CERTIFICATES OF TAX DEPOSITS (SERIES 6)

ON and after 25th May 1984 the rates of interest applicable to deposits accepted under the Prospectus (Series 6) dated 11th October 1982 will be as follows:

(a) for deposits of £100,000 or over:

Held for	*Applied in Settlement of a Scheduled Liability*	*Withdrawn for Cash*
under 1 month	9 per cent	7 per cent
1 but less than 3 months	9¼ per cent	7 per cent
3 but less than 6 months	9¾ per cent	7 per cent
6 but less than 9 months	10¼ per cent	7 per cent
9 to 12 months	10½ per cent	7 per cent
in the relevant year of the interest period		

(b) for deposits of less than £100,000: 9 per cent if the deposit is applied in payment of a scheduled liability and 7 per cent if the deposit is withdrawn for cash.

For deposits made under earlier Prospectuses (Series 4 and 5) which reach the second or fourth anniversary of the deposits, as applicable, in accordance with the terms and conditions set out therein: 10 per cent if the deposit is applied in payment of a scheduled liability, and 7 per cent if the deposit is withdrawn for cash. Information on Certificates of Tax Deposit can be obtained from the Reuters Monitor Service, Page Index TREF, TREG and TREH, or by telephoning any Inland Revenue Tax Collecting Office or the Central Accounting Office (CTD) at Worthing (0903) 502525, extension 306/7 between 0830 and 1700 hours.

These rates will remain in force until further notice.

Press Office,
HM Treasury,
Parliament Street,
London SW1P 3AG.
01-233 3415. (22)

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 30th May 1984:—

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in Subsection (3) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		
	By Instalments		*At Maturity*
	E.I.P.	*E.R.*	
Up to 1 year	—	—	11
Over 1 but not over 5 years	11 7/8	12	12 1/4
Over 5 but not over 10 years	12 1/4	12 3/8	12 1/8
Over 10 but not over 15 years	12 1/2	12 1/8	11 5/8
Over 15 but not over 25 years	11 7/8	11 1/2	11 3/8
Over 25 years	11 1/2	11 1/4	11 1/4

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 6th March 1984 is 9 1/2 per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
30th May 1984. (82)

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 30th May 1984

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 30th May 1984 and until the coming into operation of a further determination:

I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at the maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:—

	Per Cent per Annum Loans Repayable		
	By Instalments		*At Maturity*
P.W.L.B. Quota Rates	*E.I.P.*	*E.R.*	
Over 1 but not over 3 years	11 3/8	11 1/2	12
Over 3 but not over 4 years	11 3/4	11 3/4	12 1/8
Over 4 but not over 5 years	11 7/8	12	12 1/4
Over 5 but not over 6 years	12	12 1/8	12 3/8
Over 6 but not over 7 years	12 1/8	12 1/8	12 1/2
Over 7 but not over 8 years	12 1/8	12 1/4	12 3/8
Over 8 but not over 9 years	12 1/4	12 1/4	12 1/4
Over 9 but not over 10 years	12 1/4	12 3/8	12 1/8
Over 10 but not over 15 years	12 1/2	12 1/8	11 5/8
Over 15 but not over 25 years	11 7/8	11 1/2	11 3/8
Over 25 years	11 1/2	11 1/4	11 1/4
P.W.L.B. Non-Quota "A" Rates			
Over 1 but not over 5 years	12 7/8	13	13
Over 5 but not over 10 years	12 3/4	12 7/8	12 5/8
Over 10 but not over 15 years	13	12 5/8	12 1/8
Over 15 but not over 25 years	12 3/8	12	11 7/8
Over 25 years	12	11 3/4	11 3/4
P.W.L.B. Non-Quota "B" Rates			
Over 1 but not over 5 years	13 7/8	14	14
Over 5 but not over 10 years	13 3/4	13 7/8	13 5/8