



The Edinburgh Gazette

Published by Authority

Registered as a Newspaper at the Post Office

FRIDAY, 21st MARCH 1980

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 22nd March 1980.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:—

Loans to Local Authorities as defined in paragraph 1 of Schedule 4 to the said Act.

<i>Government Lending Rate and P.W.L.B. Quota Rates</i>	<i>Per Cent per Annum Loans Repayable</i>		
	<i>By Instalments E.I.P.</i>	<i>E.R.</i>	<i>At Maturity</i>
Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15¾	15¾	15¾
Over 10 but not over 15 years	15½	15½	15
Over 15 but not over 25 years	15	14¾	14¾
Over 25 years	14¾	14¾	14¾

P.W.L.B. Non-Quota "A"
Rates

Up to 5 years	16½	16¾	16
Over 5 but not over 10 years	15¾	15¾	15¾

Over 10 but not over 15 years	15½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

P.W.L.B. Non-Quota "B"
Rates

Up to 5 years	17½	17½	17
Over 5 but not over 10 years	16¾	16¾	16¾
Over 10 but not over 15 years	16½	16½	16½
Over 15 but not over 25 years	16½	16½	16½
Over 25 years	16½	16½	16½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

19th March 1980.

RATES OF INTEREST ON LOANS FROM THE
NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 22nd March 1980.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at