2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday, 8th June 1981 to Friday, 12th June 1981 inclusive and will be due 91 days after date.
3. The Bills will be issued and paid at the Bank of England.
4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (Being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
5. Tenders must be made through a London Banker, Discount House or Broker.
6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.
7. Tenders must be made on the printed forms which may be obtained from the Bank of England.
8. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

## RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

*Notice*

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 6th June 1981.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.) ;

II. The rates of such interest shall be :—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

| *Government Lending Rate and P.W.L.B. Quota Rates* | *Per Cent per Annum Loans Repayable* | | |
|---|---|---|---|
| | *By Instalments* | | *At Maturity* |
| | *E.I.P.* | *E.R.* | |
| Up to 5 years | 13 1/2 | 13 5/8 | 13 7/8 |
| Over 5 but not over 10 years | 13 7/8 | 14 1/4 | 14 3/8 |
| Over 10 but not over 15 years | 14 1/2 | 14 3/8 | 14 3/8 |
| Over 15 but not over 25 years | 14 3/8 | 14 3/8 | 14 3/8 |
| Over 25 years | 14 3/8 | 14 3/8 | 14 1/4 |
| *P.W.L.B. Non-Quota " A " Rates* | | | |
| Up to 5 years | 14 1/2 | 14 1/2 | 14 1/2 |
| Over 5 but not over 10 years | 14 3/8 | 14 3/4 | 14 7/8 |
| Over 10 but not over 15 years | 15 | 14 7/8 | 14 7/8 |
| Over 15 but not over 25 years | 14 7/8 | 14 7/8 | 14 7/8 |
| Over 25 years | 14 7/8 | 14 7/8 | 14 3/4 |
| *P.W.L.B. Non-Quota " B " Rates* | | | |
| Up to 5 years | 15 1/2 | 15 1/2 | 15 1/2 |
| Over 5 but not over 10 years | 15 3/8 | 15 3/4 | 15 7/8 |
| Over 10 but not over 15 years | 16 | 15 7/8 | 15 7/8 |
| Over 15 but not over 25 years | 15 7/8 | 15 7/8 | 15 7/8 |
| Over 25 years | 15 7/8 | 15 7/8 | 15 3/4 |

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

3rd June 1981.

(41)

## RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

*Notice*

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 6th June 1981.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.) ;

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be :—

| | *Per Cent per Annum Loans Repayable* | | |
|---|---|---|---|
| | *By Instalments* | | *At Maturity* |
| | *E.I.P.* | *E.R.* | |
| Up to 1 year | — | — | 12 3/4 |
| Over 1 but not over 5 years | 13 1/2 | 13 5/8 | 13 7/8 |
| Over 5 but not over 10 years | 13 7/8 | 14 1/4 | 14 3/8 |
| Over 10 but not over 15 years | 14 1/2 | 14 3/8 | 14 3/8 |
| Over 15 but not over 25 years | 14 3/8 | 14 3/8 | 14 3/8 |
| Over 25 years | 14 3/8 | 14 3/8 | 14 1/4 |

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

3rd June 1981.

(40)

## INDUSTRIAL AND PROVIDENT SOCIETIES ACT 1965

*Notice of Cancellation pursuant to Section 16 of the Act*

NOTICE is hereby given that the Assistant Registrar of Friendly Societies for Scotland has pursuant to the above mentioned Section this day Cancelled the Registration of WARTON SELF BUILD HOUSING ASSOCIATION LIMITED (Register No. 1713R(S)) the Registered Office of which is at 5 South Mound, Houston, Renfrewshire at its request.

The Society ceases to enjoy the privileges of a Registered Society, but without prejudice to any liability incurred by the Society, which may be enforced against it as if such cancellation had not taken place.

*James Craig,*
Assistant Registrar for Scotland.

19 Heriot Row,
Edinburgh.

1st June 1981.

(20)