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THE QUEEN has been pleased to approve of:—

FRAU MAGDA BAILLOD, as Consul-General of Austria at London, with a Consular District comprising the United Kingdom of Great Britain and Northern Ireland, the Isle of Man, the Bailiwick of Jersey and the Bailiwick of Guernsey (6th November 1979).

MR. JOSE A. SYJUICO, as Consul-General of the Philippines in London, with a Consular District comprising the United Kingdom of Great Britain and Northern Ireland, the Isle of Man, the Bailiwick of Jersey and the Bailiwick of Guernsey (9th November 1979).

MR. JAMES ROBERT DRUMMOND SWAN, as Honorary Consul of Sweden at Glasgow (12th December 1979).

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 5th January 1980.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by

instalments of equal repayments of the principal and interest paid thereon (E.R.);
II. The rates of such interest shall be:—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Government Lending Rate and P.W.L.B. Quota Rates		Per Cent per Annum Loans Repayable	
	By Instalments		At	
	E.I.P.	E.R.	Maturity	
Up to 5 years	15½	15½	15½	
Over 5 but not over 10 years	15½	15¾	15½	
Over 10 but not over 15 years	15½	15	14½	
Over 15 but not over 25 years	15	14½	14½	
Over 25 years	14½	14½	14½	

P.W.L.B. Non-Quota "A"
Rates

Up to 5 years	15½	15½	15½
Over 5 but not over 10 years	15½	15¾	15½
Over 10 but not over 15 years	15½	15½	15¾
Over 15 but not over 25 years	15½	15¾	15¾
Over 25 years	15½	15¾	15¾

P.W.L.B. Non-Quota "B"
Rates

Up to 5 years	16½	16½	16½
Over 5 but not over 10 years	16½	16¾	16½
Over 10 but not over 15 years	16½	16½	16¾
Over 15 but not over 25 years	16½	16¾	16¾
Over 25 years	16½	16¾	16¾

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at