

## DEPARTMENT OF TRADE AND INDUSTRY

## INSURANCE COMPANIES ACT 1982

## NOTICE OF DIRECTION GIVEN UNDER SECTION 11

NOTICE is hereby given under Section 12(8) of the Insurance Companies Act 1982 that on 10th March 1987 the Secretary of State gave a direction under Section 11 of that Act to Switzerland Insurance Company Limited. The direction provided that the company shall cease to be authorised to effect contracts of insurance in the United Kingdom. The direction was given at the request of the Company.

Department of Trade and Industry.

March 1987.

(17)

## DEPARTMENT OF TRADE AND INDUSTRY

## INSURANCE COMPANIES ACT 1982

## NOTICE OF DIRECTION GIVEN UNDER SECTION 11

NOTICE is hereby given under Section 12(8) of the Insurance Companies Act 1982 that on 27th February 1987 the Secretary of State gave a direction under Section 11 of that Act to the New Zealand Insurance Company Limited. The direction provided that the company shall cease to be authorised to effect contracts of insurance in the United Kingdom. The direction was given at the request of the Company.

Department of Trade and Industry.

March 1987.

(18)

## DEPARTMENT OF TRADE AND INDUSTRY

## INSURANCE COMPANIES ACT 1982

## NOTICE OF DIRECTION GIVEN UNDER SECTION 11

NOTICE is hereby given under Section 12(8) of the Insurance Companies Act 1982 that on 27th February 1987 the Secretary of State gave a direction under Section 11 of that Act to The Chiyoda Fire and Marine Insurance Company Limited. The direction provided that the company shall cease to be authorised to effect contracts of insurance in the United Kingdom. The direction was given at the request of the Company.

Department of Trade and Industry.

March 1987.

(19)

## DEPARTMENT OF TRADE AND INDUSTRY

## INSURANCE COMPANIES ACT 1982

## NOTICE OF DIRECTION GIVEN UNDER SECTION 11

NOTICE is hereby given under Section 12(8) of the Insurance Companies Act 1982 that on 5th March 1987 the Secretary of State gave a direction under Section 11 of that Act to Nordstern Allgemeine Versicherungs-AG. The direction provided that the company shall cease to be authorised to effect contracts of insurance in the United Kingdom, and was given at the request of the Company.

Department of Trade and Industry.

March 1987.

(20)

## DEPARTMENT FOR NATIONAL SAVINGS

## NATIONAL SAVINGS CERTIFICATES:

## EXTENSION TERMS FOR THE 24th ISSUE

THE Treasury in exercise of their powers under Section 8(2) of the National Debt Act 1972, direct that National Savings Certificates of the 24th Issue should at their maturity date have their currency prolonged to the extent and on the conditions specified in the direction published in the London, Edinburgh and Belfast Gazettes on, respectively, 7th, 8th and 11th June 1982, as amended by the terms contained in the Notice issued by the Department for National Savings on behalf of the Treasury

and published in the national press on 31st March 1987.

3rd April 1987.

(75)

## DEPARTMENT FOR NATIONAL SAVINGS

## INDEX-LINKED NATIONAL SAVINGS CERTIFICATES

## RETIREMENT ISSUE — SUPPLEMENT

THE Treasury hereby give notice:

- (i) in accordance with paragraph 5 of the Index-Linked National Savings Certificates Retirement Issue Prospectus issued by the Department for National Savings and dated 2nd June 1975 (hereinafter called "the prospectus"), paragraph 4 of the extension terms notified in the London, Edinburgh and Belfast Gazettes on 29th February 1980 (hereinafter called "the 1980 Gazette notice") and paragraph 6 of the bonus and extension terms notified in the London, Edinburgh and Belfast Gazettes on 25th January 1985 (hereinafter called "the 1985 bonus and extension terms Gazette notice"), and
- (ii) in pursuance of their powers under section 43 of the Finance Act 1983,

that the following supplements shall apply to Index-Linked National Savings Certificates Retirement Issue not repaid before 1st August 1987 (hereinafter called "certificates"). This supplement shall be additional to any amounts payable in accordance with the 1980 Gazette notice and the 1985 bonus and extension terms Gazette notice, and to the supplements notified in two notices on 10th June 1983 one notice on 25th November 1983, one notice on 25th January 1985 and one notice on 25th April 1986 in the London, Edinburgh and Belfast Gazettes (hereinafter called "the 10th June 1983 Gazette notices", "the 25th November 1983 Gazette notice", "the 25th January 1985 Gazette notice" and "the 25th April 1986 Gazette notice" respectively) and, if applicable, to the deceased holder's supplement notified in a notice on 25th April 1986 in the London, Edinburgh and Belfast Gazettes (hereinafter called "the Deceased Holder's Supplement Gazette notice").

1. For the purposes of this notice:

"the supplement calculation base value" of a certificate means the aggregate of the total amount due as at 31st July 1986 under paragraphs 4 and 5 of the prospectus or under paragraph 2 of the 1980 Gazette notice and paragraphs 2 and 4 of the 1985 bonus and extension terms Gazette notice and the supplements due under the 10th June 1983 Gazette notices, the 25th November 1983 Gazette notice, and the 25th January 1985 Gazette notice together with the supplement due on 1st August 1986 under the 25th April 1986 Gazette notice and, if applicable, the deceased holder's supplement due under the Deceased Holder's Supplement Gazette notice;

"the 5th anniversary capitalised value" of a certificate has the meaning ascribed to "the capitalised value" in paragraph 1 of the 1980 Gazette notice;

"the 10th anniversary capitalised value" has the meaning ascribed to it in paragraph 3 of "the 1985 bonus and extension terms Gazette notice";

and the Index figure applicable to any month shall be determined in accordance with the prospectus.

2. Where a certificate is held after 31st July 1987 a supplement calculated as  $\frac{A \times B}{C}$  shall be added to the amount due on repayment. For this purpose:

A is 4 per cent of the supplement calculation base value;

B is:

- (i) in the case of a certificate repaid after the fifth anniversary but on or before the tenth anniversary of the purchase date, the Index figure used in accordance with paragraph 2 of the 1980 Gazette notice to multiply the 5th anniversary capitalised value of the certificate on repayment; or
- (ii) in the case of a certificate repaid after the tenth anniversary of the purchase date, the Index figure used in