

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:—

Loans to Local Authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments		
	E.I.P.	E.R.	
Up to 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½
Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

**P.W.L.B. Non-Quota "A"
Rates**

Up to 5 years	14½	14½	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14	14
Over 25 years	14	14	14

**P.W.L.B. Non-Quota "B"
Rates**

Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15½	15½	15½
Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15	15
Over 25 years	15	15	15

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

12th November 1980.

**RATES OF INTEREST ON LOANS FROM THE
NATIONAL LOANS FUND**

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 15th November 1980,

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments		
	E.I.P.	E.R.	
Up to 1 year	—	—	15½
Over 1 but not over 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	13½

Over 10 but not over 15 years	13½	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

12th November 1980.

**CERTIFICATES OF TAX DEPOSIT
(SERIES 5)**

ON and after Monday, 17th November 1980 the rate of interest applicable to deposits accepted under the Prospectus (Series 5) dated 31st July 1980 and applied in payment of a scheduled liability will be 15%. The rate of interest on deposits withdrawn for cash will be 11½%. An interest supplement, which is only payable in respect of a deposit applied in payment of a scheduled liability, of 1½% will be paid in respect of the first 3 months of a deposit. A nil rate of bonus will apply to deposits held for more than 6 months and applied in payment of a scheduled liability. These rates remain in force until further notice.

On and after 17th November 1980 these rates also apply until further notice to deposits made under the earlier Prospectuses (Series 1, 2, 3 and 4) which reach the second or fourth anniversary of the deposit, as applicable, in accordance with the terms and conditions set out therein.

H.M. Treasury,
Parliament Street,
London SW1P 3AG.

**COMPENSATION FOR
AIRCRAFT AND SHIPBUILDING INDUSTRIES**

ON behalf of Her Majesty's Treasury the Bank of England announce that, in accordance with the Aircraft and Shipbuilding Industries Act 1977, an issue of about £1.09 million of 10% Exchequer Stock 1983 was made on 10th November 1980 as compensation due in respect of the unquoted securities of Cammell Laird Shipbuilders Limited.

This follows the announcement on 5th November 1980 by the Department of Industry and the Stockholders' Representative that compensation has been agreed.

The issue of 10% Exchequer Stock 1983 was made at the rate of £100 Exchequer Stock per £91.44 compensation or compensation on account.

A special interest payment will be made covering the period from 1st July 1977 to 12th June 1980.

Stock issued on 10th November 1980 will rank for a full 6 months' interest on 12th December 1980. Dealings in the stock were permitted from 11th November 1980 and the stock will not be distinguished from 10% Exchequer Stock 1983 in existence before that date.

Bank of England,
Threadneedle Street,
London EC2R 8AH.

**TOWN AND COUNTRY PLANNING (SCOTLAND)
ACT 1972**

DRAFT CONVERSION OF HIGHWAY

**MONKLANDS DISTRICT
(MAIN STREET, COATBRIDGE)**

ORDER 198

THE Secretary of State hereby gives notice that he intends to make an Order under Section 201 of the Town and Country Planning (Scotland) Act 1972 authorising the conversion into a footpath of Main Street, Coatbridge.

Copies of the proposed Order and relevant plan specifying the length of the highway to be converted may be inspected at the offices of the Scottish Development Department, New