 8 years	9¾	9¾	10½
Over 8 but not over 9 years	9¾	9¾	10½
Over 9 but not over 10 years	9¾	9¾	10½
Over 10 but not over 15 years	10½	10½	10
Over 15 but not over 25 years	10½	10	10
Over 25 years	10	10	10

PWLB Non-quota B Rate loans will bear interest at 1 per cent above the corresponding Non-quota A rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

4th November 1987

(73)