

II. The rates of such interest shall be:—

Loans to Local Authorities as defined in paragraph 1 of Schedule 4 to the said Act.

<i>Government Lending Rate and P.W.L.B. Quota Rates</i>	<i>Per Cent per Annum Loans Repayable</i>	
	<i>By Instalments</i>	<i>At Maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>
Up to 5 years	14½	14½
Over 5 but not over 10 years	15	14½
Over 10 but not over 15 years	14½	14½
Over 15 but not over 25 years	14½	14
Over 25 years	14½	14

P.W.L.B. Non-Quota "A"
Rates

Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15½	15½	14½
Over 10 but not over 15 years	15½	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

P.W.L.B. Non-Quota "B"
Rates

Up to 5 years	16½	16½	16½
Over 5 but not over 10 years	16½	16½	15½
Over 10 but not over 15 years	16½	15½	15½
Over 15 but not over 25 years	15½	15½	15½
Over 25 years	15½	15½	15½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th January 1980.

RATES OF INTEREST ON LOANS FROM THE
NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 19th January 1980.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		
	By Instalments		At Maturity
	E.I.P.	E.R.	
Up to 1 year	—	—	16½
Over 1 but not over 5 years	14½	14½	15
Over 5 but not over 10 years	15	14½	14½
Over 10 but not over 15 years	14½	14½	14½
Over 15 but not over 25 years	14½	14½	14
Over 25 years	14½	14	14

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

16th January 1980.

TREASURY

Treasury Chambers,
London S.W.1.

23rd November 1979.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Accountants Office (Bank Buildings) at the Bank of England on Friday, 30th November 1979 at 1.00 p.m., for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £300,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday, 3rd December 1979 to Friday, 7th December 1979 inclusive and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent, (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative bills are to be dated.

7. Tenders must be made on the printed forms which may be obtained from the Bank of England.

8. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

TREASURY

Treasury Chambers,
London S.W.1.

30th November 1979.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Accountants Office (Bank Buildings) at the Bank of England on Friday, 7th December 1979 at 1.00 p.m., for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £300,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday, 10th December 1979 to Friday, 14th December 1979 inclusive and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent, (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of