

7. Tenders must be made on the printed forms which may be obtained from the Bank of England.
8. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

**RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES**

Notice

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 10th April 1982.

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The rates of such interest shall be :—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

<i>P. W. L. B. Quota Rates</i>	<i>Per Cent per Annum Loans Repayable</i>		
	<i>By Instalments</i>		<i>At</i>
	<i>E. I. P.</i>	<i>E. R.</i>	<i>Maturity</i>
Over 1 but not over 5 years	14 ¹ / ₈	14 ¹ / ₄	14 ¹ / ₂
Over 5 but not over 6 years	14 ¹ / ₄	14 ¹ / ₄	14 ⁵ / ₈
Over 6 but not over 7 years	14 ¹ / ₄	14 ³ / ₈	14 ⁵ / ₈
Over 7 but not over 8 years	14 ³ / ₈	14 ¹ / ₂	14 ¹ / ₂
Over 8 but not over 9 years	14 ¹ / ₂	14 ⁵ / ₈	14 ³ / ₈
Over 9 but not over 10 years	14 ⁵ / ₈	14 ⁵ / ₈	14 ³ / ₈
Over 10 but not over 15 years	14 ¹ / ₂	14 ³ / ₈	14 ¹ / ₈
Over 15 but not over 25 years	14 ¹ / ₄	14 ¹ / ₈	14
Over 25 years	14	14	14

P. W. L. B. Non-Quota " A "
Rates

Over 1 but not over 5 years	15 ¹ / ₈	15 ¹ / ₈	15
Over 5 but not over 10 years	15 ¹ / ₈	15 ¹ / ₈	15 ¹ / ₈
Over 10 but not over 15 years	15 ¹ / ₈	15 ¹ / ₈	15
Over 15 but not over 25 years	15	14 ⁷ / ₈	14 ⁷ / ₈
Over 25 years	14 ⁷ / ₈	14 ³ / ₄	14 ³ / ₄

P. W. L. B. Non-Quota " B "
Rates

Over 1 but not over 5 years	16 ¹ / ₈	16 ¹ / ₈	16
Over 5 but not over 10 years	16 ¹ / ₈	16 ¹ / ₈	16 ¹ / ₈
Over 10 but not over 15 years	16 ¹ / ₈	16 ¹ / ₈	16
Over 15 but not over 25 years	16	15 ⁷ / ₈	15 ⁷ / ₈
Over 25 years	15 ⁷ / ₈	15 ³ / ₄	15 ³ / ₄

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

7th April 1982.

(77)

**RATES OF INTEREST ON LOANS FROM THE
NATIONAL LOANS FUND**

Notice

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 10th April 1982.

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be :—

	<i>Per Cent per Annum Loans Repayable</i>		
	<i>By Instalments</i>		<i>At</i>
	<i>E. I. P.</i>	<i>E. R.</i>	<i>Maturity</i>
Up to 1 year	—	—	13 ¹ / ₈
Over 1 but not over 5 years	14 ¹ / ₈	14 ¹ / ₄	14 ¹ / ₂
Over 5 but not over 10 years	14 ⁵ / ₈	14 ⁵ / ₈	14 ³ / ₈
Over 10 but not over 15 years	14 ¹ / ₂	14 ³ / ₈	14 ¹ / ₈
Over 15 but not over 25 years	14 ¹ / ₄	14 ¹ / ₈	14
Over 25 years	14	14	14

The Treasury also gives notice that the rate of interest to apply for the quarter commencing 2nd March 1982 on variable interest rate loans shall be 14⁹/₁₆ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

7th April 1982.

(76)

Public Bill Office,
House of Lords,
London SW1A 0PW.

7th April 1982.

IN accordance with the Royal Assent Act 1967 the Royal Assent was today notified to the following Acts:—

Fire Service College Board (Abolition) Act 1982 (c. 13)
Reserve Forces Act 1982 (c. 14)
Coal Industry Act 1982 (c. 15)
Saint Thomas' Burial Ground (Southwark) Act 1982

J. E. Grey,
Clerk of Public Bills.

(63)

ROADS (SCOTLAND) ACT 1970

**ACQUISITION OF LAND
(AUTHORISATION PROCEDURE) (SCOTLAND)
ACT 1947**

**THE PERTH-ABERDEEN-INVERNESS TRUNK ROAD
(A94) (STRACATHRO) (No. 2)
COMPULSORY PURCHASE ORDER 198**

NOTICE is hereby given that the Secretary of State in exercise of the powers conferred on him by the above-mentioned Acts, has prepared a draft Compulsory Purchase Order entitled the Perth-Aberdeen-Inverness Trunk Road (A94) (Stracathro) (No. 2) Compulsory Purchase Order 198, authorising him to purchase compulsorily, for the purpose of improving the trunk road to dual carriageway standard, the land in the Parish of Stracathro in Tayside Region described in the Schedule hereto.

Copies of the draft Order and relative map may be inspected free of charge during business hours from 2nd April 1982 to 23rd April 1982 at the offices of the Scottish Development Department, New St. Andrew's House, Edinburgh, and the offices of Tayside Regional Council, Tayside House, 28 Crichton Street, Dundee and the Post Office, Clerk Street, Brechin.