

Over 10 but not over 15 years	117/8	117/8	115/8
Over 15 but not over 25 years	113/4	111/2	113/8
Over 25 years	111/2	113/8	113/8

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 7th September 1982 on variable interest rate loans shall be 11³/₈ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
6th October 1982.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the Public Works Loan Commissioners agree that they should be offset against the following year's quota.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
6th October 1982.

(76)

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES**

Notice

Treasury Minute dated 6th October 1982

THE Lords Commissioners of Her Majesty's Treasury read Section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with Section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 6th October 1982 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the banking day preceding the date the principal is credited to the account of the authority's banker;
- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- III. The rates of such interest shall be :—

*Per Cent per Annum
Loans Repayable*

<i>P.W.L.B. Quota Rates</i>	<i>By Instalments</i>		<i>At</i>
	<i>E.I.P.</i>	<i>E.R.</i>	<i>Maturity</i>
Over 1 but not over 5 years	105/8	103/4	111/8
Over 5 but not over 6 years	103/4	107/8	113/8
Over 6 but not over 7 years	11	11	115/8
Over 7 but not over 8 years	11	111/8	117/8
Over 8 but not over 9 years	111/8	111/4	117/8
Over 9 but not over 10 years	111/4	113/8	117/8
Over 10 but not over 15 years	117/8	117/8	115/8
Over 15 but not over 25 years	113/4	111/2	113/8
Over 25 years	111/2	113/8	113/8
<i>P.W.L.B. Non-Quota " A "</i>			
<i>Rates</i>			
Over 1 but not over 5 years	115/8	113/4	117/8
Over 5 but not over 10 years	113/4	117/8	123/8
Over 10 but not over 15 years	123/8	123/8	121/8
Over 15 but not over 25 years	121/4	12	117/8
Over 25 years	12	117/8	117/8
<i>P.W.L.B. Non-Quota " B "</i>			
<i>Rates</i>			
Over 1 but not over 5 years	125/8	123/4	127/8
Over 5 but not over 10 years	123/4	127/8	133/8
Over 10 but not over 15 years	133/8	133/8	131/8
Over 15 but not over 25 years	131/4	13	127/8
Over 25 years	13	127/8	127/8

DEPARTMENT OF HEALTH AND SOCIAL SECURITY

MEDICINES ACT 1968

Supplement No. 3 to British Approved Names 1981

THE Ministers, that is to say the Secretary of State concerned with health in England, the Secretaries of State respectively concerned with health and with agriculture in Wales and in Scotland, the Minister of Agriculture, Fisheries and Food, the Department of Health and Social Services for Northern Ireland and the Department of Agriculture for Northern Ireland, acting jointly, having, on the recommendation of the Medicines Commission, caused to be published a third supplement to *British Approved Names 1981* hereby give notice under Section 102(5) of the Medicines Act 1968, that the subject-matter contained in the said supplement shall take effect on 1st November 1982.

For the purpose of Section 102(6) of the Medicines Act 1968 the Printer to Her Majesty of all Acts of Parliament has been authorised by the Ministers to print copies of the subject-matter contained in the said supplement.

Copies of the said supplement may be obtained on a subscription basis on application to D.H.S.S. (Leaflets), P.O. Box 21, Stanmore, Middlesex HA7 1AY.

(13)

WAGES COUNCILS ACT 1979

**BOOT AND SHOE REPAIRING WAGES COUNCIL
(GREAT BRITAIN)**

THE Boot and Shoe repairing Wages Council (Great Britain) hereby gives notice of proposals for amending the provisions relating to customary holidays as set out in the Wages (Boot and Shoe Repairing) Order 1982 (Order D(183)).

Particulars of the proposals are contained in the Wages Council's Notice D(184), copies of which may be obtained on application to the Secretary of the Wages Council at the address given below. The Wages Council will consider any written representation concerning these proposals if received within 14 days from 8th October 1982. Any such representation should bear the writer's address and signature and be sent to the Secretary, Boot and Shoe Repairing Wages Council (Great Britain), Steel House, 11 Tothill Street, London SW1H 9NF. It is desirable that persons making objections should state the precise nature of their objection and quote the number of the Wages Council's Notice of Proposals D(184).

S. Cottingham,
Secretary.

7th October 1982.

(5)