

by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:—

Loans to Local Authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates

Per Cent per Annum Loans Repayable

	By Instalments		At Maturity
	E.I.P.	E.R.	
Up to 5 years	14½	14½	14½
Over 5 but not over 10 years	14½	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

P.W.L.B. Non-Quota "A" Rates

Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15½	15½	14½
Over 10 but not over 15 years	15	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

P.W.L.B. Non-Quota "B" Rates

Up to 5 years	16½	16½	16½
Over 5 but not over 10 years	16½	16½	15½
Over 10 but not over 15 years	16	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th April 1980.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 19th April 1980.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 1 year	—	—	17½
Over 1 but not over 5 years	14½	14½	14½
Over 5 but not over 10 years	14½	14½	14½

Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th April 1980.

STATEMENT showing the QUANTITIES SOLD and AVERAGE PRICES of BRITISH CORN per tonne of 1000 kilogrammes computed from the Returns received by the Department of Agriculture and Fisheries for Scotland in the week ended 17th April 1980, pursuant to the Corn Returns Act 1882, the Corn Sales Act 1921, the Agriculture (Miscellaneous Provisions) Act 1943, the Agriculture (Miscellaneous Provisions) Act 1954, the Agriculture Act 1970, and the Agriculture (Miscellaneous Provisions) Act 1972.

BRITISH CORN	QUANTITIES SOLD	AVERAGE PRICE PER TONNE
	Tonnes	£
WHEAT	450	101.35
BARLEY	2,294	95.60
OATS	68	96.57
RYE	—	—
MAIZE	—	—

NOTE: The above statement is based on returns received from prescribed areas in Scotland in the week ended 17th April 1980. The prices represent the average for all sales returned in these areas between growers and merchants during the week ended 10th April 1980.

N. J. SCHIERLOH.

Department of Agriculture and Fisheries for Scotland.
Chesser House, 500 Gorgie Road, Edinburgh EH11 3AW.

Ministry of Agriculture, Fisheries and Food,
Block C Government Buildings,
Tolcarne Drive, Pinner,
Middlesex, HA5 2DT.

STATEMENT ISSUED PURSUANT TO THE CORN RETURNS ACT 1882, THE CORN SALES ACT 1921, THE AGRICULTURE (MISCELLANEOUS PROVISIONS) ACT 1943, THE AGRICULTURE ACT 1970 AND THE AGRICULTURE (MISCELLANEOUS PROVISIONS) ACT 1972.

THE following are the QUANTITIES SOLD and AVERAGE PRICES OF BRITISH CORN per tonne of 1000 kilograms computed from returns received by the MINISTRY OF AGRICULTURE, FISHERIES AND FOOD in the week ended 27th March 1980. They are based on purchases from growers during the week ended 20th March 1980 by merchants carrying on business in prescribed areas in England and Wales.

BRITISH CORN	Quantities Sold	Average price per tonne
	tonnes	£
WHEAT	65,102.99	97.15
BARLEY	43,070.38	94.75
OATS	990.71	101.71
RYE	—	—
MAIZE	—	—

E. T. RICHARDS.